

ECONOMISTS for PEACE & SECURITY

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They shall beat their swords into plowshares,
and their spears into pruning-hooks: nation
shall not lift up sword against nation, neither
shall they learn war any more.

-Isaiah 2:4

EPS News

On June 30, EPS hosted a session at the Western Economics Association Meetings in Portland, Oregon. ***Climate Change, Security and Prosperity*** was chaired by Lloyd J. Dumas and featured the following Panelists:

Eban Goodstein, Bard Center for Environmental Policy
Economic (or Financial) Security and Climate Change

Kristen A. Sheeran, Economics for Equity and the Environment Network

Equity and Prosperity in Global Emissions Reductions: What Role for Carbon Markets?

Michael Intriligator, University of California at Los Angeles

A Novel Approach to Energy/Climate Change via a New Manhattan Project

For more information, visit <http://www.epsusa.org/events/weai2010.htm>.

Why the Fiscal Commission Does Not Serve the American People by James K. Galbraith, *The Huffington Post*, June 30, 2010.

"President Obama and his economic team face a daunting challenge: how to deliver economic growth they know can only come from deficit spending, while deferring into the future the 'fiscal consolidation' which is being pressed on them by practically everyone, from Peter G. Peterson to Angela Merkel.

"Clearly the 'bipartisan deficit commission' – like practically all bipartisan commissions – was a device to deflect this pressure. The President created the Commission while pressing for a stronger growth strategy, and has sent every discreet signal (notably in the commission's minuscule operating budget) that the exercise should not be taken seriously."

To read the full article and testimony, see http://www.huffingtonpost.com/james-k-galbraith/why-the-fiscal-commission_b_631269.html

The Wasteful War Machine – *How we throw money away with the military-industrial-congressional complex.*

by Marshall Auerback, *new deal 2.0*, June 24, 2010.

"It's interesting how the deficit hawks always discuss wasteful government spending in the context of Social Security, Medicare, health care provision, and education, but seldom analyze this phenomenon in regard to the Pentagon's mammoth defense budget.. As my friend (and former Pentagon employee) Franklin 'Chuck' Spinney has noted, the American military establishment is in a dysfunctional state of decay. It has been politicized by factional interests in the domestic political economy (what Professor Seymour Melman of Columbia called the permanent war economy) that emerged during the permanent mobilization of the Cold War."

To read the full post, go to <http://www.newdeal20.org/2010/06/24/the-wasteful-war-machine-13230/>

The Fiscal Crisis in State Government - And What Should be Done About It by Linda J. Bilmes, Daniel Patrick Moynihan, *The New America Foundation*, June 17, 2010.

"While the federal deficit captures the news headlines, there is a deep and pervasive fiscal crisis in state finance. This crisis is largely a result of the Great Recession, which has caused the steepest decline in state tax receipts on record. It is also a structural issue, resulting from unfunded retirement plans that are beginning to come due. With state spending accounting for one eighth of US GDP, this crisis has serious implications for economic recovery, for jobs and for the credit markets, where states and municipalities have borrowed nearly \$3 trillion. This paper reviews the origins and the scale of the state fiscal crisis. It considers its impact on economic growth and fiscal stability. And it lays out some recommended policy actions that are needed in order to address these issues and help put state finances on a sounder, more sustainable footing."

To read the article in full, see

http://www.newamerica.net/publications/policy/the_fiscal_crisis_in_state_government_and_what_should_be_done_about_it

Volume 5, No. 1 of the Economics of Peace and Security Journal is now available online.

The Journal is a peer-reviewed online publication hosted by EPS-UK. Published twice yearly, it raises and debates all issues related to the political economy of personal, communal, national, international, and global peace and security. Previous contributors include Joseph Stiglitz, James Galbraith, and Lawrence Klein. The Journal's website also features book reviews submitted by members and subscribers.


This issue contains symposia on defense innovation and the economics of conflict:


- Scott A. Kjar and William A. Anderson on war and the Austrian School
- Peter M. Li on military alliances
- Alexandre Debs on economic theories of dictatorship

- Joel Potter and John L. Scott on issues in third-party intervention and the role of destruction in conflict
- Yang-Ming Chang, Shane Sanders, and Bhavneet Walia on conflict persistence and third-party intervention
- C. Jill Stowe, Kate Krause, and Janie M. Chermak on preferences for privacy and security
- Neil Cooper on voluntarism, regulation, and supervision

EPS members receive a **25% discount on the annual subscription** to the Economics of Peace and Security Journal. A regular one-year subscription is \$40; for EPS members, it's only \$30! Non-subscribers can access the abstracts and contents pages.

For more information about the Journal or to subscribe: <http://www.epsjournal.org.uk/>.
To become a member of EPS (and to qualify for the subscription discount), visit <http://www.epsusa.org/membership/membership.htm>.


 EPS is now listed with **GoodSearch**. Raise money for EPS just by searching the internet or shopping online - at no cost to you. EPS gets a penny for every search you do; when everyone uses it, the pennies add up. <http://www.goodsearch.com/about.aspx>.

 EPS now has a group page on **LinkedIn**. If this is your preferred social network, check in with us at http://www.linkedin.com/groups?gid=2009987&trk=anetsrch_name&goback=.gdr_1263369639671_1.


 Join us on **Facebook**. Become a fan and keep up with our latest activities and upcoming events at <http://www.facebook.com/pages/Economists-for-Peace-and-Security/114370951337>.

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Links

 **The Journal of Economic Perspectives (JEP)**, published by AEA, is now available online at no charge to the public. The JEP consists of articles that serve several goals such as synthesizing and integrating lessons learned from active lines of economic research and providing economic analysis of public policy issues.

To view all issues of the JEP published since 1999 online, compliments of the AEA, visit <http://www.aeaweb.org/jep/contents/index.php>.

 **Fact Sheet: The National Space Policy**
"President Obama announced the administration's new [National Space Policy](#). The National Space Policy expresses the President's direction for the Nation's space activities. The policy articulates the President's commitment to reinvigorating US leadership in space for the purposes of maintaining space as a stable and productive environment for the peaceful use of all nations."

Topics covered are "Leading Collaborative, Responsible, and Constructive Use of Space" and "Key Elements of the Administration's National Space Policy."

The complete Fact Sheet is available at <http://www.whitehouse.gov/the-press-office/fact-sheet-national-space-policy>.

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In Other News

Why We Must Reduce Military Spending by Rep. Barney Frank and Rep. Ron Paul, *The Huffington Post* posted July 6, 2010.

"As members of opposing political parties, we disagree on a number of important issues. But we must not allow honest disagreement over some issues to interfere with our ability to work together when we do agree. By far the single most important of these is our current initiative to include substantial reductions in the projected level of American military spending as part of future deficit reduction efforts. For decades, the subject of military expenditures has been glaringly absent from public debate. Yet the Pentagon budget for 2010 is \$693 billion – [more than all other discretionary spending programs combined](#). Even subtracting the cost of the wars in Iraq and Afghanistan, military spending still amounts to over 42% of total spending."

To read the full post, see <http://www.huffingtonpost.com/rep-barney-frank/why-we-must-reduce-military-spending-070610.html>.

Climate and Conflict *FCNL Washington Newsletter*, July 2010.

"While the United States is one of the world's largest emitters of greenhouse gases, less-developed nations will feel the earliest and most dramatic effects of global warming.

"Many less-developed countries already struggle to overcome poverty, poor governance, and ongoing violent conflict. Now, they will also be hard-hit by desertification, dramatic weather events, rising sea levels, and a reduction in agricultural production due to unpredictable weather.

"Increased competition to secure resources and meet basic human needs and the forced eviction of coastal communities by rising sea levels are likely to exacerbate societal and cross-border tensions. In some cases, these tensions will lead to violent conflict."

To read the full article, go to http://www.fcnl.org/now/now_item.php?item_id=661&issue_id=56.

Call for Papers: Proposals are invited for the **Eurasian Peace Science Conference** which will take place on January 7 – 8, 2011 at Koc University, Istanbul, Turkey.

The Conference's goals are to broaden cooperation among Eurasian and Middle Eastern peace science scholars, encourage interaction with the worldwide peace science community, and bring together research on conflict and peace-related topics from throughout the world. All aspects of the peace science field are welcome including in particular: (a) empirical studies of political violence and peaceful resolution, (b) quantitative and formal analyses of conflict and peace processes, (c) peace science methodology and theory, (d) alliances, investment, trade, and conflict, (e) economic and political causes of international and domestic violence encompassing war, ethnic conflict, and terrorism, (f) contemporary regional conflicts in Eurasia and Middle East, (g) security and foreign policy, and (h) conflict analysis and management.

All submissions before August 1, 2010 will be considered for the conference. Proposals after that date will only be considered if there are presentation slots available. **All submissions, with tentative titles, abstracts (150-300 words) and contact information for authors, should be sent to Eurasiaps@ku.edu.tr** (or Eurasiaps@gmail.com).

Request for submissions: The book series *Contributions to Conflict Management, Peace Economics and Development* now totals 15 volumes. Published by Emerald Publishing, UK, the series presents theoretical and empirical papers on conflict and peace related to economic, social and political development, primarily of the developing countries. EPS Fellow Manas Chatterji is General Editor. Colleagues interested in submitting a manuscript for possible publication are requested to contact him at mchatter@binghamton.edu.

For information about the series, go to <http://info.emeraldinsight.com/products/books/series.htm?id=1572-8323>.

Request for submissions: Peace Economics, Peace Science and Public Policy, a journal founded by Walter Isard and published by Bepress, is launching a new policy. In order to improve scientific communication within the field of Peace Science and Peace Economics, PEPS will publish *Letters* to provide accounts of new original research. *Letters* will not normally exceed 2,000 words in length, exclusive of equations, graphs, and figures. *Letters* can be either theoretical or applied, and will be subject to the peer-review process.

Further information is available at www.bepress.com/peps.

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Funding and Employment Opportunities

The United States Institute of Peace (USIP) is looking to hire several **research assistants**. USIP provides the analysis, training and tools that help to prevent, manage and end violent international conflicts, promote stability and professionalize the field of peacebuilding. To be eligible you must be a full time student at one of the following schools in the Washington DC area. American University, the Catholic University of America, Corcoran College of Art and Design, Gallaudet University, Georgetown University, George Mason University, The George Washington University, Marymount University, National Defense Intelligence College, National Defense University, Southeastern University, Trinity University, University of the District of Columbia, Howard University, the University of Maryland at College Park.

For more information, see <http://www.usip.org/work-us/research-assistant-positions>.

Rotary Peace Fellows are leaders promoting national and international cooperation, peace, and the successful resolution of conflict throughout their lives, in their careers, and through service activities. Fellows can earn either a master's degree in international relations, public administration, sustainable development, peace studies, conflict resolution, or a related field, or a professional development certificate in peace and conflict resolution. Fellows are chosen from countries and cultures around the globe based on their ability to have a significant, positive impact on world peace and conflict resolution during their careers. Interested candidates must apply for Rotary Peace Fellowships through their local Rotary club.

Learn more at

<http://www.rotary.org/EN/STUDENTSANDYOUTH/EDUCATIONALPROGRAMS/ROTARYCENTERS/FORINTERNATIONALSTUDIES/Pages/HowToApply.aspx>.

The **Core Fulbright Scholar competition** for 2011 – 2012 is now open. Over 800 grants are available for teaching, conducting research, or combining both in more than 125 countries around the globe. The deadline is August 2.

For information on Fulbright Scholar Awards, visit www.iie.org/cies. To request information, email scholars@iie.org.

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EPS Publications and Resources

The Obama First Year Issue, *EPS Quarterly*, March 2010. This issue takes a closer look at President Obama's foreign policy during his first year in office.

To read *EPS Quarterly*, see <http://epsusa.org/publications/newsletter/2010/march2010/march2010.pdf>
For a full list of articles, see <http://epsusa.org/publications/newsletter/2010/march2010/march2010.htm>

"The Next Stage" Symposium Issue, *EPS Quarterly*, December 2009. This issue contains the proceedings from *The Next Stage: Financial Reforms, Jobs and Housing, the Dollar and the International System* Symposium held at the Ronald Reagan Building and International Trade Center, Washington DC on Friday, November 13, 2009. The Symposium was organized by Economists for Peace and Security and co-sponsored by the Foundation for Human Progress' Initiative for Rethinking the Economy, [the New America Foundation](#), and the International Trade Center Washington DC.

See video or read transcripts from the symposium by visiting <http://www.epsusa.org/events/09conf/bankingprogram.htm>.
The Initiative for Rethinking the Economy also has a webpage devoted the symposium at http://www.i-r-e.org/index_en.html.
To read this issue of *EPS Quarterly*, go to <http://www.epsusa.org/publications/newsletter/newsletter.htm>.

The Financial Crisis, the US Economy, and International Security in the New Administration conference was held at the Schwartz Center for Economic Policy Analysis, New School University, New York, New York on Friday, November 14, 2008. The conference was organized by Economists for Peace and Security, the Charles Leopold Mayer Foundation Initiative for Rethinking the Economy, and the Levy Economics Institute of Bard College.

See video or read transcripts from the conference by visiting <http://www.epsusa.org/events/08conf/program.htm>.
The Initiative for Rethinking the Economy also has a webpage devoted the conference at <http://www.i-r-e.org/article50.html>.

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Action Corner

Last year E3 Network launched [Real Climate Economics](#), an online guide to the economics literature that supports immediate and aggressive measures to mitigate the risks of climate change. Its launch was widely applauded as an effective counter-weight to claims that economics does not support climate stabilization efforts.

Now E3 Network has launched the [Real Climate Economics blog](#) to provide timely commentary by economists on the challenges and opportunities wrought by climate change. They will feature regular contributions by E3 climate taskforce economists, including Frank Ackerman, Eban Goodstein, James Boyce, Elizabeth Stanton, James Barrett, Stephen DeCanio and others.

To join their economists in this important dialogue, visit <http://realclimateeconomics.org/wp/>.

Want to get the word out on the topic that matters most to you?

With a letter to your local paper, you can help bring your message not only to your neighbors but directly to the offices of your Members of Congress, where staffers and our lawmakers themselves follow opinions from home with an especially watchful eye.

The ACLU has a tool that helps write and send letters to local papers. For a list of media outlets by state, with tips on how to write a letter in your own words plus talking points for the listed topics, see http://action.aclu.org/site/PageServer?pagename=LTE_SOTU_2007&JServSessionIdr001=3bu49o8t91.app20a.

Do you have a foreign policy alternative that should be heard in the halls of government?

Citizens for Global Solutions provides an easy-to-use tool to find the foreign policy staffer for your Member of Congress. To access the Foreign Policy Staffer Locator, go to <http://globalsolutions.org/hill/fpstaff>.

If you would like to post an EPS flyer on a departmental bulletin board or similar venue, please contact Thea Harvey at theaharvey@epsusa.org.

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Upcoming Events

August 2 – 9, 2010. **World Conference Against Atomic & Hydrogen Bombs.** Commemorating the 65th year since the atomic bombing, the 2010 World Conference Against A & H Bombs will be held in Hiroshima and Nagasaki. Its aim is to analyze the current situation and trend involving nuclear weapons, criticize the fallacy of the “nuclear deterrence” theory, provide forums for world-wide peace movements to learn from each other, and set out a common path and direction for joint efforts and solidarity among the people to reach a nuclear weapon-free world.

More information is available at http://antiatom.org/GSKY/en/WC/e10wc/1005_wcinfo.html.

August 18 – 19, 2010. **USAF Counterproliferation Center Conference: Avoiding a Nuclear Catastrophe.** Sponsored by the Air Force Research Institute. At Jones Auditorium Air War College, 325 Chennault Circle, Maxwell Air Force Base, AL.

To learn more, go to <http://www.au.af.mil/au/research/wmd/index.asp>

October 27 – 29, 2010. **International Greening Education Event** in the “green” city of Karlsruhe, Germany. This event will take academia, education and environmental policy makers, senior members of academic institutions, representatives of government and non-governmental organisations and international development agencies, teachers, sustainable development and environmental management professionals and other stakeholders through the need for greening education and then discuss effective initiatives that can be taken to translate “education for sustainability” in to actions.

For event details, please see <http://www.etechgermany.com/IGEE2010.pdf>.

Nov.18 – 19, 2010. **The second International Conference on Conflict Management, Peace Economics and Peace Science meeting** will be held at Central University of Finance and Economics, Beijing, China. The theme of the meeting is *Cooperation for a Peaceful and Sustainable World*.





If interested in attending, please contact Manas Chatterji at mchatter@binghamton.edu.

January 7-9, 2011. **The annual meetings of the Allied Social Sciences Associations/American Economics Association** in Denver, Colorado. EPS will be hosting two sessions, “Afghanistan - Costs and Exit Strategies” and “Pressures on the Paradigm.” Registration will begin in mid-September.


For more information, see <http://www.vanderbilt.edu/AEA/>

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How Can I Help?

-  **Become a member of EPS.** Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, by joining us you help to ensure that reasoned perspectives on essential economic issues continue to be heard. Membership dues and other donations are fully tax-deductible. **To become a member, go to <http://www.epsusa.org/membership/membership.htm>**
-  **Join us on [Facebook](#) and [LinkedIn](#).**
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