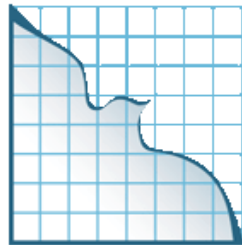


NewsNotes

June 2011



ECONOMISTS for PEACE & SECURITY

Think not forever of yourselves, O Chiefs, nor of your own generation. Think of continuing generations of our families, think of our grandchildren and of those yet unborn, whose faces are coming from beneath the ground.

-TS Eliot

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EPS News

Fifteenth Annual International Conference on Economics and Security

June 16 - 17, 2011, Burwalls Centre, University of Bristol, Clifton, Bristol UK

Hosted by EPS (UK), The University of the West of England, the University of Bristol. Registration forms are available, early bird registration deadline is May 20.

For more information or for registration forms, see
<http://carecon.org.uk/Conferences/Conf2011/>.

Of the 1%, by the 1%, for the 1%

By EPS Trustee Joseph Stiglitz for *Vanity Fair*

"Americans have been watching protests against oppressive regimes that concentrate massive wealth in the hands of an elite few. Yet in our own democracy, 1 percent of the people take nearly a quarter of the nation's income—an inequality even the wealthy will come to regret.

"It's no use pretending that what has obviously happened has not in fact happened. The upper 1 percent of Americans are now taking in nearly a quarter of the nation's income every year. In terms of wealth rather than income, the top 1 percent control 40 percent. Their lot in life has improved considerably. Twenty-five years ago, the corresponding figures were 12 percent and 33 percent. One response might be to celebrate the ingenuity and drive that brought good fortune to these people, and to contend that a rising tide lifts all boats. That response would be misguided. While the top 1 percent have seen their incomes rise 18 percent over the past decade, those in the middle have actually seen their incomes fall. For men with only high-school degrees, the decline has been

precipitous—12 percent in the last quarter-century alone. All the growth in recent decades—and more—has gone to those at the top. In terms of income equality, America lags behind any country in the old, ossified Europe that President George W. Bush used to deride. Among our closest counterparts are Russia with its oligarchs and Iran. While many of the old centers of inequality in Latin America, such as Brazil, have been striving in recent years, rather successfully, to improve the plight of the poor and reduce gaps in income, America has allowed inequality to grow."

For more by EPS Fellow Joseph Stiglitz, see

<http://www.vanityfair.com/society/features/2011/05/top-one-percent-201105>.

Crisis in the States and Cities: What Should Be Done?

An EPS Bernard Schwartz Symposium

States and cities face tax increases and sharp cuts in vital public services, with likely harsh effects on economic activity and competitiveness going forward.

This public symposium on April 12, organized by EPS, discussed the budget crises faced by state and local governments including cuts to social services and increasing taxes. Will budget cuts help, as some claim or hurt, as others believe, the economies of affected jurisdictions and the country?

The panelists presented action plans for a federal role, including revenue sharing, and the possible federalization of Medicaid.

Crisis in the States and Cities: What Should Be Done? was hosted by Economists for Peace and Security; Bernard Schwartz; and the New America Foundation.

For transcripts, video, and photos of the event, go to

<http://www.epsusa.org/events/411conf/statecrisisprogram.htm>.

EPS raised \$65 last year with GoodSearch. The more you use GoodSearch, the more money you can raise for EPS, just by searching the internet or shopping online - *at no cost to you*. With every search you do, EPS receives a penny; when everyone uses it, the pennies add up.

To start using GoodSearch, see

<http://www.goodsearch.com/about.aspx>.

EPS now has a group page on LinkedIn. If this is your preferred social network, check in with us at www.linkedin.com/groups?gid=2009987&trk=anetsrch_name&goback=.gdr_1263369639671_1.

Don't forget EPS is on Facebook. Become a fan and keep up with our latest activities and upcoming events.

Become a fan of EPS at

<http://www.facebook.com/pages/Economists-for-Peace-and-Security/114370951337>.

Links

One Minute For Peace

The annual US military budget is almost \$1 trillion. Imagine what just one minute's worth of that spending could do if it were used for peace.

Every minute, the United States government spends \$2.1 million on the military.

To find out more, visit

<http://www.oneminuteforpeace.org/>.

The 2011 Global Peace Index

The results reveal the world is less peaceful for the third straight year and despite a decade-long war on terrorism, the potential for terrorist acts has increased.

Iceland is the world's most peaceful nation, followed by New Zealand with Japan in third spot. The research shows that the cost of violence in 2010 to the global economy was more than \$8.12 trillion.

To view the results, see

<http://www.visionofhumanity.org/gpi-data/#/2011/scor>.

In Other News

Steeper Pullout Is Raised as Option for Afghanistan

By David E. Sanger, Eric Schmitt and Thom Shanker, June 5, 2011 for *The New York Times*

"President Obama's national security team is contemplating troop reductions in Afghanistan that would be steeper than those discussed even a few weeks ago, with some officials arguing that such a change is justified by the rising cost of the war and the death of Osama bin Laden, which they called new 'strategic considerations.'

"The cost of the war and Mr. Karzai's uneven progress in getting his forces prepared have been latent issues since Mr. Obama took office. But in recent weeks they have gained greater political potency as Mr. Obama's newly refashioned national security team takes up the crucial decision of the size and the pace of American troop cuts, administration and military officials said. Mr. Obama is expected to address these decisions in a speech to the nation this month, they said."

To read more, see

http://www.nytimes.com/2011/06/06/world/asia/06gates.html?_r=2&hp.

More Than 100 Economists Endorse Stronger Fuel Efficiency and Auto Pollution Standards

June 7, 2011 from Union of Concerned Scientists *News Center*

More than 100 economists issued a letter today calling for stronger pollution and fuel efficiency standards for new cars and light trucks sold in model years 2017 through 2025. They said that stronger standards would protect consumers, strengthen energy security, generate new jobs, and reduce global warming emissions.

The letter, which was sent to the Environmental Protection Agency, National Highway Traffic Safety Administration and the California Air Resources Board—the three agencies developing the standards—was signed by 114 economists from across the country, including Nobel Prize-winner Kenneth Arrow, a Stanford University economist.

"Strong, cost-effective standards will provide consumers with a wider choice of cleaner and more fuel efficient vehicles that save drivers money," the economists' letter stated. "In the absence of standards, market barriers prevent drivers from realizing these savings, leaving drivers without the options they need to respond to volatile and rising gasoline prices. Standards are the right policy approach given the realities of this marketplace."

To read the letter and the list of signers, go to

http://www.ucsusa.org/news/press_release/economists-endorse-fuel-auto-pollution-standards-6212.html.

Call for Papers

The upcoming special issue "Political Economy Studies on the Israeli-Palestinian Conflict" to be published on Peace Economics, Peace Science and Public Policy.

The special issue is intended to gather contributions that focus on political economy aspects of the Israeli-Palestinian conflict. The contributions may highlight positive and/or normative aspects of this conflict. Papers may make a theoretical or empirical contribution to a better understanding of this conflict.

Please send papers and inquiries to Esteban Klor (eklor@mscc.huji.ac.il) by September 30, 2011.

Call for Papers.

DIW Berlin and the Economics of Security Initiative invite submissions for a one-day workshop on The Economics of Walls on November 9, 2011 to celebrate the 22nd anniversary of the fall of the Berlin Wall.

At the workshop DIW would like to discuss the economic determinants, functions and impacts of walls from both a microeconomic and macroeconomic perspective.

More information is available at

http://www.diw.de/en/diw_01.c.372194.en/publications_and_events/events/calendar/calendar.html.

Funding & Employment Opportunities

The Institute for Economics and Peace has partnered with Monash University to establish the first ever Research Chair in Peace Economics.

Monash University is seeking an outstanding appointee to provide academic leadership and fulfill the role of the IEP Research Chair in Peace Economics. This senior research position focuses on the relationship between economics and positive peacebuilding outcomes for the global challenges of today.

The successful appointee will be an international-level researcher who can provide strong leadership in peace economics, foster excellence in research and be an inspiring communicator. Specifically, the Chair will be an acknowledged expert in some or all of the fields of: econometrics and development economics, peace and conflict studies.

Working closely with the Institute for Economics and Peace (IEP), this position will have a dual reporting line to the Dean, Faculty of Arts and the Dean, Faculty of Business and Economics, to promote collaboration and foster cross-disciplinary research. The IEP Research Chair in Peace Economics will play a leading and coordinating role in promoting research aimed at better understanding causal links for peace, and consequences of peace.

Full job listing is available at

<http://jobs.monash.edu.au/jobDetails.asp?sJobIDs=495508&sKeywords=senior+research+position+to+focus+on+the+relationship+between+economics+and+positive+peace-building+outcomes+for+the+global+challenges+faced+today.&lWorkTypeID=&lLocationID=&lCategoryID=&lBrandID=&sJobNo=senior+research+position+to+focus+on+the+relationship+between+economics+and+positive+peace-building+outcomes+for+the+global+challenges+faced+today.&stp=AW&sLanguage=en>.

EPS Publications

The Annual Budget Issue

EPS Quarterly, March 2011.

In this issue EPS takes on conservatives' and Tea Partiers' loud cries for cuts in federal spending.

A self-described conservative and two libertarians join their voices in two separate articles, asking for defense cuts along with any other belt-tightening measures. To assist in sorting out the defense budget and its relative merits, we include brief excerpts from the new handbook-guide to the Defense Department, "The Pentagon Labyrinth: 10 Short Essays to Help You Through It," from the Strauss Military Reform Project. This issue also contains several pieces which examine the Obama administration's policies and processes. On the back cover is our Statement on Federal Spending and the Recovery, released February 28.

Read this issue of EPS Quarterly at

<http://www.epsusa.org/publications/newsletter/2011/mar2011/mar2011.html>.

Economics of Peace and Security Journal Vol. 6, No 1 - *On collective punishment, California water, and the Austrian School* is now available online. Articles by Keisuke Nakao and Sun-Ki Chai on criminal conflict and collective punishment; David Zetland on intra-organizational conflict: origin, persistence, cost, and closure (parts I and II); and Christopher Westley, William L. Anderson, and Scott A. Kjar on War and the Austrian School: Mises and Hayek (part II of a series on war and the Austrian School).

Contents

Criminal conflict as collective punishment	NAKAO, Keisuke and Sun-Ki CHAI
Intra-organizational conflict: Origin and cost	ZETLAND, David
How markets can end persistent intra-organizational conflict	ZETLAND, David
War and the Austrian School: Ludwig von Mises and Friedrich von Hayek	WESTLEY, Christopher, ANDERSON, William L, and Scott A. KJAR

The Journal is a peer-reviewed online publication hosted by EPS-UK. Published twice yearly, it raises and debates all issues related to the political economy of personal, communal, national, international, and global peace and security. Previous contributors include Joseph Stiglitz, James Galbraith, and Lawrence Klein. The Journal's website also features book reviews submitted by members and subscribers.

EPS members receive a 25% discount on the annual subscription to the Economics of Peace and Security Journal. A regular one-year subscription is \$40; for EPS members, it's only \$30! Non-subscribers can access the abstracts and contents pages.

For more information about the Journal or to subscribe:

<http://www.epsjournal.org.uk/>.

To become a member of EPS (and to qualify for the subscription discount):

<http://www.epsusa.org/membership/membership.htm>.

The "War in Afghanistan: Problems and Prospects in the Wake of Karzai's Visit" Symposium Issue, EPS Quarterly, October 2010. This issue contains summaries of the proceedings from the Bernard Schwartz symposium held at the Ronald Reagan Building and International Trade Center, Washington DC on May 17, 2010. The Symposium was organized by Economists for Peace and Security and co-sponsored by The New America Foundation, and The International Trade Center, Washington DC.

To read this issue of EPS Quarterly, see

<http://www.epsusa.org/publications/newsletter/2010/oct2010/oct2010.pdf>.

To watch video of the symposium, see

<http://www.epsusa.org/events/510conf/afghanprogram.htm>.

Action Corner

Keep the US Institute for Peace

On May 26, the House voted 226-194 in favor of an amendment to the FY2012 National Defense Authorization Act that would de-authorize the United States Institute of Peace. USIP is the only congressionally mandated and funded national institution dedicated specifically to building better tools for peacebuilding and prevention of deadly conflict, and it is an essential partner of the US government and the conflict prevention community.

To find out how your representative voted, and to contact your representative, visit

<http://capwiz.com/fconl/issues/votes/?votenum=372&chamber=H&congress=1121&alertid=48422501>.

Get the word out on the topics that matter most to you! The ACLU has a tool that helps write and send letters to local papers. With such a letter, you can help bring your message not only to your neighbors but directly to the offices of your Members of Congress, where staffers and our lawmakers themselves follow opinions from home with an especially watchful eye.

For a list of media outlets by state, with tips on how to write a letter in your own words plus talking points for the listed topics, go to http://action.aclu.org/site/PageServer?pagename=LTE_SOTU_2007&JServSessionIdr001=3bu4_9o8t91.app20a.

Do you have a foreign policy alternative that should be heard in the halls of government? Citizens for Global Solutions provides an easy-to-use tool to find the foreign policy staffer for your Member of Congress.

To access the Foreign Policy Staffer Locator, go to <http://globalsolutions.org/hill/fpstaff>.

If you would like to post an **EPS flyer** on a departmental bulletin board or similar venue, please contact Thea Harvey at theaharvey@epsusa.org.

Upcoming Events

- **June 16 - 17, 2011.** Fifteenth Annual Conference on Economics and Security will be held in Bristol, UK, hosted by Economists for Peace and Security (UK), University of West England (Bristol), and University of Bristol.

More information is available at <http://carecon.org.uk/Conferences/Conf2011>.

- **June 17 - 19, 2011.** Global Network 19th Annual Space Organizing Conference: Raytheon, Missile Offense, and Endless War will be held in North Andover Massachusetts.

Get the full conference program, schedule and registration brochure at <http://www.space4peace.org/>.

- **June 24 - 25, 2011.** Department of International Economics 2011 Conference on Development Economics and Policy, hosted by the KfW Development Bank and DIW Berlin - German Institute for Economic Research. The keynote speeches will be delivered by Alan Winters (Sussex University and Chief Economist at DFID) and Eliana La Ferrara (Bocconi University, Italy).

For full details, please refer to www2.vwl.wiso.uni-goettingen.de/ael/index.htm.

- **June 27 - 29, 2011.** 11th Annual Jan Tinbergen Peace Science Conference, organized by the Network of European Peace Scientists, will be held at University of Amsterdam, The Netherlands.

For more details, visit <http://www.europeanpeacescientists.org/jtinbergen.html>.

- **June 29 - July 1, 2011.** 8th International Conference Developments in Economic Theory and Policy.

The Department of Applied Economics V of the University of the Basque Country and the Cambridge Centre for Economic and Public Policy, Department of Land Economy, of the University of Cambridge, are organizing the 8th International Conference Developments in Economic Theory and Policy. The Conference will be held in Bilbao (Spain).

For more information, see
<http://www.conferencedevelopments.com/>.

- **June 29 - July 3, 2011.** The 86th Annual Conference of The Western Economics Association International will be held in San Diego, California.

Details are available at
<http://www.weainternational.org/>.

- **September 6 - 7, 2011.** Conflict Research Society Annual Conference will be held at the Richardson Institute for Conflict and Peace Research, Lancaster University, UK. The theme for this year's conference is **Has War Gone Bust? Peace, Conflict and the Global Financial Crisis.**

For more information, go to
<http://www.crs2011.org/index.php>.

- **November 11 - 13, 2011.** ICAPE's 3rd international research conference: **Re-thinking economics in a time of economic distress** will be held at the University of Massachusetts-Amherst, Amherst, MA.

The 2007-08 financial crisis and subsequent economic downturn have raised many questions about how well prevailing economic approaches identify and explain pressing economic problems and suggest sound ways to solve them. Exploring what needs to change in economics and identifying productive paths forward are the central themes of The International Confederation of Associations for Pluralism in Economics 3rd international research conference.

Full details about the conference are available at
<http://www.icafe.org/conferences.html>.

How Can I Help?

Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, by joining us you help to ensure that reasoned perspectives on essential economic issues continue to be heard. Membership dues and other donations are fully tax-deductible.

To become a member, go to
<http://www.epsusa.org/membership/membership.htm>.

Join us on [Facebook](#) and [LinkedIn](#).

Sign up for [GoodSearch](#). EPS gets a penny every time you use it for an online search, **at no cost to you.**

Visit our website at www.epsusa.org.
Donate at www.chi-cash-advance.com/sforms/appeal1130/Contribute.aspx.