# **NewsNotes**

November 2014



However beautiful the strategy, you should occasionally look at the results.

~Winston Churchill

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# **EPS News**

## EPS, Bernard L. Schwartz Symposium:

The Economic and Security Future

November 17, 2014 Hyatt Regency Capitol Hill, Washington DC Room: Regency B

As national attention pivots away from the mid-terms, EPS will present a packed and provocative tour of the major issues immediately ahead. This Bernard Schwartz symposium will assess the economic outlook, including for growth, jobs and wages, and open up discussion of the major challenges facing the country and this administration in its final two years. On the global front, it will address the deepening crisis in Iraq and Syria, the tensions with Russia and in the Far East. Damon Silvers, policy director for the AFL-CIO and former Vice Chair of the Congressional Oversight Panel on the TARP, and Senator Jim Webb will deliver the keynotes. There will be three panels, with participation from many of America's most distinguished policy economists and security specialists, including James Galbraith, Steve Clemons, Ralph Gomory, Allen Sinai, William Hartung and Michael Lind.

Please join us for this important symposium.

#### Schedule of Events:

8:30am - Registration & Breakfast

9:00am - Welcoming Remarks

· James K. Galbraith, Economists for Peace and Security

9:10 - 10:05 - Session One - World Security Situation - Russia, Iraq and Syria and Beyond Chair: Richard Kaufman, Bethesda Research Institute

- Carl Conetta, Project on Defense Alternatives
- Bill Hartung, Center for International Policy
- Heather Hurlburt, New America Foundation

10:05 - 10:35 - Keynote

• Damon Silvers, Policy Director, AFL-CIO

10:35 - 11:30 - Session Two - Growth and Jobs

Chair: James K. Galbraith, Economists for Peace and Security

- Bill Spriggs, AFL-CIO
- Allen Sinai, Decision Economics
- Stephanie Kelton, University of Missouri Kansas City
- Ralph Gomory, New York University

11:30 - 12:00 - Keynote

• Senator Jim Webb

11:55 - 1:00 - Session Three: Agenda Ahead: Climate, Infrastructure, Finance and Security Chair: Marshall Auerback, Institute for New Economic Thinking

- Rachel Cleetus, Union of Concerned Scientists
- Michael Lind, New America Foundation
- Steve Clemons, The Washington Note
- Bruce Bartlett

Please join us for this important symposium.

To register for this free event, email registration@epsusa.org.

# EPS at the AEA / ASSA meetings Boston, Massachusetts, January 3-5, 2015, Boston Marriott Copley Place

"Inequality: Challenge of the Century?" (Panel discussion)
January 3, 2015 2:30pm, Boston Marriott Copley Place, Grand Ballroom - Salon E

- Panel Moderator: James K. Galbraith (EPS)
- Olivier Giovannoni (Bard College)
- Branko Milanovic (CUNY)
- Stephen Rose
- Joseph Stiglitz (Columbia University)

US-Russia: Avoiding a New Cold War, Session in honor of Michael Intriligator (Panel discussion)

January 4, 2015 10:15am, Boston Marriott Copley Place, Grand Ballroom - Salons J&K

- Panel Moderator: Richard Kaufman (Bethesda Research Institute)
- Ruslan Grinberg (Russian Academy of Science)
- Aleksandr Nekipelov (Russian Academy of Science)
- Sergey Shakin (Moscow School of Economics)
- William Hartung (Center for International Policy)
- Michael Lind (New America Foundation)
- Robert Skidelsky (Warwick University)
- Jeffrey Sachs (Columbia University)

Dinner in honor of Robert Skidelsky

January 4, 2015 6:30pm Boston Marriott Copley Place

To register please email Thea Harvey-Barratt at theaharvey@epsusa.org

In order to attend EPS sessions you must register to attend The AEA\ASSA Conference. For more details see,

# 19<sup>th</sup> International Conference on Economics and Security

June 25 - 27, 2015, Grenoble, France

ENSTA Bretagne (Brest), University Pierre Mendès France (Grenoble) and the Institut d'Etudes Politiques of Grenoble are pleased to announce that the 19th Annual International Conference on Economics and Security will be held in Grenoble, France, on June 25-27, 2015. The conference is co-organized with Economists for Peace and Security - France.

Proposed topics include:

- · Economics of conflict and war
- Post-conflict reconstruction
- Economics of the arms trade
- Procurement and offsets
- Economics of security
- Globalisation and the restructuring of the MIC
- Security sector reform
- Arms races and alliances
- Peace economics and peace science
- Economics of terrorism, etc.

#### Call for papers is available here:

http://www.defense-realms.com/events/event-2015/.

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Find out about GoodShop by visiting

http://www.goodsearch.com/goodshop.aspx.

Look for EPS on Facebook, Keep up with our latest activities and upcoming events.

Like EPS at

http://www.facebook.com/pages/Economists-for-Peace-and-Security/114370951337.

EPS has a group page on LinkedIn. If this is your preferred social network, check in with us.

Keep up with EPS at

www.linkedin.com/groups?gid=2009987&trk=anetsrch\_name&goback=.gdr\_1263369639671\_1.

## In Other News

We Have A Deal: The US And China Agree To Historic Emission Reduction Targets By Jeff Spross for *Think Progress*, November 12, 2014

The United States and China, the world's two biggest contributors to climate change, have struck a new, more ambitious deal to cut their greenhouse gas emissions.

President Barack Obama and President Xi Jinping jointly announced the deal Wednesday morning, the New York Times reported. The agreement marked the culmination of nine months of quiet dialogue between the two countries, capped off in recent days by Obama's visit to China.

The pledge commits the US to cut its emissions 26 to 28 percent below their 2005 levels by 2025. This builds on the current target of a 17 percent reduction below that baseline by 2020, and could actually double the pace of emission cuts set by that initial goal — from 1.2 percent a year to as high as 2.8 percent per year. The White House has actually been looking into the possibility of expanding beyond the 2020 target since 2013, and has been involved in occasional interagency meetings to that effect.

#### Read the full article here:

http://thinkprogress.org/climate/2014/11/12/3591284/us-china-climate-deal/?elq=~-eloqua..type--emailfield..syntax--recipientid~~&elqCampaignId=~-eloqua..type-campaign..campaignid--0..fieldname--id~.

## **Ebola and Insecurity**

By Joseph Stiglitz for Project Syndicate, November 10, 2014

The Ebola crisis reminds us, once again, of the downside of globalization. Not only good things - like principles of social justice and gender equality - cross borders more easily than ever before; so do malign influences like environmental problems and disease.

The crisis also reminds us of the importance of government and civil society. We do not turn to the private sector to control the spread of a disease like Ebola. Rather, we turn to institutions - the Centers for Disease Control and Prevention (CDC) in the United States, the World Health Organization (WHO), and Médecins Sans Frontières, the remarkable group of doctors and nurses who risk their lives to save those of others in poor countries around the world.

Even right-wing fanatics who want to dismantle government institutions turn to them when facing a crisis like that caused by Ebola. Governments may not do a perfect job in addressing such crises, but one of the reasons that they have not done as well as we would hope is that we have underfunded the relevant agencies at the national and global level.

The Ebola episode holds further lessons. One reason that the disease spread so rapidly in Liberia and Sierra Leone is that both are war-ravaged countries, where a large proportion of the population is malnourished and the health-care system has been devastated.

## Read the full article here:

http://www.project-syndicate.org/commentary/ebola-highlights-inequality-by-josephe-stiglitz-2014-11.

### DOD knows climate change factors into fight

By Anthony Zinni, Ronald Keys, Frank Bowman for Stars and Stripes, October 29, 2014

More than a year before the United States formally entered World War II, Gen. Douglas MacArthur warned that "The history of failure in war can almost be summed up in two words: Too late. Too late in comprehending the deadly purpose of a potential enemy. Too late in realizing the mortal danger. Too late in preparedness. Too late in uniting all possible forces for resistance."

Today, as we pass another global heat record, we run the risk of being too late on climate change, endlessly debating causes at the expense of sensible actions. Just as we have underestimated recent threats, such as the Islamic State and a revanchist Russia, we are in danger of underestimating those threats that follow a changing climate.

Indeed, the days of climate change as a future concern are over. The Department of Defense's recently released Climate Change Adaptation Roadmap notes that climate change "poses immediate risks to US national security," the

strongest language yet from the Pentagon. A 2012 report from the Center for Climate and Security found that rapidly declining winter precipitation in the Middle East and North Africa, driven by a changing climate, contributed to the displacement of more than 1.5 million people in Syria from 2006-2011. These dynamics in the Middle East were forecast in a CNA Military Advisory Board report we contributed to back in 2007. In an update to that report released this year, we stressed that these impacts "are already accelerating instability in vulnerable areas of the world and are serving as catalysts for conflict."

#### Read the full article here:

http://www.stripes.com/opinion/dod-knows-climate-change-factors-into-fight-1.311037.

# Call for papers: 15th Jan Tinbergen European Peace Science Conference

The 15th Jan Tinbergen European Peace Science Conference will be held at the Department of Politics and International Studies at the University of Warwick, on June 22 - 24, 2015.

The Jan Tinbergen Conference is interdisciplinary. Pesentations that address any issue relating to peace and security broadly defined will be welcomed. The conference strives for a multi-disciplinary program comprising contributions with a wide range of theoretical and methodological approaches, including strictly theoretical work, game theory and formal modeling, statistical and econometric analysis, qualitative studies, and experiments.

Abstracts (150-250 words) with a tentative title submitted before February 8, 2015 will be considered for the conference.

More information available here:

http://www.europeanpeacescientists.org/jan.html.

# Links

New Issue of Peace Economics, Peace Science and Public Policy (PEPS): Increasing Natural Resource Rents from Farmland: A Curse or a Blessing for the Rural Poor?

The literature on the resource curse suggests that countries with large natural resource rents and weak institutions may experience rent seeking conflicts among different groups, potentially resulting in high inequality and welfare losses. While agricultural land has so far been categorized as a diffuse resource with low economic value, this categorization may no longer be appropriate, because demand for land is currently on the rise, and may continue to increase in the future. This study presents and discusses recent theoretical and empirical approaches to analyzing the effects of high-value agricultural land on rent seeking and rent distribution. Results suggest that the potential for small scale farmers to organize and obtain political power determines the extent of rent seeking and rent distribution, and that while more democratic institutions may increase the share of rents going to the farmers, they may have adverse welfare effects, because they may increase the competition for rents among groups, and hence the amount of resources spent on rent seeking.

#### Read more here:

http://www.degruyter.com/view/j/peps.ahead-of-print/peps-2014-0004/peps-2014-0004.xml?format=INT.

### **UN DESA News**

The United Nations Department of Economic and Social Affairs (DESA) works closely with governments and stakeholders to help countries around the world meet their economic, social and environmental goals.

As the Secretariat entity responsible for the development pillar of the United Nations, DESA's work addresses a range of cross-cutting issues that affect peoples' lives and livelihoods. From poverty reduction to governance to finance to the environment, DESA's work is about human progress for all, especially the most vulnerable. DESA is fundamentally concerned, not only with global prosperity today, but also for tomorrow.

DESA's work is guided by the United Nations development agenda, which is rooted in the values of equality, solidarity, tolerance, respect for nature and mutual responsibility. Furthermore, with a focus on equitable

participation by all people, the United Nations development agenda has unique, universal legitimacy.

DESA's vision for human progress goes beyond promoting global agreements and is fundamentally about action. Working closely with governments and other partners, DESA seeks concrete solutions. DESA is committed to addressing the world's most pressing concerns and taking the necessary steps to help create a better world for all - a world that is inclusive, prosperous and sustainable.

#### Read the latest issue here:

http://www.un.org/en/development/desa/news.html.

# <u>Funding & Employment Opportunities</u>

# Graduate Fellow for IPSI Bologna Symposium on Conflict Prevention, Resolution, & Reconciliation

International Peace and Security Institute, Washington DC

The International Peace & Security Institute (IPSI) is currently seeking a graduate fellow to assist with it's summer Symposium on Conflict Prevention, Resolution, & Reconciliation in Bologna, Italy. The position will commence January 15, 2015 and will run until August 15, 2015. The fellow is expected to work 35 hours a week for the duration of the fellowship and spend 5 weeks in Bologna from June 23 to July 26. Aside from the time in Bologna, the fellow will be based in the Washington, DC office.

As an IPSI fellow, you will play a crucial role in IPSI's day-to-day operations and larger strategic impact. IPSI empowers the next generation of peacemakers. Founded on the core belief that education can mitigate violent conflict, IPSI facilitates the transfer of knowledge and skills to a global audience from the world's premier political leaders, academic experts, practitioners, and advocates. The Institute develops comprehensive training programs, advances scholarly research, and promotes efforts to raise public awareness of peace and security issues.

#### Full details available here:

http://ipsinstitute.org/jobsinternships/bologna-symposium-fellowship/.

# Graduate Fellow for IPSI The Hague Symposium on Post-Conflict Transitions and International Justice

International Peace and Security Institute, Washington DC

The International Peace & Security Institute (IPSI) is currently seeking a graduate fellow to assist with the summer Symposium on Post-Conflict Transitions and International Justice in The Hague, Netherlands. The position will commence January 15, 2015 and will run until August 15, 2015. The fellow is expected to work 35 hours a week for the duration of the fellowship and spend 4 weeks in The Hague from June 28 to July 26. Aside from the time in The Hague, the fellow will be based in the Washington, DC office.

As an IPSI fellow, you will play a crucial role in IPSI's day-to-day operations and larger strategic impact. IPSI empowers the next generation of peacemakers. Founded on the core belief that education can mitigate violent conflict, IPSI facilitates the transfer of knowledge and skills to a global audience from the world's premier political leaders, academic experts, practitioners, and advocates. The Institute develops comprehensive training programs, advances scholarly research, and promotes efforts to raise public awareness of peace and security issues.

#### Full details available here:

http://ipsinstitute.org/jobsinternships/the-hague-symposium-fellowship/.

## **EPS Publications**

The Economics of Peace and Security Journal, Volume 9, Number 2 (October 2014)

Afghanistan, Burundi, Cyprus, South Africa, and anti-corruption in the defense sector

This issue contains several case studies. Travers B. Child writes on the relative lack of effectiveness of US reconstruction spending in Afghanistan. Topher McDougal and Lars Almquist write on an agricultural cooperative in civil-war afflicted Burundi. Omer Goksecus, Claire Finnegan, and Huseyin Cakal write on beekeepers in northern Cyprus. And Jeremy Seekings and Kai Thaler write on violence in Cape Town. In addition, Oliver Cover and Saad Mustafa report on a study of Transparency International's anti-corruption index in the defense and security sector.

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- The effects of agricultural cooperatives on land conflicts, violence, and community trust: Household-level evidence from rural Burundi
  - Topher L. McDougal, Lars Almquist
- External actors' role in solving local collective action problems in a post-conflict setting: A case study of Turkish Cypriot beekeepers
  - Omer Gokcekus, Clare Finnegan, Huseyin Cakal
- Identifying corruption risks in the defense and security sector: Empirical evidence using the Government Defense Anti-Corruption Index
  - Oliver Cover, Saad Mustafa
- Violence and socioeconomic conditions in Cape Town
  Jeremy Seekings, Kai Thaler
- Hearts and minds cannot be bought: Ineffective reconstruction in Afghanistan Travers Barclay Child

The *Journal* is a peer-reviewed online publication hosted by EPS. Published twice yearly, it raises and debates issues related to the political economy of personal, communal, national, international, and global peace and security. Previous contributors include Joseph Stiglitz, James Galbraith, and Lawrence Klein. The *Journal's* website also features book reviews submitted by members and subscribers.

EPS members receive a 50% discount on the annual subscription to the *Economics of Peace and Security Journal*. A regular one-year subscription is \$50; for EPS members, it's only \$25!

For more information about the Journal or to subscribe:

http://www.epsjournal.org.uk/.

To become a member of EPS (and qualify for the subscription discount): http://epsusa.org/membership/membership.htm.

# EPS Quarterly, Volume 27, Issue 1 —September 2014 The "Back to Iraq?" Issue

This issue brings together analysis and discussion of the issues facing the people of Iraq and the world in light of the development of ISIS. These pieces were written in late June through August, and so reflect the shifting situation on the ground. The articles are arranged in chronological order to follow the progression of thought as ISIS developed and changed. The Situation is, of course, complex.

# Table of contents

- ISIS, Iraq, and the War in Syria: Military Outlook Jeffrey white
- From the Director Thea Harvey-Barratt
- Organizing Middle East Peace Chris Patten
- 2014 is Looking a Lot Like 1914 Jeffrey Sachs
- Responsibility to Protect? Peter Galbraith
- What Should the US Do in Iraq: Stop What is Counterproductive Andrew Bacevich
- Can the US Afford Another \$3 Trillion War? Linda Bilmes
- EPS Irag Statement

# Read the individual articles here:

http://www.epsusa.org/publications/newsletter/2014/sep14/sep14.html.

# Costs and Consequences of Austerity Issue

This issue is comprised of edited transcripts from the session "The Costs and Consequences of Austerity." presented by EPS at the AEA/ASSA meetings in Philedelphia on January 4, 2014

#### Table of contents

- Welcoming Remarks Allen Sinai
- In Search of a Good Fiscal Rule Olivier Blanchard
- Austerity in Context Susan Collins
- Austerity and its Discontents Robert Pollin
- A Menu of Policy Options Carmen Reinhart
- Beyond the Binary Debate Robert Zoellick

## Read the June issue of EPS Quarterly at

http://www.epsusa.org/publications/newsletter/2014/june14/june14.pdf.

#### Read the individual articles here:

http://www.epsusa.org/publications/newsletter/2014/june14/june2014.html.

# **Action Corner**

# Urge US NRC to extend the comment deadline on New Radiation Regulations

The US Nuclear Regulatory Commission (USNRC) is rewriting its radiation regulations using documents that are not open to the public. *Industry*, however, has access to these documents.

These potential regulations will affect workers and the public, including vulnerable children.

This goes against open and democratic principles of governance. NRC has taken a number of years to write its potential rule even with full access to these documents. NRC should, therefore, not expect us to be able to obtain, read and assess the basis for this rule in a few short months.

## Sign the petition here:

 $\frac{\text{http://www.change.org/p/u-s-nuclear-regulatory-commission-protect-children-from-radiation-extend-comment-deadline.}$ 

# Do you have a foreign policy alternative that should be heard in the halls of government?

Citizens for Global Solutions Political Action Committee (Global Solutions PAC) works to elect federal candidates who support building effective democratic global institutions that will apply the rule of law while respecting the diversity and autonomy of national and local communities.

To learn more about Global Solutions PAC, visit http://globalsolutions.org/.

To access the emailaddresses, phone and fax numbers, or websites of your elected officials in Congress, enter your zip code at

http://www.contactingthecongress.org/.

If you would like to post an EPS flyer on a departmental bulletin board or similar venue, please contact Thea Harvey at <a href="mailto:theaharvey@epsusa.org">theaharvey@epsusa.org</a>.

# **Upcoming Events**

 November 18 - 20, 2014 The 4th Annual Defense, National Security & Climate Change Symposium will be held at George Washington University, Washington, DC.

Hosted by The Association of Climate Change Officers; The 4th annual Defense, National Security & Climate Change Symposium will focus upon the growing efforts of U.S. defense, intelligence and national security communities on assessing and responding to climate change.

#### More information available here:

http://www.climatesecurity.us/index.html.

January 3 - 5, 2015 The American Economics Association Annual Meetings will be held in Boston, MA.

#### More information available here:

http://www.aeaweb.org/Annual\_Meeting/.

 January 8 - 11, 2015 Western Economics Association International 11th Pacific Rim Conference will be held at Victoria University of Wellington and Massey University, Wellington, New Zealand.

#### More information available here:

http://www.weai.org/index.html.

• February 26 - March 1, 2015 The 41st Annual Eastern Economic Association will be held at the Sheraton New York Times Square Hotel, New York, New York.

#### More information is available here:

http://www.guinnipiac.edu/eea/41st-annual-conference/.

June 25 - 27, 2015 The 19<sup>th</sup> International Conference on Economics and Security will be hosted by EPS
- France in Grenoble, France.

ENSTA Bretagne (Brest), University Pierre Mendès France (Grenoble) and the Institut d'Etudes Politiques of Grenoble are pleased to announce that the 19th Annual International Conference on Economics and Security will be held in Grenoble, France, on June 25-27, 2015. The conference is co-organized with Economists for Peace and Security.

More information as it becomes available will be posted here:

http://www.defense-realms.com/events/event-2015/.

# How Can I Help?

Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, you will help to ensure that reasoned perspectives on essential economic issues continue to be heard. Membership dues and other donations are fully tax-deductible.

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Donate at <a href="www.chi-cash-advance.com/sforms/appeal1130/Contribute.aspx">www.chi-cash-advance.com/sforms/appeal1130/Contribute.aspx</a>.