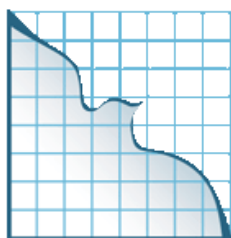


NewsNotes

November 2016



ECONOMISTS for PEACE & SECURITY

We have come to a clear realization that true individual freedom cannot exist without economic security and independence. People who are hungry and out of a job are the stuff of which dictatorships are made.

-Franklin D. Roosevelt

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EPS at The 2017 ASSA/AEA Annual Meetings
Hyatt Regency Chicago, Illinois January 6 - 8, 2017

Every year EPS participates in The ASSA/AEA Annual Meetings, we organize two sessions and host our annual dinner in honor of a prominent member of our community. What some may not know is that we also set up a booth in the exhibit hall where we showcase what EPS has been working on. This year we are inviting you to be represented at our booth. Have you been working on a paper, project or book in line with EPS's mission? If so send us a summary, we'd love to read it.

Peace Sciences from Theory to Practice (Panel Discussion)
Saturday, Jan. 7, 2:30 PM- 4:30 PM
Hyatt Regency Chicago, Ogden

Chair: Jurgen Brauer
- Charles Anderton
- Raul Caruso
- John Paul Dunne

- Raymond Gilpi
- Shikha Silwa

The Future of Growth

(Panel Discussion)

Sunday, Jan. 8, 8:00 AM - 10:00 AM
Hyatt Regency Chicago, Regency D

Chair: James K. Galbraith

- Jonathan Ostry
- Robert Gordon
- Anwar Shaikh
- Gerald Friedman

Dinner in Honor of Sheila Bair

Saturday, Jan. 7, 2017

6:30 PM- 10:00 PM

Hyatt Regency Chicago

For more information or to submit a paper or proposal, contact Ellie Warren here:

elliewarren@epsusa.org

Economists for Peace & Security Symposium: Policy Challenges for the New US President

Hyatt Regency Washington on Capitol Hill
Washington, DC

Economists for Peace and Security conducted its 9th annual policy symposium at the Hyatt Regency Capitol Hill in Washington DC on November 14, 2016 to discuss the economic dimensions of the most pressing global security issues and those facing the domestic economy. Following one of the most unusual presidential and congressional elections in US history, three panels of senior specialists presented ideas for improving prospects for peace, and growth with fairness for all Americans.

Global Security: Russia, China, Europe and Latin America

Chair - Richard Kaufman, *Bethesda Research Institute*

Mark Weisbrot, *Center for Economic and Policy Research*

Matias Vernengo, *Bucknell University*

Carl Conetta, *Project on Defense Alternatives*

Keynote: Bill Goodfellow, *Center for International Policy*

Jobs, Wages, Health & Social Security: What Next?

Chair - James K. Galbraith

Josh Bivens, *Economic Policy Institute*

Nancy Altman, *Social Security Works*

Pavlina Tcherneva, *Levy Economics Institute*

Stephanie Kelton, *University of Missouri - Kansas City*

An Agenda for Growth, Clean Energy and Climate Stabilization

Chair - Jeremy Richardson, *Union of Concerned Scientists*

David Colt, *Efficient Resource Management*

Eban Goodstein, *Bard Center for Environmental Policy*

Andrew Holland, *American Security Project*

More information available here:

<http://www.epsusa.org/events/recentevents.htm>

Video of the event available here:

<https://vimeo.com/user3678783>

The Future of Pentagon Spending in the New Political Climate

By EPS fellow William Hartung, November 12, 2016

The results of the presidential election have troubling implications for the future of Pentagon spending, and for how the U.S. military is likely to be used in the years to come. We need the wisdom of everyone who cares about

peace to figure out the best way to move forward in what could be a very difficult period for the issues and values we care about most. There is no more important time than right now to be doing this work.

Where We Are Now

The United States is already spending enormous amounts on the Pentagon and related agencies. At roughly \$600 billion per year, our spending in this area is higher than the peak year of the Reagan administration. We have spent more on the Pentagon during the Obama years than we did during the two terms of the Bush administration. And the United States spends more than four times what China spends on defense and more than ten times what Russia spends, according to the International Institute for Strategic Studies.

The most important thing to remember is that spending these vast sums has not made us safer. Much of it has been wasted, or spent on dangerous, unworkable and unnecessary weapons systems that do more to pad the bottom lines of weapons contractors than they do to defend the United States or its allies. And in the most prominent cases where our military has been used, in Iraq and Afghanistan, it has done more harm than good.

Overspending on the Pentagon has been accompanied by underspending on diplomacy. The Pentagon budget is more than twelve times as large as the budget of the State Department. And as former Secretary of Defense Robert Gates has pointed out, there are more personnel in one of the Navy's aircraft carrier strike forces than there are trained diplomats in the U.S. Foreign Service. We even have more musicians in military bands than we do diplomats. This imbalance will have to change if the United States is going to be a force for peace in the world, as it should be.

Read the full post here:

<http://winwithoutwar.org/the-future-of-pentagon-spending-in-the-new-political-climate/>

Call for Papers - 21st Annual Conference on Economics and Security

The 21st Annual Conference on Economics and Security will take place June 22 - 23, 2017 at the Royal Military Academy, Brussels.

This Conference is organized by Cind Du Bois (Royal Military Academy Brussels), Caroline Buts (Vrije Universiteit Brussels) and Paul Dunne (University of Cape Town, EPS UK).

Organizers welcome contributions from economists, political scientists and others from around the world to share ideas and discuss the future developments in different research areas related to peace and security.

Abstracts (up to 300 words) should be submitted before April 1, 2017 to be considered for the conference.

For further information or to submit a paper or panel proposal, contact:

Cind Du Bois: cindy.dubois@rma.ac.be

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Find out about GoodShop here:

<http://www.goodsearch.com/goodshop.aspx>

EPS on Social Media

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www.linkedin.com/groups?gid=2009987&trk=anetsrch_name&goback=.gdr_1263369639671_1

Facebook

<http://www.facebook.com/pages/Economists-for-Peace-and-Security/114370951337>

Twitter

<https://twitter.com/epsusa>

In Other News

Judge Won't Dismiss Youth Climate Lawsuit; Stage Set for Historic Trial

By Dana Drugmand for *Truthout*, November 17, 2016

As global temperature continues to rise -- with 2016 slated to set a new high for the third consecutive year -- young climate activists are rising to the occasion and breaking new legal ground. Finally, a landmark youth-led climate change lawsuit may move forward to trial.

On November 10, 2016, US District Court Judge Ann Aiken ruled in favor of 21 youth plaintiffs suing the federal government over its inadequate action to prevent anthropogenic climate disruption (ACD).

"It's clear Judge Aiken gets what's at stake for us," said 17-year-old plaintiff Victoria Barrett, from White Plains, New York. "Our planet and our generation don't have time to waste. If we continue on our current path, my school in Manhattan will be underwater in 50 years."

Judge Aiken rejected defendants' motion to dismiss the case, following the recommendation made by magistrate judge Thomas Coffin last April. Judge Coffin determined that the youths had standing and had potential constitutional and public trust claims.

Read full article here:

<http://www.truth-out.org/news/item/38405-judge-won-t-dismiss-youth-climate-lawsuit-stage-set-for-historic-trial>

Federal Governments Be Damned: Local Communities and Grassroots Activists Move Urgently Toward a Fossil-Free Future

By Daphne Wysham for *Altnet*, November 18, 2016

Speaking to the COP22 delegates Wednesday, U.S. Secretary of State John Kerry announced the Obama administration's plan for deep decarbonization, though the Trump administration could well undo it. While Kerry acknowledged the uncertainty Trump's win creates, he predicted markets would continue to drive the transition to clean energy sources, and that the question was whether it would happen fast enough to avoid catastrophic climate damage.

The plan Secretary Kerry unveiled is a welcome recognition of the need for urgent action; however, it does not go nearly far enough. It's the people who are claiming the mantle of genuine global climate leadership. Locally elected officials, tribal activists, communities of faith and the grassroots communities that are supporting them have stepped into the void and are acting with urgency, courage and defiance. They are putting their bodies on the line, as in North Dakota, blocking pipeline construction; they are putting in place binding ordinances to ban all new fossil fuel export infrastructure; and they are ensuring 100 percent renewable energy targets are met by 2020, if not sooner.

Read the full article here:

<http://www.altnet.org/environment/federal-governments-be-damned-local-communities-and-grassroots-activists-are-moving>

Links

[2016 Global Terrorism Index](#) [By Institute for Economics & Peace](#)

[This is the fourth edition of the Global Terrorism Index which provides a comprehensive summary of the key global trends and patterns in terrorism over the last 16 years, covering the period from the beginning of 2000 to the end of 2015. Produced by the Institute for Economics and Peace, the GTI is based on data from the Global Terrorism Database which is collected and collated by the National Consortium for the Study of Terrorism and Responses to Terrorism \(START\), a Department of Homeland Security Centre of Excellence led by the University of Maryland. The Global Terrorism Database is considered to be the most comprehensive dataset on terrorist activity globally, and has now codified over 150,000 terrorist incidents.](#)

[Read the full report here:](#)

[http://www.visionofhumanity.org/sites/default/files/Global%20Terrorism% 20Index%202016_0.pdf](http://www.visionofhumanity.org/sites/default/files/Global%20Terrorism%20Index%202016_0.pdf)

[Funding & Employment Opportunities](#)

[WiSe Leadership Initiative](#) [American Security Project](#)

[The WiSe Leadership Initiative is American Security Project's flagship development program, committed to preparing young women to take a leading role in combating 21st century security challenges and seizing the opportunities for US interests and values that abound.](#)

[The 12-month program for working professionals targets early career women, rather than mid- to senior-level women more regularly eligible for professional development programs in security. In doing so, the program hopes to begin building a stronger, more consistent pipeline of women leaders in security and foreign policy with a deep understanding of the issues and the tools required for professional success.](#)

[More Information available here:](#)

<http://www.americansecurityproject.org/wiseprogram/>

[EPS Publications](#)

[The Economics of Peace and Security Journal, Volume 11, Number 2 \(2016\).](#)

The Stockholm International Peace Research Institute (SIPRI) has long been researchers' primary source for countries' military expenditure data. For the most part, the data were limited to the time period from 1988 onward. Now, SIPRI is releasing revised and backdated data for, in most cases, 1960 onward. The articles in this issue of EPSJ examine the new data and use them for comparative studies relative to the use of the "old" SIPRI data. By way of introduction, the lead article by **Sam Perlo-Freeman** and **Elisabeth Sköns**, the previous and current leaders of SIPRI's military expenditure data project, relates the history of SIPRI's military expenditure data construction. **Gulay Gunluk-Senesen** compares the "old" and "new" SIPRI data for the cases of Greece and Turkey. So does **Eftychia Nikolaidou**, but for Greece, Portugal, and Spain and with an emphasis on reexamining the nexus between military expenditure and economic growth, especially in light of the post-2008 global financial and EU-debt crises. **Christos Kollias** and **Suzanna-Maria Paleologou** broaden the scope to study the EU15 countries, focusing on growth, investment, and military expenditure. **Julien Malizard** also studies the EU15, focusing on military versus nonmilitary public expenditure. **Mohamed Douch** and **Binyam Solomon** broaden the scope even further, to eleven Middle Power countries. Finally, **J. Paul Dunne** and **Nan Tian** include nearly 100 countries in their comprehensive and comparative study of military expenditure and economic growth with the "old" and "new" SIPRI data.

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[Gulay Gunluk-Senesen](#)
- [Greece, Portugal, Spain: New evidence on the economic effects of military expenditure using the new SIPRI data](#)
[Eftychia Nikolaidou](#)
- [Investment, growth and defense expenditure in the EU15: Revisiting the nexus using SIPRI's new consistent dataset](#)
[Christos Kollias, Suzanna-Maria Paleologou](#)

- [*Military expenditure and economic growth in the European Union: Evidence from SIPRI's extended dataset*](#)
Julien Malizard
- [*A dynamic panel analysis using SIPRI's extended military expenditure data: The cas of Middle Power nations*](#)
Mohamed Douch, Binyam Solomon
- [*Military expenditure and economic growth, 1960-2014*](#)
J. Paul Dunne, Nan Tian

The *Journal* is a peer-reviewed online publication hosted by EPS. Published twice yearly, it raises and debates issues related to the political economy of personal, communal, national, international, and global peace and security. Previous contributors include Joseph Stiglitz, James Galbraith, and Lawrence Klein. The *Journal's* website also features book reviews submitted by members and subscribers.

EPS members receive a 50% discount on the annual subscription to the *Economics of Peace and Security Journal*. A regular one-year subscription is \$50; for EPS members, it's only \$25!

For more information about the *Journal* or to subscribe:
<http://www.epsjournal.org.uk/>.

To become a member of EPS (and qualify for the subscription discount):
<http://epsusa.org/membership/membership.htm>.

[*EPS Quarterly, Volume 28, Issue 3, September 2016*](#)

[*The "Crisis of Austerity" Issue*](#)

This issue is comprised of edited transcripts from a panel session held during the Allied Social Sciences Associations meetings in San Francisco, CA, January 3, 2016.

Panel

Chair: Marshall Auerback

- [Patrick Honohan](#)
- [Jeffrey Sommers](#)
- [James K. Galbraith](#)

Read the full issue here:

<http://www.epsusa.org/publications/newsletter/2016/september%2016/sep16.pdf>

[*EPS Quarterly, Volume 28, Issue 2, June 2016*](#)

[*The "National Security and Transparency" Issue*](#)

This issue is comprised of edited transcripts from a panel session held during the Allied Social Sciences Associations meetings in San Francisco, CA, January 3, 2016.

Panel

Chair: Richard Kaufman

- [Linda J. Bilmes](#)
- [Ron Unz](#)
- [Richard P.F. Holt](#)
- [Daniel Ellsberg](#)

Read the full issue here:

<http://www.epsusa.org/publications/newsletter/2016/june16/june16.pdf>

[*Action Corner*](#)

[*Air Force should release the cost of the B-21 bomber contract*](#) [*Project on Government Oversight*](#)

["There are only two phases of a program. The first is 'It's too early to tell.' The second: 'It's too late to stop,'" said veteran Pentagon reformer Ernie Fitzgerald.](#)

- Because of this, it is troubling that the Air Force is hiding the initial price of the new B-21 stealth bomber. Congressional auditors found that the cost of Pentagon weapon systems grew \$469 billion beyond initial estimates. Given the complexity and cost risks inherent to this program, the public deserves to know the baseline contract price of the B-21 program so the Pentagon and the contractors can be held accountable for any cost overruns.

- The Air Force has promised to deliver an effective and affordable bomber. But price estimates released by the Air Force for the program have ranged from \$33.1 billion to \$58.4 billion—an increase of \$25 billion, or 76 percent. Publicly releasing the actual contract price is key to oversight of this program and of the rest of our planned nuclear modernization, which is currently projected to cost taxpayers \$1 trillion.

- The Air Force has resisted releasing the figure, claiming the contract price would allow potential adversaries to identify some of the new plane's capabilities, like its range and how many weapons it can carry. The Chairman of the Senate Armed Services Committee, Senator John McCain (R-AZ), has said this argument is "nonsense" since the program's budget is unclassified and the Air Force has already released the per-unit cost, drawings of the new bomber, and a list of top-tier suppliers for the program.

- In a closed-door 19-7 vote, members of the Senate Armed Services Committee eliminated the Chairman's requirement to publicly disclose the cost. Tell Congress that you believe the American people need to know the contract price to hold those in charge accountable.

- **Find out how you can take action on this issue here:**

<https://secure3.convio.net/pogoo/site/Advocacy?cmd=display&page=UserAction&id=525>

[Do you have a foreign policy alternative that should be heard in the halls of government?](#)

Citizens for Global Solutions Political Action Committee (Global Solutions PAC) works to elect federal candidates who support building effective democratic global institutions that will apply the rule of law while respecting the diversity and autonomy of national and local communities.

To learn more about Global Solutions PAC, visit

[http://globalsolutions.org/.](http://globalsolutions.org/)

To access the email addresses, phone and fax numbers, or websites of your elected officials in Congress, enter your zip code at

[http://www.contactingthecongress.org/.](http://www.contactingthecongress.org/)

If you would like to post an [EPS flyer](#) on a departmental bulletin board or similar venue, please contact Thea Harvey at theaharvey@epsusa.org.

[Upcoming Events](#)

- [January 3 - 6, 2017 The Western Economic Association International 13th International Conference](#) will be held in Santiago, Chile.

More Information available here:

<http://www.weai.org/PR2017>

- [January 6 - 8, 2017 The 2017 ASSA/AEA Annual Meetings](#) will take place in Chicago, IL.

More information available here:

<https://www.aeaweb.org/conference/>

- [February 23 - 27, 2017 The 43rd Annual Eastern Economics Association Conference](#) will be held in New York, New York at the Sheraton Times Square.

More information available here:

<https://www.qu.edu/eea/conferences/>

- [June 22 -23, 2017](#) [The 21st Annual Conference on Economics and Security](#) will be held at the Royal Military Academy in Brussels, Belgium.

More information available here:

<http://www.defense-realms.com/call-papers-conference-economics-security-2017/>

- [June 25 - 29, 2017](#) [The Western Economic Association International 92nd Annual Conference](#) will be held at the Marriott Marquis & Marina, San Diego, California.

More information available here:

<http://www.weai.org/AC2017>

- [June 26 - 28](#) [The Jan Tinbergen European Peace Science Conference](#) will be held at the University of Antwerp, Prinsstraat 13, Antwerpen, Belgium.

More information available here:

<http://www.europeanpeacescientists.org/jan.html>

[How Can I Help?](#)

[Become a member of EPS.](#) Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, you will help to ensure that reasoned perspectives on essential economic issues continue to be heard. Membership dues and other donations are fully tax-deductible.

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