## **NewsNotes**

July 2011



"We don't have a budget deficit because the left believes in mandates, or because the right believes in markets. We have a deficit because the middle believes in magic."

-Yoram Bauman, Stand-up Economist

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#### **EPS News**

How Can I Help?

**Hawk Nation: A Guide to the Catastrophic Debt Ceiling Debate** by James K. Galbraith, July 11, 2011 for *new deal 2.0* 

News reports hold that President Obama scored a political victory by agreeing to put Medicare and Social Security on the chopping block to achieve a "go-big" \$4 trillion deficit reduction. Speaker Boehner had to concede that Republicans won't vote for any package that includes tax increases - and the deal died. So the gambit worked and the President emerged with a solid image as the alpha deficit hawk.

To which one can only say: how nice for him.

We're in a summer that only Salvador Dali could paint, a reality so twisted that one almost yearns for the simple verities of the War on Terror or even the invasion of Iraq. Then as now, to be serious one must be a "hawk." (The dove is a weakling, a loser, and the owl for practical purposes does not exist.) So let's review some of the strange and mysterious faces of this ugly, vicious bird.

To continue reading, see

http://www.newdeal20.org/2011/07/11/hawk-nation-a-guide-to-the-catastrophic-debt-ceiling-debate-51211/.

Economists for Peace and Security will partner with the International Network for Economics and

Conflict at the United States Institute of Peace to host a two-day eSeminar on economic reconstruction in countries/regions affected by violent conflict, based largely on an analysis of new research presented in the World Bank's 2011 World Development Report that focuses on conflict, security and development. This eSeminar will explore the robustness, policy-relevance and practicality of the 2011 WDR's conclusions and recommendations. Discussions will be led by a diverse group of experts including Jomana Amara, Robert Aten, Tilman Brück, Sasha Lezhnev, Domenico Lombardi, and Vijaya Ramachandran. Initial remarks by the discussants will be posted <a href="here">here</a> at 9:00am when the eSeminar starts on August 3, 2011. The group of experts will be available to respond to your comments and questions for the duration of the eSeminar.

To participate, please register here:

http://www.eventbrite.com/event/1923373863.

#### Crisis in the States and Cities: What Should Be Done?

An EPS Bernard Schwartz Symposium

States and cities face tax increases and sharp cuts in vital public services, with likely harsh effects on economic activity and competitiveness going forward.

This public symposium on April 12, organized by EPS, discussed the budget crises faced by state and local governments including cuts to social services and increasing taxes. Will budget cuts help, as some claim or hurt, as others believe, the economies of affected jurisdictions and the country?

The panelists presented action plans for a federal role, including revenue sharing, and the possible federalization of Medicaid.

*Crisis in the States and Cities: What Should Be Done?* was hosted by Economists for Peace and Security; Bernard Schwartz; and the New America Foundation.

For transcripts, video, and photos of the event, go to <a href="http://www.epsusa.org/events/411conf/statecrisisprogram.htm">http://www.epsusa.org/events/411conf/statecrisisprogram.htm</a>.

**EPS raised \$65 last year with GoodSearch.** The more you use GoodSearch, the more money you can raise for EPS, just by searching the internet or shopping online - *at no cost to you*. With every search you do, EPS receives a penny; when everyone uses it, the pennies add up.

To start using GoodSearch, see

http://www.goodsearch.com/about.aspx.

EPS now has a group page on LinkedIn. If this is your preferred social network, check in with us at www.linkedin.com/groups?gid=2009987&trk=anetsrch\_name&goback=.gdr\_1263369639671\_1.

Don't forget EPS is on Facebook. Become a fan and keep up with our latest activities and upcoming events.

Become a fan of EPS at

http://www.facebook.com/pages/Economists-for-Peace-and-Security/114370951337.

## Links

The Arms Flyers - Commercial Aviation, Human Rights, and the Business of War and Arms

This report by Sergio Finardi & Peter Danssaert firstly presents (Part I and Part II) a series of cases - from the 1980s to present - that illustrate and document the continuous involvement of aviation companies in the business of war, namely in the arms supply chains and also in covert operations, all of which have often resulted in

consequent severe violations of human rights. The cases - rigorously researched - are meant to show the variety of motivations, techniques, and business relationships that have helped to shape the main characteristics of the involvement of commercial aviation in the business of war and arms transport. Copious original documentation accompanies each case. Most of the case studies have never previously been published.

The report then offers (Part III) an analysis of international and national laws on the transport of weapons by air (Chapter 11) and a discussion of air safety regulations as enacted in the US and in Europe (Chapter 12), including an assessment of the European Union list of banned air companies.

Finally, Chapter 13 deals with the, regrettably, fundamentally flawed research that has sought to use air safety initiatives as a weapon in the fight against arms trafficking by air and has thus unfortunately constituted much of the basis for European Union projects to fight arms trafficking by air.

An analysis of the present situation in air cargo markets and its influence on the logistics of wars and humanitarian operations concludes the report.

The full report is available at

http://www.ipisresearch.be/arms-trade.php.

# Economic Costs of War Summary: \$3.2 - 4 Trillion and Counting from Costs of War

There are at least three ways to think about the economic costs of the wars in Afghanistan, Iraq and Pakistan: what has been spent already, what could or must be spent in the future, and the comparative economic effects of spending money on war instead of something else.

Spending to Date: How much have these wars since 9/11 cost? The answer to that question depends on what you count as a war expense and how you estimate inflation over the last 10 years. It also depends on whether you count only the money that the US has already spent or if you include the money the US is committed to spending in the future.

For a full view of the summary, see

http://costsofwar.org/article/economic-cost-summary.

#### In Other News

# **Sustainability Jobs Get Green Light at Large Firms** By Joe Light, July 11, 2011 for *The Wall Street Journal*

Though most employers aren't adding jobs at a quick pace, positions tied to sustainability and renewable energy might be a bright spot.

A few large companies recently created positions for so-called chief sustainability officers, who report to the chief executive or chief operating officer, and are responsible for making sure their companies save energy and are environmentally responsible. Some of these CSOs have beefed up hiring for "green" jobs.

In the past two years, the number of online job postings containing the keyword "sustainability" has more than quadrupled to 8,245 in May, according to Indeed.com, which aggregates online job postings. The number containing "wind" and "solar" more than doubled in the same time period.

#### Read the full article here

http://online.wsj.com/article/SB10001424052702304793504576434301780569100.html.

New York Becoming a Model for How to Effectively Create Green Jobs By Emmaia Gelman and Chloe Tribich, July 13, 2011 for *Alternet*  The New York State Legislature's passage of the Power NY Act was a bright moment in a session marred by budget cuts and layoffs. The new law allows the Green Jobs-Green NY program to advance toward goals of generating 1 million energy efficiency retrofits on homes and businesses and creating over 14,000 full-time permanent jobs.

Consider this: Sealing and insulating a home saves 20 to 50 percent on energy. But many owners can't afford this work. That's where Green Jobs-Green NY and the Power NY Act come in.

If you're a homeowner and a utility customer in good standing, the state will pay upfront for retrofits. Using "on-bill recovery" - the financing mechanism created by the Power NY Act - you'll repay the state over time via your utility bill.

The repayment is less than the monthly energy savings, so it doesn't increase expenses. The fact that utility customers rarely default on their bills - even if they pay late - allows the state to attract billions from investors. The potential environmental impact is also impressive: The program could reduce greenhouse gas emissions by the equivalent of removing about 1 million cars from the road.

#### To read more, see

http://www.alternet.org/environment/151612/new\_york\_becoming\_a\_model\_for\_how\_to\_effectively\_create\_green\_jobs/.

#### Call for papers

International Conference in Econometrics Applied in Defense and Peace Economics is hosted by department of defense economics in Military Economic Academy. The conference will be held October 15 - 16, 2011 in Military Economic Academy, Wuhan, China. The international academic seminar aims to further deepen the research of theoretical and realistic problems in defense and peace economics, spread modern economics research paradigm and promote the application of econometrical method into the research of peace economics.

Submission deadline is August 10, 2011

To organize a session, send proposals with a title, brief summary, list of titles and proposed speakers. To present a paper please send a title and an abstract of less than 300 words as soon as possible to: <a href="mailto:ywjiang2000@yahoo.com.cn">ywjiang2000@yahoo.com.cn</a>, or <a href="mailto:jpdbris@gmail.com">jpdbris@gmail.com</a>.

#### **Call for Papers**

The upcoming special issue "Political Economy Studies on the Israeli-Palestinian Conflict" to be published on Peace Economics, Peace Science and Public Policy.

The special issue is intended to gather contributions that focus on political economy aspects of the Israeli-Palestinian conflict. The contributions may highlight positive and/or normative aspects of this conflict. Papers may make a theoretical or empirical contribution to a better understanding of this conflict.

Please send papers and inquiries to Esteban Klor (eklor@mscc.huji.ac.il) by September 30, 2011.

## Funding & Employment Opportunities

#### RESEARCH DIRECTOR - World Peace Foundation Program, The Fletcher School, Tufts University.

The World Peace Foundation Program (WPF Program) at The Fletcher School is poised to position itself at the cutting edge of new thinking, at once creative and realistic, in the field of peacemaking. The Foundation aims to be internationally recognized for this role. It will achieve this through rigorous and creative intellectual leadership in the field of peace studies, associating the name of the World Peace Foundation Program with the best new thinking. And, through research, seminars, publication, public information/advocacy, and engagement with international policymakers, the WPF Program will promote fresh approaches to understanding conflict and peace.

The Research Director is responsible, in discussion with the Executive Director and other potential lead-research staff/faculty, for project development from conceptualization to final reporting of all research projects hosted by the WPF Program.

To see the full job posting follow

https://recruiter-kenexa-com.careerliaison.com/tufts

/cc/CCJobDetailAction.ss?command=CCViewDetail&job\_REQUISITION\_NUMBER=59133&

ccid=bupJEdUjsTs%3D&\_CL\_SOURCE=257384&jtsrc=http%3A%2F%2Fwww%2Ehighered

jobs%2Ecom&jtsrcid=942&jtrfr=http%3A%2F%2Fwww%2Ehigheredjobs

%2Ecom%2Fstate%2Fdetails%2Ecfm%3FJobCode%3D175535185%26Title%3DRESEARCH

<u>%2520DIRECTOR%2520%2D%2520World%2520Peace%2520Foundation%2520Program%25</u>

2C%2520The%2520Fletcher%2520School.

## **EPS Publications**

#### Crisis in the States and Cities: What Should Be Done? Symposium Issue

EPS Quarterly, June 2011. This issue contains summaries of the proceedings from the Bernard Schwartz symposium held at the Hyatt Regency Capitol Hill, Washington DC on April 12, 2011. The Symposium was organized by Economists for Peace and Security and co-sponsored by The New America Foundation, Washington DC.

#### Read this issue of EPS Quarterly at

http://www.epsusa.org/publications/newsletter/2011/jun2011/jun2011.pdf.

To watch video of the symposium, visit

http://www.epsusa.org/events/411conf/statecrisisprogram.htm.

Economics of Peace and Security Journal Vol. 6, No 2 - On peace, war, and violence is now available online.

#### Contents

- ·Sterling Huang and David Throsby on economic, political, and social determinants of peace
- ·Alvaro Riascos and Juan Vargas on violence and growth in Colombia
- ·Steve Pickering on the (supposed) bellicosity of "mountain people"
- ·Vincenzo Bove on the demand and supply of peacekeeping
- John Gilbert, Tanigawa Takahiko, Krit Linananda, Edward Tower, and Alongkorn Tuncharoenlarp on the deadweight cost of war
- ·Zachary Tambudzai on determinants of military expenditure in Zimbabwe

The Journal is a peer-reviewed online publication hosted by EPS-UK. Published twice yearly, it raises and debates all issues related to the political economy of personal, communal, national, international, and global peace and security. Previous contributors include Joseph Stiglitz, James Galbraith, and Lawrence Klein. The Journal's website also features book reviews submitted by members and subscribers.

EPS members receive a 25% discount on the annual subscription to the Economics of Peace and Security Journal. A regular one-year subscription is \$40; for EPS members, it's only \$30! Non-subscribers can access the abstracts and contents pages.

For more information about the Journal or to subscribe:

http://www.epsjournal.org.uk/.

To become a member of EPS (and to qualify for the subscription discount):

http://www.epsusa.org/membership/membership.htm.

#### The Annual Budget Issue

EPS Quarterly, March 2011.

In this issue EPS takes on conservatives' and Tea Partiers' loud cries for cuts in federal spending. A self-described conservative and two libertarians join their voices in two separate articles, asking for defense cuts along with any other belt-tightening measures. To assist in sorting out the defense budget and its relative merits, we include brief excerpts from the new handbook-guide to the Defense Department, "The Pentagon Labyrinth: 10 Short Essays to Help You Through It," from the Strauss Military Reform Project. This issue also contains several pieces which examine the Obama administration's policies and processes. On the back cover is our Statement on Federal Spending and the Recovery, released February 28.

#### Read this issue of EPS Ouarterly at

http://www.epsusa.org/publications/newsletter/2011/mar2011/mar2011.html.

### **Action Corner**

#### Look, We Found \$2 Trillion

As Congress debates whether and how to raise the national debt ceiling, one thing is clear: big cuts in government spending are on the horizon.

Some members of Congress are seriously proposing to cut Medicare, Medicaid, and other programs that help some of the most vulnerable people in our communities. Although a growing numbers of leaders from across the political spectrum are calling for cuts in the massive Pentagon budget, a majority in Congress is still balking at making significant cuts.

Urge your members of Congress to save \$2 trillion over the next ten years by cutting \$1 trillion from the Pentagon budget and closing tax loopholes that benefit primarily the wealthiest households and corporations.

To contact your members of Congress in support of these recommendations, see <a href="http://www.capwiz.com/fconl/issues/alert/?alertid=51454506&type=CO">http://www.capwiz.com/fconl/issues/alert/?alertid=51454506&type=CO</a>.

Get the word out on the topics that matter most to you! The ACLU has a tool that helps write and send letters to local papers. With such a letter, you can help bring your message not only to your neighbors but directly to the offices of your Members of Congress, where staffers and our lawmakers themselves follow opinions from home with an especially watchful eye.

For a list of media outlets by state, with tips on how to write a letter in your own words plus talking points for the listed topics, go to

http://action.aclu.org/site/PageServer?pagename=LTE\_SOTU\_2007&JServSessionIdr001=3bu4 9o8t91.app20a.

Do you have a foreign policy alternative that should be heard in the halls of government? Citizens for Global Solutions provides an easy-to-use tool to find the foreign policy staffer for your Member of Congress.

To access the Foreign Policy Staffer Locator, go to <a href="http://globalsolutions.org/hill/fpstaff">http://globalsolutions.org/hill/fpstaff</a>.

If you would like to post an EPS flyer on a departmental bulletin board or similar venue, please contact Thea Harvey at <a href="mailto:theaharvey@epsusa.org">theaharvey@epsusa.org</a>.

# <u>Upcoming Events</u>

• July 29 - July 31, 2011. Society for International Development World Congress, Our Common Challenge: A World Moving Towards a Sustainable Future, will be held in Washington DC. The Society for International Development (SID), a global association of development professionals committed to inclusive, fair, and sustainable economic and social development, is holding its triennial World Congress in 2011 in Washington DC The Congress will be hosted by SID's Washington DC Chapter, whose mission is to advance equitable development by bringing diverse constituencies together to debate critical ideas, policies, and practices that will shape our global future.

More details are available at

http://www.internationalpeaceandconflict.org/events/society-for-international-1.

• September 6 - 7, 2011. Conflict Research Society Annual Conference will be held at the Richardson Institute for Conflict and Peace Research, Lancaster University, UK. The theme for this year's conference is Has War Gone Bust? Peace, Conflict and the Global Financial Crisis.

For more information, go to <a href="http://www.crs2011.org/index.php">http://www.crs2011.org/index.php</a>.

September 22 - 23, 2011. Responsibility in Economics and Business and The Legacy of
E.F.Schumacher Conference. The conference will be hosted by the Center for Ethics, University of
Antwerp in collaboration with the Business Ethics Center, Corvinus University Budapest. The conference is
supported by the Fondation Charles Léopold Mayer and Batiself.

For more information, see

http://www.eurospes.be/page.php?LAN=E&FILE=agendadetail&ID=1026.

• November 11 - 13, 2011. ICAPE's 3rd international research conference: Re-thinking economics in a time of economic distress will be held at the University of Massachusetts-Amherst, Amherst, MA.

The 2007-08 financial crisis and subsequent economic downturn have raised many questions about how well prevailing economic approaches identify and explain pressing economic problems and suggest sound ways to solve them. Exploring what needs to change in economics and identifying productive paths forward are the central themes of The International Confederation of Associations for Pluralism in Economics 3rd international research conference.

Full details about the conference are available at <a href="http://www.icape.org/conferences.html">http://www.icape.org/conferences.html</a>.

## <u>How Can I Help?</u>

Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, by joining us you help to ensure that reasoned perspectives on essential economic issues continue to be heard. Membership dues and other donations are fully tax-deductible.

To become a member, go to

http://www.epsusa.org/membership/membership.htm.

Join us on Facebook and LinkedIn.

Sign up for GoodSearch. EPS gets a penny every time you use it for an online search, at no cost to you.

Donate at <a href="https://www.chi-cash-advance.com/sforms/appeal1130/Contribute.aspx">www.chi-cash-advance.com/sforms/appeal1130/Contribute.aspx</a>.