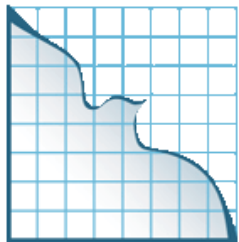


NewsNotes

January 2015



ECONOMISTS for PEACE & SECURITY

I never intend to adjust myself to economic conditions that will take necessities from the many to give luxuries to the few

-Martin Luther King Jr.

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EPS News

EPS at the AEA

Boston, Massachusetts, January 3 – 5, 2015, Boston Marriott Copley Place

Video and pictures of all our events at the AEA are available here:

<http://www.epsusa.org/events/aea.htm>.

"Inequality: Challenge of the Century?" (Panel discussion)

January 3, 2015, Boston Marriott Copley Place

- **Panel Moderator:** James K. Galbraith (EPS)
- Olivier Giovannoni (Bard College)
- Branko Milanovic (CUNY)
- Stephen Rose (George Washington Institute of Public Policy)
- Joseph Stiglitz (Columbia University)

US-Russia: Avoiding a New Cold War

Session in honor of Michael Intriligator

(Panel discussion)

January 4, Boston Marriott Copley Place

- **Panel Moderator:** Richard Kaufman (Bethesda Research Institute)
- Robert Skidelsky (Warwick University)
- Allen Sinai (Decision Economics)
- Stephen Walt (Harvard Kennedy School)
- Charles Knight (Project on Defense Alternatives)

- James Carroll (The Boston Globe)
-

Congratulations to EPS Fellow Stephanie Kelton on her new appointment as the chief economist for the minority on the Budget Committee

A prominent advocate of bigger deficits and unconventional economics will be Sen. Bernie Sanders' chief economist when he becomes the ranking member of the Senate Budget Committee in January.

Stephanie Kelton, a self-described "deficit owl" and a leading proponent of the alternative economics theory known as modern monetary theory, announced that she would be the chief economist for the minority on the Budget Committee.

"We're very excited to have her on our team," Sanders aide Warren Gunnels told the *Washington Examiner*, noting that Kelton has "very strong academic credentials."

Kelton is currently the chairwoman of the economics department at the University of Missouri-Kansas City. In addition to her academic career, she has a strong presence on social media, especially on Twitter.

Since the financial crisis, Kelton has developed a following as a defender of larger deficits to counteract the recession, as well as one of the leading exponents of modern monetary theory, popularly referred to as MMT.

Read the full article here:

<http://www.washingtonexaminer.com/sanders-names-deficit-owl-his-chief-economist/article/2557903>.

EPS is now on Twitter

To keep up to date on all our latest news and events follow us [@epsusa](https://twitter.com/epsusa).

19th International Conference on Economics and Security

June 25 - 27, 2015, Grenoble, France

ENSTA Bretagne (Brest), University Pierre Mendès France (Grenoble) and the Institut d'Etudes Politiques of Grenoble are pleased to announce that the **19th Annual International Conference on Economics and Security** will be held in **Grenoble, France, on June 25-27, 2015**.

The conference is co-organized with Economists for Peace and Security - France.

Proposed topics include:

- Economics of conflict and war
- Post-conflict reconstruction
- Economics of the arms trade
- Procurement and offsets
- Economics of security
- Globalisation and the restructuring of the MIC
- Security sector reform
- Arms races and alliances
- Peace economics and peace science
- Economics of terrorism, etc.

Call for papers is available here:

<http://www.defense-realms.com/events/event-2015/>.

Support EPS while shopping online

The more you use GoodSearch and GoodShop, the more money is raised for EPS, just by searching the internet or shopping online – *at no cost to you*. Every time you search the web with GoodSearch, EPS receives a penny; when everyone uses it, the pennies add up. Shopping with GoodShop generates a percentage of your purchase for EPS. Check out the sites below, and start your shopping!

To start using GoodSearch, go to
<http://www.goodsearch.com/about.aspx>.

Find out about GoodShop by visiting
<http://www.goodsearch.com/goodshop.aspx>.

Look for EPS on Facebook. Keep up with our latest activities and upcoming events.

Like EPS at
<http://www.facebook.com/pages/Economists-for-Peace-and-Security/114370951337>.

EPS has a group page on LinkedIn. If this is your preferred social network, check in with us.

Keep up with EPS at
www.linkedin.com/groups?gid=2009987&trk=anetsrch_name@goback=.gdr_1263369639671_1.

In Other News

Paris Climate Talks the Most Significant Task Ahead of Us in 2015

By Andrew Simms for *The Guardian*, January 5, 2015

23 months and counting

This year's almost mythic, defining task is to roll the boulder of a new climate agreement uphill to Paris. There's a whole sack of new sustainable development goals to sign-off as well. Intended to allow the whole human population to thrive within planetary boundaries, these 17 principal goals were meant to be concise, global, limited in number, action-oriented and easy to communicate.

The big ones like 'end poverty in all its forms everywhere' are wonderful. But they are also hilariously out of alignment with the current direction of the economies that created the problems in the first place. Finance is still in the driving seat, with Goldman Sachs giving 121 of its UK traders and chief bankers an average pay packet of £3m. The latest data showed inequality rising in the UK, median incomes down and the net wealth of financial corporations up by 373%.

Crucially, if just the climate boulder doesn't get up the hill of 2015, the impacts of irreversible global warming will kiss goodbye all the other sustainable development goals regardless, however great they sound.

Read the full article here:

<http://www.theguardian.com/environment/2015/jan/05/paris-climate-talks-the-most-significant-task-ahead-of-us-in-2015>.

The War With Radical Islam

By Jeffrey Sachs for *Project Syndicate*, January 15, 2015

French Prime Minister Manuel Valls was not speaking metaphorically when he said that France is at war with radical Islam. There is, indeed, a full-fledged war underway, and the heinous terrorist attacks in Paris were part of it. Yet, like most wars, this one is about more than religion, fanaticism, and ideology. It is also about geopolitics, and its ultimate solution lies in geopolitics as well.

Crimes like those in Paris, New York, London, and Madrid - attacks on countless cafes, malls, buses, trains, and nightclubs - affront our most basic human values, because they involve the deliberate murder of innocents and seek

to spread fear throughout society. We are wont to declare them the work of lunatics and sociopaths, and we feel repulsed by the very idea that they may have an explanation beyond the insanity of their perpetrators. Yet, in most cases, terrorism is not rooted in insanity. It is more often an act of war, albeit war by the weak rather than by organized states and their armies. Islamist terrorism is a reflection, indeed an extension, of today's wars in the Middle East. And with the meddling of outside powers, those wars are becoming a single regional war - one that is continually morphing, expanding, and becoming increasingly violent.

Read the full article here:

<http://www.project-syndicate.org/commentary/radical-islam-western-military-intervention-by-jeffrey-d-sachs-2015-01>.

Call for papers: The Business and Economics of Peace Conference

The Institute for Economics and Peace and American University's Kogod School of Business will host the 2015 biennial conference on "The Business and Economics of Peace," April 10-11, 2015 at American University in Washington, DC.

The conference will convene graduate, advanced undergraduate students, academics, and practitioners in the following areas of study: business, public policy, international relations, economics, and statistics, among others. We seek to showcase the best student work related to the key conference themes: 1) Economics, Business and Peace, 2) Measuring Peace, 3) the Analysis and Management of Risk, and 4) Resilient Businesses, Resilient Societies: Promoting Positive Peace. In addition to the student presentations, established academics and industry leaders will share the latest ideas in research and practice. Discussions and networking opportunities with practitioners will be emphasized in the program.

The inaugural conference took place at the Kogod School of Business in April 2013, and brought together 40 speakers and 100 participants for research presentations, panel discussions, career development, and networking.

More information available here:

<http://economicsandpeace.org/education/tertiary/conference>.

Call for papers: 15th Jan Tinbergen European Peace Science Conference

The 15th Jan Tinbergen European Peace Science Conference will be held at the Department of Politics and International Studies at the University of Warwick, on June 22 - 24, 2015.

The Jan Tinbergen Conference is interdisciplinary. Presentations that address any issue relating to peace and security broadly defined will be welcomed. The conference strives for a multi-disciplinary program comprising contributions with a wide range of theoretical and methodological approaches, including strictly theoretical work, game theory and formal modeling, statistical and econometric analysis, qualitative studies, and experiments.

Abstracts (150-250 words) with a tentative title submitted before February 8, 2015 will be considered for the conference.

More information available here:

<http://www.europeanpeacescientists.org/jan.html>.

Links

The Global Terrorism Index

The number of terrorist attacks around the world has increased dramatically; over 80% of all terrorism occurs in only 5 countries. Get the facts on terrorism.

Terrorism has become a global phenomenon with a 61% increase in the number of people killed in terrorist attacks over the last year. The 2014 Global Terrorism Index provides a fact-based understanding of terrorism and its impact.

For more information about The Global Terrorism Index, see

<http://www.visionofhumanity.org/#/page/our-gti-findings>.

Offshore Energy by the Numbers: An Economic Analysis of Offshore Drilling and Wind Energy in the Atlantic

Oceana's report finds that offshore wind would produce twice the number of jobs and twice the amount of energy as offshore drilling in the Atlantic Ocean. The report, titled *Offshore Energy by the Numbers, An Economic Analysis of Offshore Drilling and Wind Energy in the Atlantic*, challenges recent claims by the oil and gas industry that opening the East Coast to offshore drilling will lead the United States to energy independence, generate millions of dollars in revenue for states and create thousands of jobs in the process. Oceana's analysis instead finds that the benefits projected by the industry appear to be exaggerated due to the inclusion of oil and gas resources that are not economically recoverable, thereby inflating the potential benefits. Industry estimates also rely upon an assumption of a state revenue-sharing system that does not exist.

Oceana's report also finds that offshore oil and gas development along the Atlantic could put at risk some of the nearly 1.4 million jobs and over \$95 billion in gross domestic product that rely on healthy ocean ecosystems, mainly through fishing, tourism and recreation. In fact, Oceana says the threats of offshore drilling would begin far before a rig is ever put in the water. In July, the Obama administration announced its decision to consider proposals for the use of seismic airguns that make dynamite-like blasts to search for oil and gas deposits deep below the ocean floor in an area twice the size of California, stretching from Delaware to Florida.

Read more here:

<http://oceana.org/en/news-media/publications/reports/offshore-energy-by-the-numbers>.

Funding & Employment Opportunities

Lecturer, The Gershon H. Gordon Faculty of Social Sciences, The Department of Public Policy
Tel-Aviv University, Isreal

Tel-Aviv University's School of Public Policy seeks to make a full-time, tenured-track appointment in its Program of Conflict Resolution and Mediation.

The candidate should demonstrate deep understanding of conflict resolution as a multi-disciplinary field and strong commitment to teaching and research.

Required Qualifications: Earned Ph.D. in Conflict Resolution or related fields such as Business, Economics, Law, Psychology, Public Policy and Sociology, with strong evidence of professional accomplishment in teaching and research.

Preferred Qualifications: Proven success in securing fundable grant proposals and other sources of external funding; Exemplary track record in teaching; Evidence of fruitful collaboration with researchers and practitioners in Conflict Resolution.

Full details available here:

https://www.aeaweb.org/joe/listing.php?JOE_ID=2014-02_111452425&issue=2014-02&keyword_search=conflict§ion=0&jel=all&country=all&recent_only=Show+all+listings+published+since+August+1%2C+2014&from=2014-08-19&to=2015-01-15&listings_order_by=date_posted_a&lpp=50&x=0&y=0.

EPS Publications

EPS Quarterly, Volume 27, Issue 4 –December 2014
The Cost of Climate Change Issue

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[The Costs of Climate Change Far Outweigh the Costs of Actions to Slow it](#)
[Letter from a Former Director](#)
[Climate Security 101: Why the US National Security Establishment Takes](#)

Rachel Cleetus
Kate Cell
Caitlin Werrell & Francesco Femia

[Climate Change Seriously](#)
[What Carbon Costs Us](#)
[The Economic Impacts of Future Coal Production in West Virginia](#)

Elizabeth A. Stanton
Jeremy Richardson

Read the full issue here:

<http://www.epsusa.org/publications/newsletter/2014/dec14/dec14.pdf>.

Read the individual articles here:

<http://www.epsusa.org/publications/newsletter/2014/sep14/sep14.html>.

EPS Quarterly, Volume 27, Issue 3 –September 2014 **The "Back to Iraq?" Issue**

This issue brings together analysis and discussion of the issues facing the people of Iraq and the world in light of the development of ISIS. These pieces were written in late June through August, and so reflect the shifting situation on the ground. The articles are arranged in chronological order to follow the progression of thought as ISIS developed and changed. The Situation is, of course, complex.

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[ISIS, Iraq, and the War in Syria: Military Outlook](#)

[From the Director](#)

[Organizing Middle East Peace](#)

[2014 is Looking a Lot Like 1914](#)

[Responsibility to Protect?](#)

[What Should the US Do in Iraq: Stop What is Counterproductive](#)

[Can the US Afford Another \\$3 Trillion War?](#)

[EPS Iraq Statement](#)

Jeffrey White
Thea Harvey-Barratt
Chris Patten
Jeffrey Sachs
Peter Galbraith
Andrew Bacevich
Linda Bilmes

Read the individual articles here:

<http://www.epsusa.org/publications/newsletter/2014/sep14/sep14.html>.

The Economics of Peace and Security Journal, Volume 9, Number 2 **(October 2014)**

Afghanistan, Burundi, Cyprus, South Africa, and anti-corruption in the defense sector

This issue contains several case studies. Travers B. Child writes on the relative lack of effectiveness of US reconstruction spending in Afghanistan. Topher McDougal and Lars Almquist write on an agricultural cooperative in civil-war afflicted Burundi. Omer Goksecus, Claire Finnegan, and Huseyin Cakal write on beekeepers in northern Cyprus. And Jeremy Seekings and Kai Thaler write on violence in Cape Town. In addition, Oliver Cover and Saad Mustafa report on a study of Transparency International's anti-corruption index in the defense and security sector.

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- ***The effects of agricultural cooperatives on land conflicts, violence, and community trust: Household-level evidence from rural Burundi***
Topher L. McDougal, Lars Almquist
- ***External actors' role in solving local collective action problems in a post-conflict setting: A case study of Turkish Cypriot beekeepers***
Omer Gokcekus, Clare Finnegan, Huseyin Cakal
- ***Identifying corruption risks in the defense and security sector: Empirical evidence using the Government Defense Anti-Corruption Index***
Oliver Cover, Saad Mustafa
- ***Violence and socioeconomic conditions in Cape Town***
Jeremy Seekings, Kai Thaler
- ***Hearts and minds cannot be bought: Ineffective reconstruction in Afghanistan***
Travers Barclay Child

The *Journal* is a peer-reviewed online publication hosted by EPS. Published twice yearly, it raises and debates issues related to the political economy of personal, communal, national, international, and global peace and security. Previous contributors include Joseph Stiglitz, James Galbraith, and Lawrence Klein. The *Journal's* website also features book reviews submitted by members and subscribers.

EPS members receive a 50% discount on the annual subscription to the *Economics of Peace and Security Journal*. A regular one-year subscription is \$50; for EPS members, it's only \$25!

For more information about the *Journal* or to subscribe:

<http://www.epsjournal.org.uk/>.

To become a member of EPS (and qualify for the subscription discount):

<http://epsusa.org/membership/membership.htm>.

Action Corner

Take US Nuclear Weapons off Hair-trigger Alert

Today, the United States keeps nuclear missiles on high alert, ready to be fired in a matter of minutes. This dangerous practice has not changed in decades. Today's security threats have changed and we need to adapt accordingly—maintaining our 450 land-based, long-range nuclear missiles on hair-trigger alert is unnecessary and could lead to disaster.

It's time to take our nuclear missiles off hair-trigger alert and make us all safer.

Keeping US land-based missiles on high alert increases the risk that one or more will be launched by accident, without authorization, or in response to a false warning of an incoming attack. The US alert status compels Russia to keep its missiles on high alert to deter a disarming blow from the United States, in turn generating the risk of a Russian accidental, unauthorized, or mistaken launch. The launch of even one missile would be a catastrophe.

When he was running for president in 2008, President Obama pledged to address this issue as did his predecessor, George W. Bush. The president has the authority to remove these missiles from high alert.

To contact the President about this issue follow the link below:

https://secure3.convio.net/ucs/site/Advocacy?cmd=display&page=UserAction&id=4097&src=wac&src_subsrc=website&ga=1.231784854.888848776.1413821830.1421355499.1421356174.4&utm=118858381.888848776.1413821830.1421355499.1421356174.4&utmb=118858381.3.10.1421356174&utmc=118858381&utmz=118858381.1421356174.4.2.utmcsr=google|utmccn=%28organic%29|utmcmd=organic|utmctr=%28not%20provided%29&utmvl=-&utmk=78080212

Do you have a foreign policy alternative that should be heard in the halls of government?

Citizens for Global Solutions Political Action Committee (Global Solutions PAC) works to elect federal candidates who support building effective democratic global institutions that will apply the rule of law while respecting the diversity and autonomy of national and local communities.

To learn more about Global Solutions PAC, visit

<http://globalsolutions.org/>.

To access the email addresses, phone and fax numbers, or websites of your elected officials in Congress, enter your zip code at

<http://www.contactingthecongress.org/>.

If you would like to post an **EPS flyer** on a departmental bulletin board or similar venue, please contact Thea Harvey at theaharvey@epsusa.org.

Upcoming Events

- **February 4, 2015 Energy Security in the Caribbean: Unique Challenges Conference** will be held at the American Security Project Conference Facilities in Washington DC.

More information is available here:

<http://www.americansecurityproject.org/event/conference-energy-security-in-the-caribbean-unique-challenges/>.

- **February 26 - March 1, 2015 The 41st Annual Eastern Economic Association** will be held at the Sheraton New York Times Square Hotel, New York, New York.

More information is available here:

<http://www.quinnipiac.edu/eea/41st-annual-conference/>.

- **April 10 - 11, 2015 The Business and Economics of Peace Conference** will be held at American University in Washington, DC.

More information is available here:

<http://economicsandpeace.org/education/tertiary/conference>.

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More information is available here:

<http://www.europeanpeacescientists.org/jan.html>.

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More information as it becomes available will be posted here:

<http://www.defense-realms.com/events/event-2015/>.

- **June 28 - July 2, 2015 The 90th Annual Western Economics Association International Conference** will be at the Hilton Hawaiian Village, Waikiki.

Keynote address just announced -- Christian Dustmann, University College London, Director of the Centre for Research and Analysis on Migration, and Scientific Director of the NORFACE Research Programme on Migration.

Full details available here:

<http://weai.org/index.html>.

- **July 24 - July 26, 2015 The Sixth International Meeting on Conflict Management, Peace Economics and Peace Science** will be held at Chulalongkorn University, Bangkok, Thailand. Organized in cooperation with Chulalongkorn University, The State University of New York at Binghamton, and The International Center for Conflict Prevention and Management and other private and public institutions.

For more information email Manas Chatterji

mchatter@binghamton.edu.

How Can I Help?

Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, you will help to ensure that reasoned perspectives on essential economic issues continue to be heard. Membership dues and other donations are fully tax-deductible.

To become a member, go to
<http://www.epsusa.org/membership/membership.htm>.

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Sign up for [GoodSearch](#). EPS gets a penny every time you use it for an online search, **at no cost to you**.

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