



ECONOMISTS for PEACE & SECURITY

"I don't want to be from a country that is permanently occupied, that is permanently grieving, that has miserable refugees with forever ruined lives. Neither do I want to be from a country that is constantly considering aggression. I don't want to be from a country where the news accumulates around the enemy, what the enemy does, what the enemy says. I don't want to be from a country where the word describing the people living next door carries a negative meaning no matter what the topic is."

-Nigar Hacizade

An Azerbaijani living in Turkey, speaking
about the ongoing low-level conflict with Armenia.

<http://blog.oneworld.am/2011/02/07/the-things-i-want/>

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EPS News

The Economics of Global Warming

Melting glaciers, rising incomes, and food.

by Thomas C. Schelling, January 23, 2011 for *Newsweek*

"The real global challenge facing us will be organizing to reduce carbon emissions and provide help to poor countries coping with climate change. The worst, but not the most likely, consequences of climate change could be rising sea levels: there is grounded ice in Antarctica that, if loosed from its moorings, is worth five or six meters of sea level, enough to sink Stockholm, Manhattan, or London, or to oblige them to build levees to escape inundation, and to oblige millions of Bangladeshis and others to abandon their homes and workplaces and to migrate. (Levees cannot save Bangladesh; they leave no escape for the freshwater floods that need to reach the ocean.)"

To read the full article, see

<http://www.newsweek.com/2011/01/23/the-economics-of-global-warming.html>.

Obama's Half Measures Won't Save the States

Much could be done to help state budgets and reduce unemployment. None of them will happen.

by Marshall Auerback. February 8, 2011 for *new deal 2.0*

"*Business Week* reports that President Obama is considering seeking aid for state unemployment insurance programs burdened by debt because of high unemployment rates. At the margin, no complaints here about the idea, but it's fairly limited in scope and may not make that much of a difference."

Read the full post at

<http://www.newdeal20.org/2011/02/08/obamas-half-measures-wont-save-the-states-35295/>

The Fifteenth Annual Conference on Economics and Security will be held in Bristol, UK June 16 – 17, 2011, hosted by Economists for Peace and Security (UK), UWE Bristol, and Bristol University.

If you would like to present a paper, please send a title and an abstract of less than 300 words as soon as possible. Both should be sent before April 1, 2011 to John2.Dunne@uwe.ac.uk.

For more information, visit <http://carecon.org.uk/Conferences/Conf2011> or contact J. Paul Dunne John2.Dunne@uwe.ac.uk.

Video of our latest **Bernard Schwartz Symposium - A Strategic Policy: Investment, Social Security and Economic Recovery** is available on the EPS website. This public symposium was held Friday, October 1, 2010, at the Ronald Reagan Building and International Trade Center, Washington DC.

For more information and to view the symposium, go to <http://www.epsusa.org/events/1010conf/ssprogram.htm>.

EPS raised \$65 last year with GoodSearch. The more you use GoodSearch the more money you can raise for EPS, just by searching the internet or shopping online - *at no cost to you*. With every search you do, EPS receives a penny; when everyone uses it, the pennies add up.

To start using Goodsearch, see <http://www.goodsearch.com/about.aspx>.

EPS now has a group page on **LinkedIn**. If this is your preferred social network, check in with us at www.linkedin.com/groups?gid=2009987&trk=anetsrch_name&goback=.gdr_1263369639671_1.

Don't forget EPS is on Facebook. Become a fan and keep up with our latest activities and upcoming events.

Become a fan of EPS at <http://www.facebook.com/#!/pages/Economists-for-Peace-and-Security/114370951337>

Links

Universal Transparency: A Goal for the US at the 2012 Nuclear Security Summit

Bill Richardson with Gay Dillingham, Charles Streeper, and Arjun Makhijani for *Arms Control Today*

"Global quantitative transparency of nuclear arsenals and fissile materials (universal transparency) is an indispensable complement to arms reduction treaties. It is a necessary element in creating a path to disarmament that can be traveled by all nuclear-weapon states.

"For the purposes of this article, that category includes the five countries that have nuclear weapons and are parties to the nuclear Nonproliferation Treaty (NPT)—China, France, Russia, the United Kingdom, and the United States—as well as four states that are outside the NPT framework and have or are widely presumed to have nuclear weapons: India, Israel, Pakistan, and North Korea. The first three have never been part of the NPT. North Korea joined the NPT, but has declared its withdrawal."

To read the full article, see http://www.armscontrol.org/act/2011_01-02/Richardson#sidebar.

The Power Problem: How American Military Dominance Makes Us Less Safe, Less Prosperous, and Less Free

by Christopher A. Preble

In his new book Christopher A. Preble documents the enormous costs of America's military power, and proposes a new grand strategy that will advance US national security by establishing a new set of rules governing the use of force abroad, and reaffirming the Founders' intention to restrain the president's ability to make war.

To find out more or order the book, visit <http://www.cato.org/store/books/power-problem-how-american-military-dominance-makes-us-less-safe-less-prosperous-less-free-har>.

In Other News

Costs of inaction: the economics of high-end warming

by Eban Goostein, February 2, 2011 for *Grist*

"Perhaps nowhere is the contrast between the science and economics of climate change as great as in the dueling metaphors governing the impact of high-end warming: 'collapse' (following scientist Jared Diamond) vs. 'reductions in the rate of growth' (following all standard integrated assessment models in economics, including those of Nicholas Stern and the IPCC).

"By way of reference, mid-range estimates of business-as-usual warming are currently around 7.2 degrees F. During the last Ice Age, global temperatures were only 8.1 degrees F colder than they are today. Many climate scientists, I would argue, believe that high-end warming (greater than 7.2 degrees F) will likely impoverish much of humanity."

To read the full article, see

<http://www.grist.org/article/2011-02-02-costs-of-inaction-the-economics-of-high-end-warming/?ref=se>.

Peddling Poison for Fun and Profit: How Executives' Greed Destroyed the Economy

by Sam Pizzigati, February 11, 2011 for *Alternet*

"A quarter-century ago, in 1986, the biggest Wall Street banker paycheck went to John Gutfreund, the Salomon Brothers CEO. Gutfreund pulled in \$3.2 million. Two decades later, in 2006, Merrill Lynch CEO Stanley O'Neal pocketed \$91 million.

"To understand the 2008 Wall Street meltdown that cratered the US economy, suggests the new [final report](#) from the panel Congress appointed to probe the causes of that crater, you need to understand this enormous pay explosion—and the fierce incentive this explosion created for reckless and fraudulent behavior.

"How reckless and fraudulent? In the years that led up to the 2008 meltdown, the Financial Crisis Inquiry Commission report released late last month details, Wall Street's top bankers and financiers 'made, bought, and sold mortgage securities they never examined, did not care to examine, or knew to be defective.'

"These same bankers borrowed, based on these securities, tens of billions of dollars 'that had to be renewed each and every night' and then traded these billions in totally unregulated, semi-secret, financial 'derivative' gambles."

Read the full article at

http://www.alternet.org/news/149836/peddling_poison_for_fun_and_profit%3A_how_executives%27_greed_destroyed_the_economy

Call for Papers and Sessions. Has War Gone Bust? Peace, Conflict and the Global Financial Crisis. Conflict Research Society Annual Conference of 2011.

The conference embraces theory, evidence and practice - it invites presentation and discussion. It seeks to bring together developments in the 'real' world and developments in academic understanding... topical issues and enduring issues. Moreover, it recognizes the existence of disagreement: concepts, theories and approaches can be contested.

An initial expression of interest would be extremely helpful. Contributions will be accepted on the basis of a 200-300 word abstract which should be submitted - very preferably before March 31, 2011 - to Steve Pickering s.pickering@lancaster.ac.uk.

For more information, see

<http://www.conflictresearchsociety.org.uk/activities.html>.

Call for Papers. The 11th Jan Tinbergen European Peace Science Conference, annual meeting of NEPS, will take place on June 27–29 at the University of Amsterdam, The Netherlands.

The Jan Tinbergen Conference is interdisciplinary. There will be continuing emphasis on research methods in peace science, but also papers dealing with all aspects of the peace science field, from pure abstract theory to practical applied research will be accepted. As a guide to topics, please consider: (a) cooperation, deterrence, alliances and games, (b) game and related theory, (c) contest theory, (d) general equilibrium models of conflict and conflict management; (e) economic policies to cope with actual and potential conflicts; (f) mathematical approaches to conflict management, (g) mathematical models of arms races and wars, (h) empirical studies on the causes of wars and political violence; (i) the impact of conflicts and violence on welfare; (j) public policy aspects of both war-torn and post-conflict societies; (k) arms control, government spending and international security; (l) trade disputes, trade wars and international economic sanctions; (m) critical economic aspects of the global crises.

More information is available at

www.europeanpeacescientists.org/jtinbergen.html.

Call for Papers for the International Conference "Defense and its Realms" to be held April 14–15, 2011 ENSIETA, France. The purpose of this conference is to identify the consequences of ongoing transformations on the "realms of defense," which are both its local footprints and the transformations of defense as a social construct.

For more information, see
<http://www.defense-realms.com/>.

Funding & Employment Opportunities

Rotary Peace Fellowship - now accepting applications!

The Rotary Foundation is now accepting applications for the world-competitive Rotary Peace Fellowship. The fellowship provides academic and practical training to prepare scholars for leadership roles in solving conflicts around the world.

Up to 100 fellows are selected every year in a globally competitive process based on personal, academic, and professional achievements. Fellows earn a master's-level degree or a professional development certificate in peace and conflict studies at one of six Rotary Peace Centers at leading universities in Argentina, Australia, England, Japan, the United States and Thailand.

For more information, visit
<http://www.internationalpeaceandconflict.org/forum/topics/rotary-peace-fellowship-now>.

The American Academy of Arts and Sciences is now hiring a Program Associate for International Security and Energy Policy Programs

The Academy seeks a Program Associate to support its work on issues of Science and Global Security. The Academy's Committee on International Security Studies is undertaking a major integrative project on the global nuclear future and energy policy. This is a unique opportunity for a highly motivated individual to play a role in significant intellectual projects involving some of the country's most outstanding scholars and practitioners. The Program Associate may also work on other projects.

For more information about this job position, see
<http://www.amacad.org/hr/hrPositions.aspx>

EPS Publications

Economics of Peace and Security Journal Vol. 6, No 1 - On collective punishment, California water, and the Austrian School is now available online. Articles by Keisuke Nakao and Sun-Ki Chai on criminal conflict and collective punishment; David Zetland on intra-organizational conflict: origin, persistence, cost, and closure (parts I and II); and Christopher Westley, William L. Anderson, and Scott A. Kjar on War and the Austrian School: Mises and Hayek (part II of a series on war and the Austrian School).

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| Criminal conflict as collective punishment | NAKAO, Keisuke and Sun-Ki CHAI |
| Intra-organizational conflict: Origin and cost | ZETLAND, David |
| How markets can end persistent intra-organizational conflict | ZETLAND, David |
| War and the Austrian School: Ludwig von Mises and Friedrich von Hayek | WESTLEY, Christopher, ANDERSON, William L, and Scott A. KJAR |

The Journal is a peer-reviewed online publication hosted by EPS-UK. Published twice yearly, it raises and debates all issues related to the political economy of personal, communal, national, international, and global peace and security. Previous contributors include Joseph Stiglitz, James Galbraith, and Lawrence Klein. The Journal's website also features book reviews submitted by members and subscribers.

EPS members receive a 25% discount on the annual subscription to the Economics of Peace and Security Journal. A regular one-year subscription is \$40; for EPS members, it's only \$30! Non-subscribers can access the abstracts and contents pages.

For more information about the Journal or to subscribe:
<http://www.epsjournal.org.uk/>.
To become a member of EPS (and to qualify for the subscription discount):
<http://www.epsusa.org/membership/membership.htm>.

The "War in Afghanistan: Problems and Prospects in the Wake of Karzai's Visit" Symposium Issue, EPS Quarterly, October 2010. This issue contains summaries of the proceedings from the Bernard Schwartz symposium held at the Ronald Reagan Building and International Trade Center, Washington DC on May 17, 2010. The Symposium was organized by Economists for Peace and Security and co-sponsored by The New America Foundation, and The International Trade Center, Washington DC.

To read this issue of EPS Quarterly, see
<http://www.epsusa.org/publications/newsletter/2010/oct2010/oct2010.pdf>.
To watch video of the symposium, see

<http://www.epsusa.org/events/510conf/afghanprogram.htm>.

The Jobs, Investment and Energy Symposium Issue, EPS Quarterly, July 2010. This issue contains summaries of the proceedings from the Bernard Schwartz Symposium held at the Ronald Reagan Building and International Trade Center, Washington DC on March 23, 2010. The Symposium was organized by Economists for Peace and Security and co-sponsored by The New America Foundation, and The International Trade Center, Washington DC.

To read this issue of EPS Quarterly, go to

<http://www.epsusa.org/publications/newsletter/2010/march2010/march2010.pdf>.

To see video of the symposium, go to

<http://www.epsusa.org/events/310conf/investmentprogram.htm>.

Action Corner

Get the word out on the topics that matter most to you! The ACLU has a tool that helps write and send letters to local papers. With such a letter, you can help bring your message not only to your neighbors but directly to the offices of your Members of Congress, where staffers and our lawmakers themselves follow opinions from home with an especially watchful eye.

For a list of media outlets by state, with tips on how to write a letter in your own words plus talking points for the listed topics, see

http://action.aclu.org/site/PageServer?pagename=LTE_SOTU_2007&JServSessionIdr001=3bu4_9o8t91.app20a.

Do you have a foreign policy alternative that should be heard in the halls of government? Citizens for Global Solutions provides an easy-to-use tool to find the foreign policy staffer for your Member of Congress.

To access the Foreign Policy Staffer Locator, go to

<http://globalsolutions.org/hill/fpstaff>.

If you would like to post an **EPS flyer** on a departmental bulletin board or similar venue, **please contact Thea Harvey at** theaharvey@epsusa.org.

Upcoming Events

- **February 25 – 27, 2011.** The Eastern Economic Association's 37th Annual Conference will be held at The Sheraton New York Hotel and Towers, New York City.
Further information can be found at <http://www.ramapo.edu/eea/2011/>.

- **March 30 – 31, 2011.** ACCO Climate Change Leadership Series presents:
Defense, National Security & Climate Change: Mitigating Risks and Seizing Opportunities in a Rapidly Changing Global Environment in Washington DC.

Visit <http://www.ACCOonline.org/ccls/defense-march2011.html> for details.

- **April 14 – 15, 2011.** *Defense and its Realms*, an international conference, will be hosted by ENSIETA and the University of Western Brittany (UBO) on the ENSIETA Campus, Brest, France.
For more details, visit <http://www.defense-realms.com/>.
- **April 26 – 29, 2011.** The 9th Biennial Pacific Rim Conference will be held in Brisbane, Australia, hosted by Queensland University of Technology's School of Economics and Finance. Program highlights include keynote addresses by Edward J. Kane, Boston College, and WEAI President Paul A. David, Stanford University.

For more information, go to <http://www.weaiinternational.org/>.

- **May 30 – June 1, 2011.** International Academic Conference on Behavioral Decision-making, hosted by The Lauder School of Government, Diplomacy and Strategy and the New School of Psychology at IDC (Interdisciplinary Center), Herzliya, Israel.
For more information, see <https://portal.idc.ac.il/en/schools/Government/events/dm/Pages/homepage.aspx>.

- **June 16 – 19, 2011.** 11th annual Netroots Nation conference will be held in Minneapolis, Minnesota.

Visit <http://www.netrootsnation.org/> to find out more.

- **June 16 – 17, 2011.** Fifteenth Annual Conference on Economics and Security will be held in Bristol, UK, hosted by Economists for Peace and Security (UK), University of West England (Bristol), and University of Bristol.

More information is available at <http://carecon.org.uk/Conferences/Conf2011>.

- **June 27 – 29, 2011.** 11th Annual Jan Tinbergen Peace Science Conference, organized by the Network of European Peace Scientists, will be held at University of Amsterdam, The Netherlands.
For details, see <http://www.europeanpeacescientists.org/jtinbergen.html>.

- **June 29 – July 3, 2011.** The 86th Annual Conference of The Western Economics Association International will be held in San Diego, California.

For more information, go to <http://www.weainternational.org/>.

How Can I Help?

Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, by joining us you help to ensure that reasoned perspectives on essential economic issues continue to be heard. Membership dues and other donations are fully tax-deductible.

To become a member, go to
<http://www.epsusa.org/membership/membership.htm>.

Join us on [Facebook](#) and [LinkedIn](#).

Sign up for [GoodSearch](#). EPS gets a penny every time you use it for an online search, at no cost to you.

Visit our website at www.epsusa.org.
Donate at www.chi-cash-advance.com/sforms/appeal1130/Contribute.aspx.