



ECONOMISTS for PEACE & SECURITY

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Dear Lord; we beg but one boon more:
Peace in the hearts of all men living,
Peace in the whole world this
Thanksgiving.

~ Joseph Auslander

EPS News

- The November issue of Challenge Magazine includes an article by James Galbraith, based on a June 2008 meeting in Paris convened by EPS and the Initiative for Re-thinking the Economy. An international group of economists met to discuss the gravity of the current economic crisis and what the United States should do about it. Although the meeting was off the record, Dr. Galbraith summarized the discussions for this article. Challenge says, "He provides one of the most comprehensive and compelling assessments of where the United States and the world now stand, and what can be done to ameliorate the situation."

The meeting in Paris and the themes of this article were the impetus behind the conference held at the New School on November 14 (see next item).

<http://www.epsusa.org/main/articles/galbraithchallenge.pdf>

- Video and transcripts of the *The Financial Crisis, the US Economy, and International Security in the New Administration* conference held November 14 will be posted soon on our website. You can read the program at <http://www.epsusa.org/events/08conf/program.htm>.

Barkley Rosser blogged about it on EconoSpeak, the annals of the economically incorrect.
<http://econspeak.blogspot.com/2008/11/report-from-galbraith-conference-in-new.html>

John Tepper Marlin blogged about the conference and the EPS benefit held later that same day on Huffington Post:
http://www.huffingtonpost.com/john-tepper-marlin/stiglitz-on-war-cost-econ_b_144131.html

Economists for Peace and Security is proud to announce the release of a report on the Bush Administration's outer space policy. The report, *Space, Security and the Economy*, warns that the present policy of space dominance could transform outer space into a military battleground.

Official US policy asserts the right to deny any nation access to space if its actions are "perceived" to be hostile. This policy, together with other actions such as withdrawal from the ABM treaty and the ongoing development of weapons intended to attack objects in space, could lead to the deployment of weapons in space. If the US stations weapons in space other nations are likely to do the same, and we will be faced with an arms race in space.

No one, the report, concludes, can prevail and all stand to lose in an arms race in space. Among other consequences would be negative effects on the economy and the growing scientific and commercial uses of space. In particular, private investors are unlikely to place additional resources at risk in a vulnerable area of potential military conflict.

The report calls for changes in the policy of space dominance, greater transparency in military space spending, and detailed information about government and commercial space activities.

To view a PDF of the report, please visit: <http://www.e/psusa.org/publications/papers/spacesecurity.pdf>

To request a hard copy, please email Thea Harvey theaharvey@epsusa.org

Read YubaNet's blog about the report: <http://yubanet.com/usa/Report-Economic-Impact-of-Arms-Race-in-Space.php>

You are cordially invited to celebrate EPS's 20th Anniversary

**Please join us for a dinner honoring our founding co-chairs,
Lawrence Klein and Kenneth Arrow**

Sunday, January 4, 2009 in the San Francisco Hilton

Your host committee is chaired by Michael Intriligator and includes Theodore Anderson, Marcel Arsenault, Jurgen Brauer, Dagobert (Bob) Brito, Manas Chatterji, Larry Chimerine, Robert Coen, Partha Dasgupta, Phoebus Dhrymes, Avinash Dixit, Jacques Fontanel, Vic Fuchs, Sergiu Hart, Bert Hickman, Mordecai Kurz, Lawrence Lau, Jeffrey Liebman, Bob Litan, Kanta Marwah, Paul Milgrom, Roger Myerson, Nathan Rosenberg, Andrei Roudoi, Herbert Scarf, Carl Schramm, Thomas Sheetz, Eytan Sheshinski, Allen Sinai, Bob Summers, E. Roy Weintraub, and Gavin Wright.

Thanks to support from the [One Earth Future Foundation](#), we are able to offer tickets at a substantial discount. Tickets are \$75; \$50 for EPS members who register before December 19; \$20 for students.

To register, please email Thea Harvey (theaharvey@epsusa.org).

EPS will host two sessions at the **Allied Social Sciences Associations (ASSA) meetings** January 3–5, 2009, in San Francisco.

Session One, Saturday, January 3 at 10:15am in the Hilton Union Square Rooms 15 and 16
Inequality: Economic, Fiscal and Financial, and Societal Dimensions

Presiding: Allen Sinai, Chief Global Economist, Decision Economics, Inc.

Presenters and papers:

- James K. Galbraith, Professor of Economics, Lyndon B. Johnson School of Public Policy, University of Texas - Austin
Title: Inequality, Unemployment, and Growth
- Robert J. Gordon, Professor of Economics, Northwestern University and NBER
Title: Rising Inequality at the Bottom and Top
- Benjamin M. Friedman, William Joseph Maier Professor of Political Economy, Harvard University
Title: Widening Inequality: Implications for the Economy and Society
- David A. Smith, Chief Economist, House Financial Services Committee, House of Representatives, US Congress
Title: Inequality and the Making of Monetary Policy

Discussants: Inequality, Fiscal and Financial Aspects, Policy Possibilities

- Allen Sinai, Decision Economics, Inc.
- Jeffrey Madrick, Challenge Magazine

Session Two, Sunday, January 4 at 2:30pm in the Hilton Union Square Rooms 15 and 16
Roundtable on **Global Security and the Global Financial System: The Challenges Ahead**

Presiding: Michael Intriligator, University of California at Los Angeles and Economists for Peace and Security

Presenters:

- Kenneth Arrow, Stanford University
- Lawrence Klein, University of Pennsylvania
- William Sharpe, Stanford University
- Michael Lind, New America Foundation
- Linda Bilmes, Harvard University

Please note: at the last ASSA meetings in New Orleans, conference rate hotel rooms sold out very early. The conference organizers have therefore asked that we forward this message: **favorable ASSA hotel rates are negotiated ONLY for those who register for the ASSA meetings.** Starting this year, you first must register for the meetings to qualify for the negotiated hotel rates. Once registered, you will receive an identification number that is required to gain access to hotel reservations. If you register online, you will get an email confirmation within minutes; it will contain the registration ID number. If you register by fax, you will get an email confirmation within 3 days. If you register by mail, you will get an email confirmation within 2 weeks. If you do not receive a confirmation within these time frames, contact ASSA staff at assa@vanderbilt.edu. **It is likely that the main conference hotel, the Hilton, is already sold out. Please register as soon as possible to book a hotel room near the conference.**

Registration and housing are available online at http://www.vanderbilt.edu/AEA/Annual_Meeting/index.htm

PLEASE ALSO NOTE: the 2009 ASSA Meetings are to be held Saturday through Monday.

The **Annual joint meeting of the EPS Fellows and Board** will take place from 10:00am until 12:30pm Monday, January 5 in the Hilton Executive Board Room. This event is by invitation only. For more information, contact Thea Harvey (theaharvey@epsusa.org).

Union of Concerned Scientists Global Warming Program Reception. Friday, January 2, 2009 (during the AEA/ASSA conference) 6:00pm–8:00pm, Lombard Room, San Francisco Hilton.

EPS members are cordially invited to meet and greet UCS climate change program staff at this reception. The UCS climate change program actively seeks to work more closely with economists on this issue. Our first effort, the Scientists and Economists Call for Swift and Deep Cuts in Greenhouse Gas Emissions, will be available for review. EPS trustees George Akerlof, Eric Maskin, and Robert Solow have already signed the statement, along with Board members and Fellows. Food and wine will be served. Please stop by to learn more!

Chair of EPS-Israel Alex Mintz and Lesley Terris are organizing an international conference on *New Directions for International Relations* at the Lauder School of Government, Diplomacy and Strategy at IDC-Herzliya, Israel. The conference will take place July 10–12, 2009 and will cover the following topics:

- Behavioral Approaches to International Relations
- Rational Choice and International Relations
- Quantitative and Formal Analysis of Conflict and Conflict Resolution
- Negotiations and Mediation in International Conflicts
- Methodological Innovations in International Relations

The conference will also include a special panel on Conflict Resolution in the Middle East: Bridging the Gap between Academia and Practice. This conference is a follow-up to the conference on New Directions for IR that was organized by

Alex Mintz and Bruce Russett at Yale University in 2004. Papers summarizing the Yale conference appear in *New Directions for International Relations: Confronting the Method-of-Analysis Problem* (Lexington 2005).

Prof. Mintz invites submission of a 100 word proposal on any one of the above topics to Lesley Terris at ltorris@idc.ac.il or Alex Mintz at mintz.alex@idc.ac.il. The **deadline for proposal submission is November 30, 2008**.

The Isaac Roet Prize is an international essay contest about the promotion of world peace through economic interaction. Students from all economic faculties at universities around the globe are invited to participate and to write an essay on the theme of the essay competition's 2008 edition theme, ***Resource access and world peace: policies to promote global stability in view of growing scarcity of non-renewable natural resources.***

A prize of €5,000 will be awarded for the best essay on this subject. Deadline for submissions is December 31, 2008. The maximum length of the essay is 10,000 words. Submitted essays must be unpublished. Only essays written in the English language may be submitted to the competition. The participant must not have passed his/her Master's degree (or the equivalent thereof) before January 1, 2008.

Details on the competition can be found on www.roetprize.org or www.peaceprize.org

Call for Papers: The 13th Annual International Conference on Economics and Security will take place June 24–26, 2009 at CITY College in Thessaloniki, Greece.

Offers of papers are invited for a conference sponsored by EPS-UK; EPS-Greece; the Business Administration and Economics Department, CITY College, an affiliated institution of the University of Sheffield; the University of the West of England; and SEERC (South East European Research Centre). The conference will have plenary sessions with keynote speakers, plus specialist workshop streams.

Proposed topics include:

- Security in the Balkan region
- European security
- Economics of security
- Globalization and the restructuring of the MIC
- Militarism and development
- Security sector reform
- Economics of conflict and war
- Economics of post-conflict reconstruction
- Economics of arms procurement, trade and offsets
- Arms races and alliances
- Peace science
- Conversion and demilitarization
- Economics of terrorism

Offers of papers on other related topics are welcome. Please send a title and abstract as soon as possible and before March 15, 2009 to:

Dr. Eftychia Nikolaidou, Business Administration & Economics Department,
CITY College, Affiliated College of the University of Sheffield,
17 Mitropoleos St, 546 24, Thessaloniki, Greece.
Tel. (+30) 2310 253477, (+30) 2310 224026
Fax. (+30) 2310 253478
email: enikolaidou@city.academic.gr

The conference website is http://www.city.academic.gr/special/events/economics_and_security09/index.html

“Symposium: Palestine - an economy in conflict.” Vol. 3, No. 2 of the Economics of Peace and Security Journal is now available online. Non-subscribers can access the abstracts and contents pages.

EPS members receive a **25% discount on the annual subscription** to the Economics of Peace and Security Journal. Regular one-year subscriptions are \$40 per year; for EPS members the one-year subscription is \$30.

The Journal is a peer-reviewed online publication hosted by EPS-UK. Published twice yearly, it raises and debates all issues related to the political economy of personal, communal, national, international, and global peace and security. Past contributors have included Joseph Stiglitz, James Galbraith, and Lawrence Klein. The Journal's website also includes book reviews submitted by members and subscribers.

For more information or to subscribe to the Journal, please visit: <http://www.epsjournal.org.uk/>

To become a member of EPS (and to qualify for the subscription discount) please visit: <http://www.epsusa.org/membership/membership.htm>

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Links

The International Peace Information Service based in Antwerp, Belgium, is an independent research institute which focuses on Sub-Saharan Africa. Their studies concern three core themes: arms trade, exploitation of natural resources and corporate social responsibility. Their website includes descriptions of assignments, a library, reports and articles, and a weekly briefing. The most recent weekly briefing includes articles on: *War in eastern DRC; Recent fighting in North Kivu; Refugees, IDPs; and LRA rebels in eastern DRC.*

<http://www.ipisresearch.be/index.php>

Connect U.S. Fund promotes a network in support of responsible US global engagement through grantmaking, policy advocacy and community-building. They have pulled together advocates from many issue areas – nuclear weapons, climate change, development, and human rights, as well as regional issues from Iran to Iraq to Afghanistan – to develop a common statement of foreign policy priorities for the next president's first months in office. Their *Policy Proposals for the Next President* page includes links to blogs, events and other resources.

<http://www.connectusfund.org/issues/president>

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In Other News

The Film Society of Lincoln Center presents the only US screening of a new film that follows Joseph Stiglitz from Gary, Indiana's unused steel depots to Ecuador's oil fields and presidential estates as he examines the great paradox of our times: how globalization, such a boon for some countries, has proved so disastrous for others. ***Around the World with Joseph Stiglitz*** will be shown at Walter Read Theatre, 165 W. 65th St, New York, NY at 7:30 followed by an onstage conversation with Dr. Stiglitz and director Jacques Sarasin. <http://filmlinc.com/wrt/onsale/stiglitz.html>

387 economists have signed an **Economists' Letter in Support of a New Stimulus Package** organized by the Center for Economic and Policy Research (CEPR). The letter calls for Congress to pass a new stimulus package as quickly as possible. And notes, "The need to deal with financial turmoil has directed attention away from the 'real' economy. But the latest data clearly show that the economy is entering a serious recession, initiated by the collapse of homebuilding and intensified by the paralysis of credit markets. Without a fast and effective response by government, the economy could continue to spiral downward, leading to a large increase in unemployment and a sharp decline in GDP."

Read the letter and see the complete list of signers at http://salsa.democracyinaction.org/o/967/petition.jsp?petition_KEY=1731

Among the signers were: EPS Trustees Joseph Stiglitz, Robert Solow, George Akerlof, and Barbara Bergmann; EPS Board members James Galbraith, Michael Intriligator, Jeff Madrick and Lucy Law Webster; and EPS members Gavin Wright,

Ron Blackwell, Marianne Ferber, Neva Goodwin, Susan Feiner, Ann Markusen, Marcellus Andrews, Lourdes Benaria, and June Zaccone.

EPS Fellow Winslow Wheeler is editor of the recently released anthology *America's Defense Meltdown: Pentagon Reform for President Obama and the New Congress*, an urgently-needed new book that addresses the largest issue left untouched by the recent presidential campaign: the continuing collapse in America's defenses and what to do about it. The thirteen authors of this anthology are committed to starting a national debate on what it takes to defend our country – untainted by corporate profits, high overhead jobs, pork or parochial politics inside the military services.

The book addresses timely issues:

- After decades of mismanagement by both Democrats and Republicans, our military forces have reached new lows in size, age and readiness to fight, while defense spending has reached historic highs.
- Thirteen highly qualified, independent-thinking critics – retired military officers, Pentagon insiders and civilian defense specialists – carefully describe the rot in each major facet of our defenses and, more importantly, propose solutions.
- The book's authors tackle how to shape far more effective forces at far less cost in nine vital areas: strategy, people and training, land forces, sea forces, air forces, reserves, buying weapons, and managing both the bureaucracy and the money.
- President-elect Obama's commitment to real, rather than Band-Aid, reform is unknown. Our huge defense problems and the compelling need for real change in the Pentagon were not even whispered during the campaign. This book ends that silence.

For a limited time, the complete text of the book is available as a free download:

http://www.cdi.org/program/document.cfm?DocumentID=4404&from_page=../index.cfm

John Tepper Marlin reviews the book on his blog CityEconomist: <http://cityeconomist.blogspot.com/2008/11/dod-retirees-slam-waste-errors.html>

Bill Hartung, EPS Fellow, recently revisited in the World Policy Journal a couple of articles he wrote in the early 90s and finds that "not much has changed in the ensuing years, alas." He writes, "At first glance, the international arms trade seems to be one of those problems that will always be with us, like death and taxes. But just as life can be prolonged and tax rates can be reduced, the traffic in weapons can be reined in, given the political will to do so."

<http://www.mitpressjournals.org/doi/pdf/10.1162/wopj.2008.25.3.137>

EPS member Ahmad Faruqui has contributed an article to the Royal United Service Institute for Defence and Security Studies analysis of *International Security under President-elect Obama* on ***Changing US Policy towards Pakistan***.

The article begins, "US policy towards Pakistan is inextricably tied up with its activities in Afghanistan, and Obama cannot afford to ignore it. If he is to have any hope of mending the US's troubled relationship with the state, a fundamental reassessment of the situation is essential." He notes, "Law and order in most parts of the country is at an all time low, with robberies, muggings, kidnappings and killings being carried out on an unprecedented scale. The economy is teetering on the brink of bankruptcy... Capital is fleeing the country, imports are outpacing exports and government spending is outstripping revenues. The trade and budget deficits are in the red... Inflation is rampant throughout the economy, with rates in excess of 20 percent per year, even though the price of oil has fallen dramatically. Unemployment is rising and the population is nearing 170 million." He continues with analysis and policy recommendations.

<http://www.rusi.org/go.php?structureID=S433ACB862CD20&ref=C49130D1F97F19>

Call for papers: UNU-WIDER (United Nations University - World Institute for Development Economics Research) Project Workshop on *Entrepreneurship and Conflict* on March 20–21, 2009 at INCORE, University of Ulster, Londonderry, Northern Ireland.

Entrepreneurs are often adversely affected by violent conflict such as civil war. At the same time, entrepreneurs may contribute to or even benefit from violent conflict and other "destructive" and "unproductive" activities that limit economic development. Whatever the direction of causality, entrepreneurs can be found at the heart of all violent conflicts and at the

centre of post-war reconstruction and development. Surprisingly, the nature of the relationship between entrepreneurship and violent conflict is relatively neglected in academic research.

Therefore, the purpose of this workshop is to deliberate on the nature of entrepreneurship and conflict, exploring how entrepreneurship should be promoted for the establishment and maintenance of peace, security, and development. A special session will focus on the case of Northern Ireland.

WORKSHOP TOPICS

- How do institutions affect the allocation of entrepreneurship towards activities that may generate violent conflict and activities which may constrain economic growth and development?
- Do entrepreneurial activities sustain civil war and organized crime?
- How does violent conflict influence the decision to become an entrepreneur?
- Do small firms bear the brunt of violent conflict?
- Does war disproportionately affect women entrepreneurs?
- What is the nature of informal entrepreneurship in conflict?
- How do entrepreneurial rent-seeking, corruption, and crime affect economic growth?

Submissions of paper abstracts are invited. The deadline for abstracts is **January 5, 2009**. Abstracts, accompanied by a CV, should be submitted to entrepreneur3@wider.unu.edu. Preference will be given to original papers since those selected will be considered for inclusion in a publication.

More information at http://www.wider.unu.edu/events/project-meetings/2009-project-meetings/en_GB/20-03-2009/

- **Request for Submissions:** Peace Economics, Peace Science and Public Policy, a journal founded by Walter Isard and published by Bepress, is launching a new policy. In order to improve scientific communication within the field of Peace Science and Peace Economics, PEPS will publish "Letters" to provide accounts of new original research. Letters will not normally exceed 2,000 words in length, exclusive of equations, graphs, and figures. Letters can be either theoretical or applied, and will be subject to the peer-review process. In order to make a decision in a short time, reviewers will be asked to give only an "accept/reject" evaluation. Only minor revisions will be allowed.

For more information, please visit www.bepress.com/peps

- **Call for Papers:** Elsevier is seeking manuscripts for its *Building Insights; Breaking Boundaries initiative*.

The Editors-in-chief of Elsevier Journals are currently accepting manuscripts in all fields of human endeavor. Authors are invited to submit manuscripts reporting recent developments in their fields. Papers submitted will be sorted out and published in any of the numerous journals that best fit.

Elsevier will also organize seminars at strategic cities all over the world to showcase the research work gathered by this special publication procedure.

The submitted papers must be written in English and describe original research not published nor currently under review by other journals. All submitted papers, if relevant to the theme and objectives of the journal, will go through an external peer-review process. Submissions should include an abstract, 5–10 key words, and the e-mail address of the corresponding author. The paper length should not exceed 30 double-spaced pages including figures and references on 8.5 by 11 inch paper using at least 11 point font. Authors should select a category designation for their manuscripts (article, short communication, review, etc.).

Papers should be submitted electronically via email in Microsoft Word or PDF attachments; and should include a cover sheet containing corresponding author's name, paper title, affiliation, mailing address, phone, fax number, email address etc.

Would-be authors should send their manuscript to: elsevierpublishers@live.co.uk

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Funding and Employment Opportunities

- The Initiative for Policy Dialogue (IPD) at Columbia University is looking to hire a professional with strong organizational

and management skills to be its new **Managing Director**.

The IPD was founded in July 2000 to help developing countries explore economic policy alternatives and enable wider civic participation in economic policymaking. IPD is now a global network of more than 250 leading economists, political scientists, and practitioners from the North and South with diverse backgrounds and views. It is supported by a wide array of foundations, development agencies, and international organizations. It is chaired by Nobel Prize Winner Joseph E. Stiglitz, formerly chief economist of the World Bank, and Jose Antonio Ocampo, formerly UN Undersecretary for Economic and Social Affairs and head of the UN Commission for Latin America. It has active and successful programs involving country dialogues, education, journalism training, research, and conferences on development issues. The results of its research and conferences are published by Oxford University Press and Columbia University Press. While the focus of IPDs work is on research and education, it engages in advocacy on behalf of the interests of developing countries in certain arenas.

For complete job listing, please see <https://jobs.columbia.edu/applicants/jsp/shared/frameSet/FrameSet.jsp?time=1227203800734>

- In order to spur new thinking and policy initiatives to address today's most urgent proliferation threats, the [James Martin Center for Nonproliferation Studies](#) and its journal, the *Nonproliferation Review*, are sponsoring an **essay contest** to identify and publish the most outstanding new scholarly papers and reports in the nonproliferation field. The contest features a \$10,000 grand prize and a \$1,000 prize for the most outstanding student essay. For more information, please visit <http://cns.miis.edu/npr/contest.htm>.

- In memory of Kenneth J. Koford, editor of the *Eastern Economic Journal* from 1999–2004, the Eastern Economic Association has established a **prize to help junior foreign scholars to attend the annual EEA meetings and to present a paper**. The next EEA conference will be held February 27–March 1, 2009, at the Sheraton New York Hotel and Towers in New York City. The winner of the Koford Prize will receive \$1000 toward travel, registration, and accommodations at the conference.

The objective of the Koford Prize is to assist junior economists with completed PhD who have not yet been considered for tenure, and who are not citizens of the US.

To apply, please send a cover letter, vita, and manuscript to Alexandra Bernasek, Department of Economics, Colorado State University at Alexandra.bernasek@colostate.edu. Please include contact information, an abstract, and three JEL codes with your paper. The maximum paper length is 10,000 words. **The deadline for paper submissions is December 15, 2008.**

- The Isaac Roet Prize** is an international essay contest about the promotion of world peace through economic interaction. Students from all economic faculties at universities around the globe are invited to participate and to write an essay on the theme of the 2008 edition of the essay competition, *Resource access and world peace: policies to promote global stability in view of growing scarcity of non-renewable natural resources*.

A prize of €5,000 will be awarded for the best essay on this subject. Deadline for submissions is December 31, 2008. The maximum length of the essay is 10,000 words. Submitted essays must be unpublished. Only essays written in the English language may be submitted to the competition. The participant must not have passed his/her Master's degree (or the equivalent thereof) before January 1, 2008.

Details on the competition can be found on www.roetprize.org or www.peaceprize.org.

- The New Ideas Fund is seeking to support individuals to generate and develop new ideas in the fields of foreign policy and national security. NIF projects should result in a policy brief or a "white-paper" style report detailing the author's new vision for American foreign policy. The New Ideas Fund will also consider publicizing already published material.

NIF funds ambitious projects that promise to shift foreign policy and national security debates in new, progressive directions. When submitting a project proposal, prospective grantees should explain the focus of their project, its significance to the foreign policy and national security disciplines, how it differs from past approaches, and its potential to effect progressive change either in the near future or in the long term.

Grants are available in the \$5,000 to \$25,000 range. For more information visit <http://www.newideasfund.org/>

Food for Thought

- Writing in Foreign Policy in Focus' "World Beat," *The Religion of Guns* author John Feffer says,

"Americans worship guns. We stockpile nuclear weapons, we spend hundreds of billions of dollars on conventional weapons, and we keep handguns under our pillows. Not me, you might say: never touched a gun, never will. But you can still be part of the religion without visiting the church. Consider all the video games that involve shooting. And all the movies that center around gunfights in the same way that medieval paintings focus on the life of Jesus. And all the plastic guns our kids have. Then there's our \$2,000 annual per-capita share of the Pentagon budget — that's a hefty contribution to the collection plate.

"It's bad enough that we're awash in guns in the United States. But we also evangelize. We sell guns as aggressively overseas as a preacher hands out leaflets on a street corner..."

<http://www.fpif.org/fpifzines/wb/5629>

EPS Publications and Resources

- Member Susan Edelman has written an article for EPS reviewing *The Numbers, Just the Numbers: GWOT and the Requests for Supplemental Appropriations*. In it she discusses the atypical use of supplemental appropriations in the Global War on Terror as compared to past wars. She also details the actual outlays for each year since fiscal year 2001.

<http://www.epsusa.org/main/articles/edelman.htm>
- **Proceedings from the EPS conference *War and Poverty, Peace and Prosperity***, held May 30–June 1, 2007 in Annandale-on-Hudson, NY, are available in hard copy or [PDF](#). [Audio and transcripts](#) of each session are also posted on our website. To request a hard copy, please email Thea Harvey at theaharvey@epsusa.org.
- **“Arms, War and Terrorism in the Global Economy Today: Economic Analyses and Civilian Alternatives”** is a volume published by Bremer Schriften zur Konversion that presents papers of two joint seminars of EPS and the European Association for Evolutionary Political Economy (EAEPE) which took place in Rethymon, Crete, Greece, complemented by papers from the Second International Conference on Defense, Security, and Economic Development held in Larissa, Greece in 2004.

Contributing authors include Michael Intriligator, Fannie Coulomb, Jacques Fontanel, Jurgen Brauer, Gulay Gunluk-Senesen, J. Paul Dunne, Luc Mampaey, Claude Serfati, Christos Kollias, Clark Abt, and Lucy Law Webster, as well as many other notable economists.

The book is available from the publishers, LIT Verlag, for €24.90 at <http://www.lit-verlag.de/isbn/3-8258-0045-1>.
- **Fact Sheets:** Periodically, we release two-sided fact sheets designed to give an accessible, graphic look at one specific issue of concern to our members and constituency.

Global Arms Trade 2004 examines the world's supplies of conventional weapons and small arms.
<http://www.epsusa.org/publications/factsheets/globalarmstrade.pdf>

Military vs. Social Spending: Warfare or Human Welfare compares US and global military spending with the costs of achieving the UN Millennium Development Goals. <http://www.epsusa.org/publications/factsheets/milexMDG.pdf>.



Conflict or Development? This book has a regional focus on Africa, the site of most of the world's current armed conflicts. In its pages some of the leading economists of the day analyze and reflect on the relationships among military spending, domestic and foreign policy, security, and human welfare. Features include country studies, sections on business and conflict, and "Trends in World Military Expenditure." Written in a general-interest style, with informative maps, tables, and graphs, the series is designed to inform the debate among policymakers, activists, journalists, academics, students, and citizens worldwide.

You can order *Conflict or Development* by emailing theaharvey@epsusa.org.

Conflict or Development is also a valuable resource in teaching economics, political science, and international relations courses. To review a copy for use in your syllabus, email Thea Harvey at theaharvey@epsusa.org.

The Full Cost of Ballistic Missile Defense. This study estimates that the total life cycle cost for a layered missile defense system could reach \$1.2 trillion through 2035. You can download the PDF file from <http://www.epsusa.org/publications/papers/bmd/bmd.pdf>, or order a copy of the report from the cosponsor of the study at <http://www.armscontrolcenter.org/nmd/fullcost.html>.

Data Resource webpage offers links to data sources for:

- International military expenditure and conflict indicators
- US military expenditure and capabilities
- Western Europe
- Russia

<http://www.epsusa.org/network/data.htm>. If you know of a data source that you feel should be added to our list, please contact Thea Harvey at theaharvey@epsusa.org.

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Action Corner

As you can see from the items above, many people have high hopes for an Obama administration. And he has asked us, ordinary Americans, for our opinion. Visit his transition website to register your thoughts.

<http://change.gov/page/s/yourvision> The priority agenda items listed on the site are:

- Revitalizing the Economy
- Ending the War in Iraq
- Providing Health Care for All
- Protecting America
- Renewing American Global Leadership

With a new administration and a new Congress coming to power in January, there will be opportunities to advance new priorities and to help restore the proper role of Congress in foreign policy matters. One way to help ensure this movement is to meet with Congressional representatives face to face.

These visits will help communicate a sense of urgency. Our nation is still at war, as well as in the throes of sharp economic decline and a growing global environmental crisis. The wars in Iraq and Afghanistan are costing billions of dollars, which are vitally needed here at home, and tens of thousands of deaths on all sides.

Below are suggestions from United for Peace and Justice to help you set up these meetings and make them as successful as possible.

Steps To Take In Setting Up Meetings With Your Members Of Congress

1. Call the office of your Senators and/or Representatives now to set up your appointments. You may need to be persistent since this is a transitional time in which requests are easily lost or ignored. You should aim to schedule these appointments between now and December 15.

2. For information on the voting record of House and Senate incumbents, our Congressional Report cards will help, <http://www.unitedforpeace.org/article.php?id=3940>. For newly-elected members, check out the positions they adopted during the campaign.
3. Put together a small group of people from the district or state who will attend the meeting with you. Try to include representatives from organizations concerned with domestic spending.

Issues To Address In Your Meetings With Members Of Congress

At a time of economic crisis, the United States needs a new foreign policy, which emphasizes diplomacy and international cooperation, rather than military power and war. In discussions with members of Congress, it will be helpful to stress that our economy will not recover, and we will not have the resources to create green jobs, health care for all, 21st-Century education and to rebuild the infrastructure, if the military budget is not reduced. The present level of military spending is outrageous and not sustainable with all the new programs promised during the election campaigns.

Other specifics:

1. **On Iraq.** Congress should insist on the rapid withdrawal of **all** US military forces and contractors from Iraq. This withdrawal should be accompanied by a new diplomatic surge to stabilize the country and open the political space for Iraqis to decide their own future. Deployment of the National Guard in wars overseas should cease, returning their focus to domestic security.
2. **On Afghanistan.** Congress should not permit an expansion of the US war in Afghanistan. It should press for a multilateral regional effort at stabilization along with rapid withdrawal of NATO and US forces.
3. **On Iran.** Members of Congress should make clear their opposition to a new war in Iran. They ought to encourage unconditional, high-level talks to reduce tensions and urge Iran to abandon any nuclear weapons program. If the US truly wants to stop the spread of nuclear weapons and other weapons of mass destruction, it will require us to live up to our commitments under Article 6 of the Non-Proliferation Treaty.

Since Congressional meetings are generally less than an hour, your delegation will want to sharpen its focus in advance. Depending on local circumstances, you may wish to emphasize particular items or add some additional concerns.



President Obama faces a critical window for action in the first 100 days of the new administration. Acting boldly, the new President can immediately set the planet on the path to a stable climate. But to overcome gridlock in Washington, he will need overwhelming grassroots support.

On February 5, 2009, [The National Teach-In on Global Warming](#) will engage over a million Americans in solutions-driven dialogue, including young people, national political leaders, and other key decision-makers. As educators, students and citizens, we owe our nation a focused conversation about the critical decisions that we will make — or fail to make — very soon. The window for action on climate change is [measured in months, not years](#). Together we must decide if our children will inherit from us a prosperous or an impoverished planet.

To join the National Teach-In and place clean energy solutions to global warming at the top of the nation's agenda, visit <http://www.nationalteachin.org/signup.php>. The goal of enlisting thousands of colleges, universities, high-schools, middle schools, faith groups, civic organizations and businesses will require many hands.



Want to get the word out on the topic that matters most to you? With a letter to your local paper, you can help bring your message not only to your neighbors, but directly to the offices of your Members of Congress as well, where staffers and our lawmakers themselves follow opinions from home with an especially watchful eye.

The ACLU has a **tool that helps write and send letters to local papers**. Available are a list of media outlets by state, tips on how to write a letter in your own words, plus talking points for the listed topics.

http://action.aclu.org/site/PageServer?pagename=LTE_SOTU_2007&JServSessionIdr001=3bu49o8t91.app20a



Do you have a foreign policy alternative that should be heard in the halls of government? Citizens for Global Solutions provides an easy-to-use tool to find the foreign policy staffer for your Member of Congress. Click here to access the Foreign Policy Staffer Locator: <http://globalsolutions.org/hill/fpstaff>.

- If you would like to post an EPS flyer on a departmental bulletin board or similar venue, please contact Thea Harvey at theaharvey@epsusa.org.

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Upcoming Events

- December 3, 2008. The Film Society of Lincoln Center presents the only US screening of a new film that follows Joseph Stiglitz from Gary, Indiana's unused steel depots to Ecuador's oil fields and presidential estates as he examines the great paradox of our times: how globalization, such a boon for some countries, has proved so disastrous for others. ***Around the World with Joseph Stiglitz*** will be shown at Walter Read Theatre, 165 W. 65th St, New York, NY at 7:30 followed by an onstage conversation with Dr. Stiglitz and director Jacques Sarasin. <http://filmlinc.com/wrt/onsale/stiglitz.html>
- January 3–5, 2009. **Allied Social Sciences Associations/American Economics Association meetings** in San Francisco, California. **Please note the meetings are Saturday through Monday this year.** EPS will host two sessions: “Inequality: Economic, Fiscal and Financial, and Societal Dimensions” and “Global Security and the Global Financial System: The Challenges Ahead.” To celebrate our twentieth year at the ASSA meetings, the EPS dinner will honor our two founding co-chairs: Kenneth Arrow and Lawrence Klein. See [above](#) for more details.
- January 12–13, 2009. ***Shaping the New Administration's Counterterrorism Strategy*** conference at the Cato Institute, 1000 Massachusetts Ave., NW, Washington DC. Topics will include: How Overreaction and Misdirection Play into the Terrorism Strategy; Assessing Terrorists' Capability to Use Weapons of Mass Destruction; and Domestic Security: Risk Management and Cost-Benefit Analysis. For more information, please visit www.cato.org/counterterrorism.
- March 20–21, 2009. ***Entrepreneurship and Conflict*** a UNU-WIDER Project Workshop in Londonderry, Northern Ireland. http://www.wider.unu.edu/events/project-meetings/2009-project-meetings/en_GB/20-03-2009/.
- March 20–22, 2009. Midwest Economics Association annual meeting in Cleveland, Ohio. <http://web.grinnell.edu/MEA/>.
- April 9–10, 2009. The **2009 Global Nonviolence International Conference**, hosted by the Mahatma Gandhi Center for Global Nonviolence at James Madison University, Harrisonburg, Virginia. Call for papers and more information at <http://internationalpeaceandconflict.ning.com/forum/topics/call-for-papers-2009-global>.
- May 7–8, 2009. **10 Years of the Euro: Adjustment in Capital and Labor Markets** conference sponsored by the Economic Policies Research Unit of the University of Minho, Braga, Portugal. Paper submissions will be accepted until February 28, 2009. For updates and more information, visit <http://www3.eeg.uminho.pt/economia/nipe/euro10years>.
- June 24–26, 2009. ***The 13th Annual International Conference on Economics and Security*** will take place at CITY College in Thessaloniki, Greece, sponsored by EPS-UK; EPS-Greece; the Business Administration and Economics Department, CITY College, an affiliated institution of the University of Sheffield; the University of the West of England; and SEERC (South East European Research Centre). The conference will have plenary sessions with keynote speakers, plus specialist workshop streams. http://www.city.academic.gr/special/events/economics_and_security09/index.html.
- July 10–12, 2009. ***New Directions for International Relations***, a conference at the Lauder School of Government, Diplomacy and Strategy at IDC-Herzliya, Israel. Topics include: Behavioral Approaches to International Relations; Rational Choice and International Relations; Quantitative and Formal Analysis of Conflict and Conflict Resolution; Negotiations and Mediation in International Conflicts; Methodological Innovations in IR; and a special panel on Conflict Resolution in the Middle East: Bridging the Gap between Academia and Practice.

Proposals on any one of the above topics are invited. Please send 100 word summary to Lesley Terris at terris@idc.ac.il or Alex Mintz at mintz.alex@idc.ac.il. The deadline for proposal submission is November 30, 2008.

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How Can I Help?

- Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, by joining us you help to ensure that reasoned perspectives on essential economic issues will continue to be heard. Membership dues and other donations are fully tax-deductible. Visit <http://www.epsusa.org/membership/membership.htm> for more information.



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