

 [EPS Home Page](#)

[Printer-Friendly Format](#)

**In This Issue** (click on a button or heading to jump to that section)

- [EPS News](#)
- [Links](#)
- [In Other News](#)
- [Food for Thought](#)
- [Funding and Employment Opportunities](#)
- [EPS Publications](#)
- [Action Corner](#)
- [Upcoming Events](#)
- [How Can I Help?](#)

Over the past several years, we have lost [our] balance. We've failed to appreciate the connection between our national security and our economy. In the wake of an economic crisis, too many of our neighbors and friends are out of work and struggle to pay the bills. Too many Americans are worried about the future facing our children. Meanwhile, competition within the global economy has grown more fierce. So we can't simply afford to ignore the price of these wars.

~President Barack Obama,  
December 1, 2009

**EPS News**

- Please join us for a dinner honoring **EPS Trustee Andrew Brimmer**, Monday, January 4, 2010 at the Hilton Atlanta.  
  
Given the uncertain US and global economic climate and the significant policy initiatives being undertaken to deal with such numerous economic, financial, and societal problems, the event's theme is "Some Perspectives on Macroeconomic Policy." Following the dinner, speakers will address this topic, followed by a few words from Dr. Brimmer.  
  
Host Committee Chair: Allen Sinai  
Host Committee: Sven Arndt, Barbara Bergmann, Alan Blinder, James A. Brox, George von Furstenberg, James K. Galbraith, Michael Intriligator, Jeff Madrick, Sherman Maisel, Alice Rivlin, Ralph Schlosstein, Harvey Rosenblum, Paul Volcker, James A. Wilcox, Janet Yellen  
  
Tickets are \$75, \$20 for students. To register for the dinner, please email Thea Harvey [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).
- All EPS events at the AEA/ASSA (American Economics Association/Allied Social Sciences Associations) 2010 meetings will be held **Monday, January 4 in the Hilton Atlanta**.  
  
January 4, 8:00am, Hilton Atlanta, Grand Salon B  
**Session One: Global Financial Crises: Past, Present and Future**

Session Chair: Allen Sinai

- Michael Intriligator, University of California at Los Angeles and Milken Institute, “The Financial Crisis of 2007-09: Causes, Consequences, Lessons”
- Simon Johnson, Massachusetts Institute of Technology, “Global Financial Crisis: Over, or Just Beginning?”
- Allen Sinai, Decision Economics, Inc., “Financial Crises in Historical Context and Future Prospects”
- Joseph Stiglitz, Columbia University, “What Went Wrong and What Can Go Right?”

January 4, 2:30pm, Hilton Atlanta, Room 201

**Session Two: Planning and Designing a Sustainable Economic Future**

Session Chair: Michael Intriligator

- Andrew Brimmer, Brimmer & Co.
- Woodrow W. Clark, Clark Strategic Partners, UN Intergovernmental Panel on Climate Change
- Eban Goodstein, Bard Center for Environmental Policy
- Clark Abt, Brandeis University

A complete (preliminary) program of the conference is online at  
<http://www.aeaweb.org/aea/conference/program/preliminary.php>

Registration and housing are now open. Please book early to be sure of getting a hotel at the conference rates.

Registration form:

[http://www.vanderbilt.edu/AEA/Annual\\_Meeting/pdfs/Registration\\_Form\\_2010.pdf](http://www.vanderbilt.edu/AEA/Annual_Meeting/pdfs/Registration_Form_2010.pdf)

Housing information:

[http://www.vanderbilt.edu/AEA/Annual\\_Meeting/pdfs/Housing\\_Instructions\\_2010.pdf](http://www.vanderbilt.edu/AEA/Annual_Meeting/pdfs/Housing_Instructions_2010.pdf)

EPS members are invited to join the Union of Concerned Scientists at the AEA/ASSA Annual Conference for a reception and discussion on the status of international climate negotiations after Copenhagen. Speakers will include:

- Doug Boucher, Director of UCS’s Tropical Forest and Climate Initiative and UCS representative in Copenhagen
- Jasmin Anser, UCS Climate Economist
- James K. Galbraith, University of Texas-Austin

Learn how UCS is bringing economists’ voices to the growing call for climate and energy solutions. The event is free of charge. Beer, wine, soft drinks, and hors d’oeuvres will be served.

Sunday, January 3, 2009 • 6:30pm Hilton-Atlanta • Room 304

The Faculty of Economics and Business of the University of Amsterdam and the Flemish/Dutch chapter of Economists for Peace and Security (EPS) are honored to announce **the winners of the 2008 Isaac Roet Prize**. EPS congratulates Ms. Marijke Geerts, Universidad Torcuato Di Tella, Buenos Aires, Argentina and Mr. Paul Duffill, The University of Sydney, Australia for their winning essays. The topic of this seventh edition of the Prize was *Resource Access and World Peace: Policies to Promote Global Stability in View of Growing Scarcity of Non-renewable Natural Resources*.

The prize were awarded at a conference with Professor Johan Galtung “Understanding Peace, Conflict and Violence: do we need new approaches?” at the ISS, The Hague (The Netherlands), on December 8.

The conference was organized by the Institute of Social Studies-Erasmus University of Rotterdam. Information on the conference at: <http://www.iss.nl/News/Events/Conference-with-Professor-Johan-Galtung-Call-for-Papers>

The prize of €5,000 will be shared by the two winners. More information about the prize and judging can be found at <http://www.epseu.org/isaacroetprize/competition2008.html>.

**Volume 5, No. 1 of the Economics of Peace and Security Journal is now available online.** Non-subscribers can access the abstracts and contents pages. This issue contains symposia on defense innovation and the economics of conflict:

- Scott A. Kjar and William A. Anderson on war and the Austrian School
- Peter M. Li on military alliances
- Alexandre Debs on economic theories of dictatorship
- Joel Potter and John L. Scott on issues in third-party intervention and the role of destruction in conflict
- Yang-Ming Chang, Shane Sanders, and Bhavneet Walia on conflict persistence and third-party intervention'
- C. Jill Stowe, Kate Krause, and Janie M. Chermak on preferences for privacy and security
- Neil Cooper on voluntarism, regulation, and supervision

EPS members receive a **25% discount on the annual subscription** to the Economics of Peace and Security Journal. Regular one-year subscriptions are \$40 per year; for EPS members the one-year subscription is \$30.

The Journal is a peer-reviewed online publication hosted by EPS-UK. Published twice yearly, it raises and debates all issues related to the political economy of personal, communal, national, international, and global peace and security. Joseph Stiglitz, James Galbraith, and Lawrence Klein have been previous contributors. The Journal's website also includes book reviews submitted by members and subscribers.

For more information about the Journal or to subscribe, visit <http://www.epsjournal.org.uk/>.

To become a member of EPS (and to qualify for the subscription discount) visit <http://www.epsusa.org/membership/membership.htm>.

EPS US and UK affiliates, Izmir University of Economics, Middle East Technical University (METU), and University of the West of England, Bristol are pleased to announce the **call for papers** for the **14th Annual International Conference on Economics and Security**. The conference will take place June 17 and 18, 2010 in Izmir, Turkey.


The conference aims to provide an opportunity for defense and peace economists from around the world to share ideas and discuss the future developments in the following areas:

- Security in the Balkan Region
- European Security
- Economics of Security
- Globalization and the restructuring of the MIC
- Militarism and development
- Security sector reform
- Economics of conflict and war
- Economics of post-conflict reconstruction
- Economics of arms procurement, trade and offsets
- Arms races and alliances
- Peace science
- Conversion and Demilitarization


- Economics of Terrorism

You are cordially invited to submit abstracts and papers on these topics. Offers of papers on other related topics are also welcome. If you are interested in presenting a paper or organizing a session at the 2010 Conference, please send a title and an abstract of 300 words or less to: [defence2010@ieu.edu.tr](mailto:defence2010@ieu.edu.tr). The deadline for submission of abstracts is March 22, 2010.

More information on the conference is at <http://ekolider.ieu.edu.tr/eab/DEFENCE2010/>.

 EPS Board member Linda Bilmes recently published an article on boston.com on **The Cost of Not Enacting Health Care Reform**. "The premature death of thousands of Americans can be translated into monetary terms using the economic 'value of a statistical life.' If we conservatively use only half of the government figure, or \$3.5 million, it suggests that the annual cost to the US economy of 40,000 deaths is about \$140 billion."

Read the article at [http://www.boston.com/bostonglobe/editorial\\_opinion/oped/articles/2009/11/07/the\\_cost\\_of\\_not\\_enacting\\_health\\_care\\_reform/?s\\_campaign=8315](http://www.boston.com/bostonglobe/editorial_opinion/oped/articles/2009/11/07/the_cost_of_not_enacting_health_care_reform/?s_campaign=8315).


 The Business and Politics Journal of the Berkeley Electronic Press recently published **Reforming Defense Procurement: Lessons from France**, an article by EPS member Jean-Michel Oudot and co-author, Ethan B. Kapstein. The authors ask, it is possible to generate more efficient outcomes with respect to public procurement in general and defense acquisition in particular, or are cost overruns inevitable when it comes to major engineering projects, like the development of modern weaponry? They employ a unique data set of nearly 50 French armaments contracts in order to examine how one government has reformed its defense acquisition process over the past twenty years. Beginning in the early 1990s, France embarked on a series of policy reforms that enabled the state to contain skyrocketing weapons costs. They emphasize three interrelated aspects of the defense acquisition environment in France that favored cost containment: first, hard budget constraints; second, the great technical capacity that the French government brought to bear on the weapons acquisition process, coupled with its iterative relationship with a small number of suppliers; and third, the use of contracting techniques that empowered project managers.

More information at <http://www.bepress.com/bap/vol11/iss2/art1/?sending=10717#at>.

 Join us on Facebook. Become a fan and keep up with our latest activities and upcoming events. <http://www.facebook.com/pages/Economists-for-Peace-and-Security/114370951337>.

[back to top](#)

## Links

 In preparation for President Obama's speech announcing an increase in the numbers of troops posted to Afghanistan, the National Priorities Project released an **Afghanistan Fact Sheet: The Numbers Behind the Troop Increase**. The fact sheet covers the topics of funding additional troops, historical data on US troop levels in Afghanistan, and annual funding to date for US combat operations in Afghanistan.

<http://www.nationalpriorities.org/newsletter/2009/12/01/Afghanistan-fact-sheet-numbers-behind-troop-increase>

 The **Responsible Purchasing Network (RPN)** is an international network of buyers dedicated to socially


responsible and environmentally sustainable purchasing. Our membership program and consulting services provide institutional purchasers with cutting edge procurement tools and resources designed to save money, conserve resources, reduce waste, and improve efficiency.

RPN works to promote and practice responsible purchasing by identifying best practices, developing effective purchasing tools, educating the market, and using our collective purchasing power to maximize environmental stewardship, protect human health, and support local and global sustainability.


<http://www.responsiblepurchasing.org/>


[back to top](#)

## In Other News


 The Obama administration promised “a sweeping shift of priorities and resources in the national security arena.” The sixth yearly [Report of the Task Force on a Unified Security Budget for the United States, FY 2010](#) finds that the promise of resource shifting has not yet been kept. The needle tracking the overall balance of spending on offense (military forces), defense (homeland security) and prevention (non-military foreign engagement) stayed stubbornly in place. In the FY 2010 request, like the one before it, 87% of the nation’s security resources were allocated to the tools of military force. This is true even excluding the appropriations for wars the country is currently fighting.

<http://www.ips-dc.org/reports/usbfy2010>

 In all the talk about adapting to climate change, "scant attention" is being paid to "the dangers of ... [adaptation strategies] going astray in fragile and conflict-affected" countries, warned a report released on November 28 by [International Alert](#), a peace-building NGO. Just under three billion people live in 46 conflict-affected countries, where climate change could create a high risk of violent conflict, the report said. In *Climate Change, Conflict and Fragility*, the NGO urged policy-makers to take into account the interaction between the impact of climate change and "the social and political realities in which people live that will determine" their capacity to adapt. [http://www.international-alert.org/press/Climate\\_change\\_conflict\\_and\\_fragility\\_Nov09.pdf](http://www.international-alert.org/press/Climate_change_conflict_and_fragility_Nov09.pdf)

 James K. Galbraith, Daniel McFadden, Barbara Bergmann, Michael Intriligator, several other EPS members and over 200 economists recently signed an open letter in support of a "Tobin Tax," otherwise known as a financial transactions tax. Such taxes could both reduce the volume of speculation in financial markets and provide substantial revenue for either important public purposes and/or deficit reduction.

<http://www.cepr.net/index.php/publications/reports/economists-support-fft/>

 A recent article in the Bulletin of the Atomic Scientists calls for establishment of an international body that will support climate mitigation and adaptation strategies through financial incentives, regulations, and structures. *Bringing Climate Change into Global Governance* by Paul R. Epstein asserts that, while climate change will undoubtedly affect the lives and lifestyles of nearly every person who inhabits the planet, today's international institutions are incapable of managing such a complex and far-reaching problem.

<http://www.thebulletin.org/web-edition/features/bringing-climate-change-global-governance>

 November 6 is **International Day for Preventing the Exploitation of the Environment in War and Armed Conflict**. UN Secretary General Ban Ki Moon's annual message stated, "More than thirty years

since the massive defoliation campaigns of the Vietnam War, and nearly twenty since the extensive pollution caused by the destruction of 600 oil wells in Kuwait at the end of the first Gulf War, the environment continues to fall victim to armed conflict worldwide." The SG went on to call on Member States to, "clarify and expand international law on environmental protection in times of war. Existing legal instruments should be adapted to reflect the predominantly internal nature of today's armed conflicts. We need also to consider mechanisms for monitoring violations and recommending sanctions and actions for enforcement, recovery and compensation. Furthermore, national legislation must fully reflect provisions of international criminal law that allow for the prosecution of environmental violations during armed conflict."

[http://www.un.org/en/events/environmentconflictday/sg\\_message\\_2009.shtml](http://www.un.org/en/events/environmentconflictday/sg_message_2009.shtml)

**Call for Papers:** International Research Workshop of the Households in Conflict Network (HiCN) and the German Institute for Economic Research (DIW Berlin) are organizing an international research workshop on calculating the costs of conflict and related themes, to be held in Berlin February 1 – 2, 2010. The purpose of this workshop is to bring together researchers from different institutes and to compare cutting-edge theoretical, empirical and methodological research on how to calculate the costs of conflict and on related themes.

Deadline for paper submission is at [http://www.diw.de/sixcms/detail.php?id=diw\\_01.c.342937.de](http://www.diw.de/sixcms/detail.php?id=diw_01.c.342937.de)

More information on the conference is at

[http://www.diw.de/en/diw\\_01.c.342818.en/publications\\_and\\_events/the\\_global\\_costs\\_of\\_conflict.html](http://www.diw.de/en/diw_01.c.342818.en/publications_and_events/the_global_costs_of_conflict.html)

The conference is part of a larger project on *Global Economic Costs of Conflict*. The objective of this research project is to estimate the global economic costs of mass violent conflict that is the measurable worldwide impact of conflict, and to provide estimates both at the country level and across time. In doing so, the project analyses different socioeconomic transmission mechanisms by which conflict affects economic outcomes, both in the short- and long-run.

More information on the project is at [http://www.diw.de/en/diw\\_01.c.338475.en/about\\_us/research\\_departments/international\\_economics/research\\_projects/research\\_projects.html](http://www.diw.de/en/diw_01.c.338475.en/about_us/research_departments/international_economics/research_projects/research_projects.html).

**Call for Papers:** The Network of European Peace Scientists (NEPS) invites the submission of papers for the 10th Jan Tinbergen European Peace Science Conference to take place in Amsterdam, the Netherlands, June 28 - 30, 2010. Deadline for submission is February 15. The complete call for papers is at [http://www.europeanpeacescientists.org/jantinbergen\\_call.pdf](http://www.europeanpeacescientists.org/jantinbergen_call.pdf).

**Call for Papers:** The International Confederation of Associations for Pluralism in Economics (ICAPE) announces its 3rd International Conference: "**Failing Economies, Failing Economics: Rebooting Economics after the Crash**" June 3 – 5, 2010 at Western New England College, Springfield, Massachusetts.

ICAPE and the organizers of "Failing Economies, Failing Economics: Rebooting Economics after the Crash" invite proposals for papers that discuss or demonstrate the value of economic pluralism in the light of the recent global economic crisis. ICAPE wishes to invite papers on all aspects related to the financial and economic crisis, including:

- The crisis and aspects of policy making;
- The impact of the crisis on the developed and the developing world;
- The economic crisis and the impact upon the economics profession;
- The economic crisis and the teaching of economics.

Papers are invited from all domains of pluralism: economic theory and philosophy, economic institutions and policies, or economic education. More specifically, they suggest the following themes:

- Pluralism developments in heterodox economic theory;
- Neoliberalism and pluralism in economics;
- Pluralism and the science of economics.

*Themed sessions are also welcomed.* Panels will be organized around thematic topics, with an eye to encouraging dialogue among authors whose papers address similar issues from different points of view. In this fashion, they hope to promote critical engagement and mutual learning among conference participants.

All papers and panel proposals should be submitted to: Fred Lee, Executive Director, ICAPE  
[leefs@umkc.edu](mailto:leefs@umkc.edu) Proposal deadline: **January 4, 2010**. Notification deadline: **January 25, 2010**.

**Call for papers: *Eurasian Peace Science Conference***, January 8 – 9, 2010 at Koc University, Istanbul, Turkey. The Conference's goal is to broaden cooperation among Eurasian and Middle Eastern peace science scholars and seeks to bring together research on conflict and peace-related topics from throughout the world.

All aspects of the peace science field are welcome including in particular: (a) empirical studies of political violence and peaceful resolution, (b) quantitative and formal analyses of conflict and peace processes, (c) peace science methodology and theory, (d) alliances, investment, trade, and conflict, (e) economic and political causes of war and terrorism, (f) contemporary regional conflicts in Eurasia and Middle East, (g) security and foreign policy, and (h) conflict analysis and management.

All submissions with tentative titles, abstracts (150-300 words) and contact information for authors should be sent to [Eurasiaps@ku.edu.tr](mailto:Eurasiaps@ku.edu.tr).

**Request for submissions:** The book series *Contributions to Conflict Management, Peace Economics and Development* now totals 15 volumes. The Series publishes both theoretical and empirical papers on conflict and peace related to economic, social and political development, primarily of the developing countries. <http://info.emeraldinsight.com/products/books/series.htm?id=1572-8323>

It is published by Emerald Publishing, UK. EPS Fellow Manas Chatterji is the General Editor. Colleagues interested in submitting a manuscript for possible publication are requested to contact him at [mchatter@binghamton.edu](mailto:mchatter@binghamton.edu).

**Request for submissions:** Peace Economics, Peace Science and Public Policy, a journal founded by Walter Isard and published by Bepress, is launching a new policy. In order to improve scientific communication within the field of Peace Science and Peace Economics, PEPS will publish "Letters" to provide accounts of new original research. Letters will not normally exceed 2,000 words in length, exclusive of equations, graphs, and figures. Letters can be either theoretical or applied, and will be subject to the peer-review process.

For more information, please visit [www.bepress.com/peps](http://www.bepress.com/peps).

[back to top](#)

## Food for Thought

In a speech on December 1, the President of the Philadelphia Fed, Charles I. Plosser, compared *Monetary Policy and the Wisdom of Wayne Gretzky*.

"Hockey great Wayne Gretzky was once asked about his success on the ice. He responded by saying, 'I skate to where the puck is going to be, not to where it has been.' He didn't chase the puck. Instead, Gretzky wanted his hockey stick to be where the puck would be going next. He scored many goals with that strategy, and I believe monetary policymakers can better achieve their goals, too, if they follow the Gretzky strategy.

"Good monetary policymakers, like good hockey players, must be forward-looking in their actions. Setting policy that is appropriate for where the economy is today, or has recently been, is not likely to deliver the kind of economic outcomes we desire. Anticipating where the economy is headed is important because monetary policy actions affect the economy with long and variable lags."  
[http://www.philadelphiafed.org/publications/speeches/plosser/2009/12-01-09\\_rochester-economic-seminar.cfm](http://www.philadelphiafed.org/publications/speeches/plosser/2009/12-01-09_rochester-economic-seminar.cfm)

In his article in the November *Nuclear Proliferation Update*, Christopher Preble explores ***Nuclear Weapons Spending Deserves Greater Scrutiny***. The US nuclear arsenal is enormous and costly. Few Americans understand just how costly, however, because the program is one of the least transparent features within the massive federal budget. Thus, the seemingly simple question – “How much money do we spend on nuclear weapons?” – defies a simple answer.

[http://www.cato.org/pubs/npu/npu\\_november2009.pdf](http://www.cato.org/pubs/npu/npu_november2009.pdf)

[back to top](#)

## Funding and Employment Opportunities

**Research Funding:** The Center for International Strategy, Technology, and Policy at Georgia Tech, in conjunction with the James Martin Center for Nonproliferation Studies, is seeking applications from junior faculty, post-docs, and doctoral candidates doing work on maintaining strategic stability under reduced or eliminated nuclear arsenals for its **Program on Strategic Stability Evaluation (POSSE)**. At this time, expertise on the issue as it relates to Chinese, Russian, or American arsenals is particular desirable. This project is funded by the Carnegie Corporation of New York to forge an interdisciplinary network of young scholars on the subject, and to facilitate related research.

More complete information is at [http://cns.miis.edu/activities/pdfs/pr090912\\_posse\\_applications.pdf](http://cns.miis.edu/activities/pdfs/pr090912_posse_applications.pdf)

**Job Opening:** Georgetown University's MA Program in Conflict Resolution invites applications for one-year (10 month) **full-time contract Visiting Assistant Professor Position for the 2010-2011 academic year**.

The Conflict Resolution program is housed in the Department of Government. The CR program offers an innovative and rigorous curriculum encompassing the core skills and multi-disciplinary knowledge needed to successfully pursue diverse career opportunities, both in the US and abroad, related to conflict management and conflict resolution.

**Qualifications:** Candidates should be qualified to teach courses in conflict resolution theory and research methodology, in addition to one or more specialized areas such as health, youth, law, international development, gender, media, and education. Regional specialization is open and applicants with a domestic focus are encouraged to apply. Successful candidates must have a PhD in Conflict Resolution or related field, along with teaching experience and a record of publications. Candidates with direct applied experience in the conflict resolution field are preferred.

**Responsibilities:** The successful candidate will maintain a 2/3 teaching load, advise students, supervise students' internships and theses, assist with program development, and pursue other related activities.



More information at

<http://www1.georgetown.edu/departments/government/conflictresolution/83179.html>

The Global Development Network (GDN) is now accepting submissions for the **2009 Global Development Awards and Medals Competition**. The Competition offers cash prizes and travel expenses to finalists to attend GDN's Annual Global Development Conference, held each year in a different country, to present their research proposals/papers before an eminent jury for the final round. This year the final selection will be held in Prague, Czech Republic from January 16 – 18, 2010.

Applications are being accepted for new research proposals and completed research papers on the following three competition themes:

- Globalization, Regulation and Development
- International Migration: Crossing Borders, Changing Lives?
- Regional Integration: Convergence Big Time, or an Opportunity Wasted?

Researchers from all disciplines of social sciences are encouraged to apply under these two categories:  
1. Japanese Award for Outstanding Research on Development: For applicants who have outstanding new research proposals that add a unique dimension to research on any of the three competition themes. **First Prize: US \$30,000; Second Prize: US \$5,000**

2. Medals for Research on Development: For excellent completed research papers on any of the three competition themes. **First Prize: US \$10,000; Second prize: US \$5,000**

Deadline: October 20, 2009. All applications and documents must be submitted as electronic files only at <http://opa.gdnet.org>. For more information on the competition: <http://www.gdnet.org/~2009awards> or email [awards@gdnet.org](mailto:awards@gdnet.org).

[National Priorities Project](#) is seeking a **Director of Development** to diversify and expand their funding base. NPP is celebrating its 25th year of showing the local impact of federal spending policies.

Please contact Kristine Elinevsky with any questions. [kris@nationalpriorities.org](mailto:kris@nationalpriorities.org)

The Stockholm International Peace Research Institute (SIPRI) is seeking a **Programme Leader for the SIPRI Armed Conflict and Conflict Management Programme**. The successful candidate will lead and manage a team to conceive, design and implement research and capacity-building projects relating to armed conflicts and the efforts to prevent, manage and resolve conflict. The Programme Leader will apply her/his academic and/or policy related experience, strong analytical capabilities, and demonstrated leadership skills on these issues to lead and motivate Programme staff to develop and fund innovative proposals and deliver world-class programmes and research, while also working synergistically with other SIPRI Programmes. She/he will be strongly encouraged to actively publish, and to take advantage of SIPRI's world-class editorial and publishing team and their relationship with Oxford University Press. The Programme Leader will have an important role as part of the SIPRI senior leadership team. Most importantly, the Programme Leader will have the exceptional opportunity to build from the strengths, networks, and global reputation already in place for SIPRI and the Programme to establish one of the strongest programmes on armed conflict and conflict management in Europe and the world.

[http://www.sipri.org/about/vacancies/leader\\_conflictprogramme](http://www.sipri.org/about/vacancies/leader_conflictprogramme)

The Rockefeller Brothers Fund is seeking a **Program Officer for its Peace and Security program**. Through its grantmaking, the Fund supports efforts to expand knowledge, clarify values and critical choices, nurture creative expression, and shape public policy. The Program Director will manage the

development and direction of the Peace and Security Program, including the refining of program goals and strategies. The Program Director reports to the Vice President for Programs.

[http://www.rbf.org/about/about\\_show.htm?doc\\_id=963381&cat\\_id=1642](http://www.rbf.org/about/about_show.htm?doc_id=963381&cat_id=1642)

[back to top](#)

## EPS Publications and Resources

A conference entitled *The Financial Crisis, the US Economy, and International Security in the New Administration* was held at the Schwartz Center for Economic Policy Analysis, New School University, New York, New York on Friday, November 14, 2008. The conference was organized by Economists for Peace and Security, the Charles Leopold Mayer Foundation Initiative for Re-thinking the Economy, and the Levy Economics Institute of Bard College. To see the **video and transcripts from the conference** visit <http://www.epsusa.org/events/08conf/program.htm>.

The Initiative for Re-thinking the Economy also has a webpage devoted the conference at <http://www2.i-r-e.org/spip.php?article51>.

**Space, Security and the Economy**, a report on the Bush administration's outer space policy, warns that the present policy of space dominance could transform outer space into a military battleground.

Official US policy asserts the right to deny any nation access to space if its actions are "perceived" as hostile. This policy, together with other US actions such as withdrawal from the ABM treaty and the ongoing development of weapons intended to attack objects in space, could lead to the deployment of weapons in space. If the US were to deploy such weapons in space, other nations would likely follow, leading to an arms race in space.

Among other consequences would be negative effects on the growing scientific and commercial uses of space, and on the economy. In particular, private investors would be unlikely to place additional resources at risk in a vulnerable area of potential military conflict. The report concludes that no one can prevail, and all stand to lose, in an arms race in space.

The report calls for changes in the policy of space dominance, greater transparency in military space spending, and detailed information about government and commercial space activities.

To view a PDF of the report, visit <http://www.epsusa.org/publications/papers/spacesecurity.pdf>.

To request a hard copy, please email Thea Harvey [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

Read YubaNet's blog about the report: <http://yubanet.com/usa/Report-Economic-Impact-of-Arms-Race-in-Space.php>.

**Proceedings from the EPS conference *War and Poverty, Peace and Prosperity***, held May 30–June 1, 2007 in Annandale-on-Hudson, NY, are available in hard copy or [PDF](#). [Audio and transcripts](#) of each session are also posted on our website.

To request a hard copy, please email Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

**"Arms, War and Terrorism in the Global Economy Today: Economic Analyses and Civilian Alternatives"** is a volume published by Bremer Schriften zur Konversion. It presents papers of two joint seminars of EPS and the European Association for Evolutionary Political Economy (EAEPE), which took place in Rethymon, Crete, Greece, as well as papers from the 2004 Second International Conference on Defense, Security, and Economic Development held in Larissa, Greece.

Contributing authors include Michael Intriligator, Fannie Coulomb, Jacques Fontanel, Jurgen Brauer, Gulay Gunluk-Senesen, J. Paul Dunne, Luc Mampaey, Claude Serfati, Christos Kollias, Clark Abt, and Lucy Law Webster, as well as many other notable economists.

The book is available from the publishers, LIT Verlag, for €24.90 at <http://www.lit-verlag.de/isbn/3-8258-0045-1>.

**Fact Sheets:** Periodically, EPS releases two-sided fact sheets designed to give an accessible, graphic look at one specific issue of concern to our members and constituency.

**Global Arms Trade 2004** examines the world's supplies of conventional weapons and small arms. <http://www.epsusa.org/publications/factsheets/globalarmstrade.pdf>.

**Military vs. Social Spending: Warfare or Human Welfare** compares US and global military spending with the costs of achieving the UN Millennium Development Goals. <http://www.epsusa.org/publications/factsheets/milexMDG.pdf>.

**Conflict or Development?** This book has a regional focus on Africa, the site of most of the world's current armed conflicts. Some of the leading economists of the day analyze and reflect on the relationships among military spending, domestic and foreign policy, security, and human welfare. *Conflict or Development* features country studies, sections on business and conflict, and trends in world military expenditure. Written in a general-interest style, with informative maps, tables, and graphs, the series is designed to inform the debate among policymakers, activists, journalists, academics, students, and citizens worldwide. To order, email Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

*Conflict or Development* is also a valuable resource in teaching economics, political science, and international relations courses. To review a copy for use in your syllabus, email Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

**The Full Cost of Ballistic Missile Defense.** This study estimates that the total life cycle cost for a layered missile defense system could reach \$1.2 trillion through 2035. You can download the PDF file from <http://www.epsusa.org/publications/papers/bmd/bmd.pdf>, or order a copy of the report from the sponsor of the study at <http://www.armscontrolcenter.org/nmd/fullcost.html>.

**Data Resource webpage** offers links to data sources for:

- International military expenditure and conflict indicators
- US military expenditure and capabilities
- Western Europe
- Russia

<http://www.epsusa.org/network/data.htm>. If you know of a data source that should be added, please contact Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

[back to top](#)

## Action Corner

This holiday season, why not give the gift of peace? One of the best gifts you can give to your colleagues and loved ones is a **gift membership in EPS**. Donations in any amount can be made easily and securely online at <https://www.chi-cash-advance.com/sforms/appeal196/contribute.asp>. Just send an email to [Thea Harvey](mailto:Thea.Harvey) that you are making a gift membership donation, and your recipient/honoree will receive a

beautiful card announcing the gift, as well as a year of EPS Quarterly and all the other [benefits of membership](#). Or consider making a holiday donation in honor or in memory of a loved one, friend, or colleague. (Works last minute, too.)

Many other non-profits have creative alternative gifts as well:

Through **Oxfam** and **Heifer International**, you can give a school desk and chair, a goat or a pile of manure to help provide lasting solutions to poverty, hunger, and injustice.

<http://www.oxfamamericaunwrapped.com/home.php> or

<http://www.heifer.org/site/c.edJRKQNiFiG/b.204586/?msource=kw1658>

**Terrapass** offers carbon offset gift certificates. You can buy gift certificates that go to fund farm power, landfill gas capture and wind energy at <http://www.terrapass.com/green-store/carbon-offsets/>

Note: EPS has no affiliation with these organizations; they are named only as examples.

A quarter of a million displaced Sri Lankans being held in de facto detention camps are facing a humanitarian disaster as monsoon rains threaten to flood camps. They cannot leave the camps, which are overcrowded and lack basic sanitation facilities.

**Amnesty International** is collecting calls to the Sri Lankan government to grant immediate freedom of movement to the displaced civilians – those who wish to leave the camps should be free to do so. To urge the government to place the camps under civilian, not military, management and to allow aid agencies, journalists and human rights observers full, unhindered access to the camps to carry out their functions and prevent possible abuses go to <http://takeaction.amnestyusa.org/siteapps/advocacy/index.aspx?c=jhKPIXPCloE&b=2590179&template=x.ascx&action=13252&ICID=E0910A02&tr=y&aid=5483834>.

EPS Trustees Joseph Stiglitz and Robert Reich, EPS Chair James K. Galbraith, and EPS Fellow William Black have signed an **open letter to the recently established Financial Crisis Inquiry Commission (FCIC)** calling for an investigation that will illuminate "the origins of the financial crisis in ways that lead to a full understanding of the institutions, people and practices that are responsible for our economic collapse." Based on the lessons of the Pecora Commission, the signers encourage the adoption of three guidelines that history has taught us are essential to an effective inquiry:

- **Appoint a single investigator.** This individual must have a proven record of exposing fraudulent elites and institutions, and must provide a professional, non-political spirit to the investigation.
- **Afford no special treatment.** No one is off-limits or gets special protection in the investigation.
- **Provide the tools to do the job.** The investigator must be given ample budget and time, full subpoena authority, and the ability to hire and fire staff.

To read the letter and/or become a signer, please visit <http://www.whatcausedthecrisis.com/>.

Want to get the word out on the topic that matters most to you? With a letter to your local paper, you can help bring your message not only to your neighbors but directly to the offices of your Members of Congress, where staffers and our lawmakers themselves follow opinions from home with an especially watchful eye.

The ACLU has a **tool that helps write and send letters to local papers**. Available are a list of media outlets by state, with tips on how to write a letter in your own words, plus talking points for the listed topics.

[http://action.aclu.org/site/PageServer?pagename=LTE\\_SOTU\\_2007&JServSessionIdr001=3bu49o8t91.app20a](http://action.aclu.org/site/PageServer?pagename=LTE_SOTU_2007&JServSessionIdr001=3bu49o8t91.app20a)

Do you have a foreign policy alternative that should be heard in the halls of government? **Citizens for Global Solutions** provides an easy-to-use tool to find the foreign policy staffer for your Member of Congress. Click here to access the Foreign Policy Staffer Locator: <http://globalsolutions.org/hill/fpstaff>.

If you would like to post an **EPS flyer** on a departmental bulletin board or similar venue, please contact Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

[back to top](#)

## Upcoming Events

January 3 – 5, 2010. Allied Social Sciences Associations/American Economics Association (ASSA/AEA) meetings, Atlanta, Georgia. See [above](#) for EPS's events.

January 7, 2010. Section on Socio-Economics of the Association of American Law Schools will hold its Annual Meeting Program at the Hilton New Orleans Riverside. The topic will be ***Economic Recovery and the Obama Presidency***. More information on the [AALS conference is here](#)

For more information on the Section on Socio-Economics program email [socioeconomics@aol.com](mailto:socioeconomics@aol.com)

January 8 – 9, 2010. ***Eurasian Peace Science Conference*** at Koc University, Istanbul, Turkey. The Conference's goal is to broaden cooperation among Eurasian and Middle Eastern peace science scholars, bringing together research on conflict and peace-related topics from throughout the world. For more information, please email [Eurasiaps@ku.edu.tr](mailto:Eurasiaps@ku.edu.tr).

January 11 – 13, 2010. An international **Meeting on Conflict Management, Peace Economics and Peace Science** will be held at Indira Gandhi National Open University, New Delhi, India. If interested in participating please contact Manas Chatterji, [mchatter@binghamton.edu](mailto:mchatter@binghamton.edu), as soon as possible.

February 1 – 2, 2010. **The Global Costs of Conflict International Research Workshop** hosted by The German Institute for Economic Research (DIW Berlin) and the Households in Conflict Network (HiCN) in Berlin.  
[http://www.diw.de/en/diw\\_01.c.342818.en/publications\\_and\\_events/the\\_global\\_costs\\_of\\_conflict.html](http://www.diw.de/en/diw_01.c.342818.en/publications_and_events/the_global_costs_of_conflict.html)

February 4, 2010. [Crisis Macroeconomics: forecasting, budgeting, and planning in extreme situations](#), February 4, Carnegie Endowment for International Peace, Washington DC.

February 26 – 28, 2010. The Eastern Economic Association annual meeting in Philadelphia, Pennsylvania. Abstracts and paper submissions should be submitted online by visiting the Association's conference homepage located at [www.ramapo.edu/eea/2010](http://www.ramapo.edu/eea/2010).

June 3 – 5, 2010. The **International Confederation of Associations for Pluralism in Economics (ICAPE)** 3rd International Conference: "Failing Economies, Failing Economies: Rebooting Economics after the Crash" at Western New England College, Springfield, Massachusetts. More information at <http://www.icape.org/>.

June 17 – 18, 2010. **14th Annual International Conference on Economics and Security** sponsored by EPS-UK, Izmir University of Economics, Middle East Technical University (METU), and University of the West of England, Bristol. The conference will take place at Izmir University of Economics, Izmir, Turkey. Call for papers and conference information is at <http://ekolider.ieu.edu.tr/eab/DEFENCE2010/>.

June 24 – 26, 2010. The Society for the Advancement of Socio-Economics (SASE) 22nd Annual Meeting will take place at Temple University, Philadelphia, PA. The theme is **Governance across Borders: Coordination, Regulation, and Contestation in the Global Economy**. Submissions for papers or organized sessions are now open at <http://convention3.allacademic.com/one/sase/sase10/>. Deadline for submissions: January 31, 2010.

June 28 – 30, 2010. **10th Jan Tinbergen European Peace Science Conference** organized by the Network of European Peace Scientists in Amsterdam at the Tinbergen Institute, Roeterstraat 31, 1018 WB Amsterdam, the Netherlands. More information at <http://www.europeanpeacescientists.org/jtinbergen.html>

[back to top](#)

## How Can I Help?

Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, by joining us you help to ensure that reasoned perspectives on essential economic issues will continue to be heard. Membership dues and other donations are fully tax-deductible. Visit <http://www.epsusa.org/membership/membership.htm> for more information.

If you have enjoyed this issue of EPS NewsNotes and wish to support our mission, please consider donating to EPS. You can do so securely online through our [website](#) or by sending a check to:

Economists for Peace and Security  
at the Levy Economics Institute  
Box 5000  
Annandale on Hudson, NY 12504  
USA

Questions? Call (845) 758-0917, or email [info@epsusa.org](mailto:info@epsusa.org).

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[back to top](#)