



# ECONOMISTS for PEACE & SECURITY

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From our orbital vantage point, we observe an earth without borders, full of peace, beauty and magnificence, and we pray that humanity as a whole can imagine a borderless world as we see it, and strive to live as one in peace.

*~ Astronaut William C. McCool, January 29, 2003 - Space Shuttle Columbia*

## EPS News



**Please join us for a Spring Fundraiser**

**Saturday May 17 from 6:30pm to 9:00pm  
at the Levy Institute of Bard College**

**Maura Moynihan and James Galbraith**

***The Hidden Costs of War and the Use of the Peaceful Economist***

To RSVP [online click here](#) or email Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

- Member Susan Edelman has written an article for EPS reviewing *The Numbers, Just the Numbers: GWOT and the Requests for Supplemental Appropriations*. In it she discusses the atypical use of supplemental appropriations in the Global War on Terror as compared to past wars. She also details the actual outlays for each year since fiscal year 2001.

<http://www.epsusa.org/main/articles/edelman.htm>

- The *St. Petersburg Times* reported recently that Barack Obama says the war in Iraq costs each household about \$100 per month. Their fact checker confirmed that this is correct. The Obama campaign says it got its numbers from *The Three Trillion Dollar War* by Joseph Stiglitz and Linda Bilmes.

<http://www.politifact.com/truth-o-meter/article/2008/apr/01/iraq-war-100-month/>

Editor's note: EPS is not allowed by law to endorse any candidate. This story is mentioned here to show that the work the EPS is doing is making it into the mainstream discussion. It is not meant to imply endorsement of any kind.

- The Twelfth Annual Conference on Economics and Security** will take place June 11 - 13, 2008 in Ankara, Turkey.

Over the last few decades, economic analysis of security issues has been crucial for public policy makers, with billions of dollars being spent on security related products and services each year and crucial peace making and keeping actions also playing an important role in European policy making. With the integration and the enlargement of the European Union, questions regarding the common understanding of economics of security have to be critically reconsidered, both theoretically and empirically.

This conference is sponsored by Economists for Peace and Security, Middle East Technical University, Turkish Scientific and Research Council (TÜBİTAK), and the University of the West of England.

Further details about the conference are at <http://www.stps.metu.edu.tr/conference08/> The organizers request that those planning to attend register as early as possible.

- Vol. 3, No. 1 - Symposium: The UK Military Industrial Complex of the Economics of Peace and Security Journal is now online.**

EPS members receive a 25% **discount on the annual subscription** to the Economics of Peace and Security Journal. Regular one-year subscriptions are \$40 per year; for EPS members the one-year subscription is \$30.

The Journal is a peer-reviewed online publication hosted by EPS-UK. Published twice yearly, it raises and debates all issues related to the political economy of personal, communal, national, international, and global peace and security. Past contributors have included Joseph Stiglitz, James Galbraith, and Lawrence Klein. The Journal's website also includes book reviews submitted by members and subscribers.

For more information or to subscribe to the Journal, please visit: <http://www.epsjournal.org.uk/>

To become a member of EPS (and to qualify for the subscription discount) please visit:

<http://www.epsusa.org/membership/membership.htm>

## Links

█ **Online Map Predicts Future Events.** The Global Strategy Institute at the Center for Strategic and International Studies is dedicated to promoting far-sighted thinking about the looming global challenges ahead and the strategic solutions necessary to face them. The Institute has developed a web tool, "Mapping the Future," which links projections in seven areas: science, politics, conferences, forecasts, construction, sporting and culture, and important dates. This map, which covers the years 2008 through 2012, is the Institute's attempt to help elevate our thinking beyond today's headlines and to anticipate the obstacles and opportunities we can expect to navigate in the future. To view the timelines, visit <http://mappingthefuture.csis.org/imagemap.shtml>

█ The *Forum for Social Economics* is an international journal sponsored by the Association for Social Economics. For 35 years the *Forum* has published high quality peer-reviewed papers. The primary focus of the *Forum* is on applying social economic analysis to practical policy issues and/or the implications of alternative policy perspectives encompassing the social economy.

The *Forum* is a pluralistic journal publishing work that addresses economic issues within wider ethical, cultural or natural environmental contexts, and is sympathetic to papers that transcend established disciplinary boundaries. Papers should make a contribution to past or current socioeconomic issues that have contemporary relevance to economists, social scientists, policy makers and business. The journal welcomes stimulating original articles that are clearly written and draw upon contemporary policy-related research. Preference is given to non-technical articles of topical and historical interest that will appeal to a wide range of readers. The journal is also interested in serving as an avenue for issues regarding teaching economics, in particular teaching approaches to social and heterodox economics.

The *Forum* invites graduate students to submit research papers. Proof of graduate student status should be provided with the submission. While the students' papers will go through the regular review process and be held to the same standards for acceptance as other submissions, the panel of reviewers will serve a mentoring role to advise the student to strengthen the paper.

More information at <http://www.socialeconomics.org/modules.php?name=Content&pa=showpage&pid=6>

█ The Canadian Consortium on Human Security's latest edition of **the Human Security Bulletin** focuses on the **Privatization of Security**. The website includes articles, reports, analyses and data.

<http://humansecurity.moonfruit.com/#!/humansecuritybulletin/4527875841>

## In Other News

█ The National Priorities Project has released its annual report: *Where Do Your Tax Dollars Go?* Taxpayers can take stock of how the federal government spent their 2007 income tax dollars: over 40 percent went towards military spending, while education received just over 4 percent. This publication

shows how the median income family's 2007 income tax dollars were spent for every state and 200 cities, towns and counties.

<http://www.nationalpriorities.org/taxday2008>

POGO (the Project On Government Oversight) recently released a report showing that Lawrence Livermore National Laboratory (Livermore Lab) could easily move its dangerous nuclear material to another site by next year, saving taxpayers \$160 million and removing a threat that is currently putting seven million neighbors at risk.

Livermore Lab, a nuclear weapons facility located in the greater metropolis of San Francisco, CA, poses the most significant security threat of any such facility in the US. Roughly seven million people live within a 50-mile radius of the Livermore Lab, which has approximately one ton of weapons-grade and weapons-quantity of plutonium and highly enriched uranium, DOE's most dangerous and expensive-to-guard special nuclear material. While the National Nuclear Security Administration pledges to remove the material from Livermore Lab by the end of 2012, POGO has determined that the material can safely be removed by early 2009, saving taxpayers a \$160 million in security costs and eliminating a homeland security vulnerability that puts the surrounding population needlessly at risk.

Read the report at <http://www.pogo.org/p/homeland/ho-080317-livermore.html>

The January issue of FCNL Perspectives looks at *The World at War*. They report that as of January 2008 there are 14 significant ongoing armed conflicts and another 21 "hot spots" that could slide into or revert to war. The report explores conflicts by continent, lists and analyzes the 14 existing conflicts, and includes a chart showing that overall armed conflicts have been on the decline since 2002.

<http://fcnl.org/pdfs/perspectvs/perspec12.pdf>

**Call for papers:** The Department of Applied Economics of the University of the Basque Country and the Cambridge Centre for Economic and Public Policy, Department of Land Economy, of the University of Cambridge are organizing the 5th International Conference, "**Developments in Economic Theory and Policy.**" The Conference will be held in Bilbao, Spain, July 10 - 11, 2008, at the Faculty of Economics and Business of the University of the Basque Country.

Although papers are invited on all areas of economics, the priority areas are the following ones:

- New Consensus in Macroeconomics
- Spatial Economics
- European Convergence
- Policy/Path Dependence and Macroeconomics

Organized sessions are also encouraged. The deadline to submit papers and 'Organized Sessions' is May 30, 2008.

For more information, contact with Jesus Ferreiro ([jesus.ferreiro@ehu.es](mailto:jesus.ferreiro@ehu.es)) or visit the website [www.conferencedevelopments.com](http://www.conferencedevelopments.com)

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**The 302 Trillion Dollar War.** Jeremy Rose, writing for *Scoop Independent News* of New Zealand , says he is "no economist, and definitely not a Nobel Prize winning one, but by my calculations Joseph Stiglitz has under-estimated the cost of the Iraq war by a factor of 100 in his recently released *The Three Trillion Dollar War: The True Cost of the Iraq Conflict*.

"The difference in our calculations is simple enough: I've assumed that the citizens of the United States and Iraq have an equal value. Stiglitz and his co-author Linda Bilmes, on the other hand, made a conscious decision to limit their calculations to the cost of the war to the USA."

<http://www.scoop.co.nz/stories/HL0804/S00082.htm>



A recent article in *The Nation* by Robert Pollin and Heidi Garrett-Peltier of the Political Economy Research Institute (PERI) at the University of Massachusetts discussed how "**The Iraq War Is Killing Our Economy.**"

"There is no longer any doubt that the Iraq War is a moral and strategic disaster for the United States. But what has not yet been fully recognized is that it has also been an economic disaster...

"[T]he economic consequences of Iraq run even deeper than the squandered opportunities for vital public investments. Spending on Iraq is also a job killer. Every \$1 billion spent on a combination of education, healthcare, energy conservation and infrastructure investments creates between 50 and 100 percent more jobs than the same money going to Iraq. Taking the 2007 Iraq budget of \$138 billion, this means that upward of 1 million jobs were lost...

"[Innovative solar plants] and related technologies could advance much more rapidly toward cost competitiveness with coal, oil and nuclear power if they were to receive even a fraction of the subsidies that now support weapons development (as well as the oil industry)...

"There are many good reasons government policy should now initiate major commitments to investment in the areas of healthcare, education, environmental sustainability and infrastructure. All these spending areas stand on their own merits. But moving the \$138 billion spent on the Iraq War in 2007 into public investments will also increase employment, adding up to 1 million jobs. On top of this, expanding public investment spending is the single most effective tool for fighting the recession."

Read the entire article at <http://www.alternet.org/waroniraq/79988/?page=1>

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The Institute for Energy and Environmental is seeking an Outreach Coordinator.

Founded in 1985, the Institute for Energy and Environmental (IEER) is a nonprofit, nonpartisan organization that aims to further public involvement in and control over environmental problems through the democratization of science. IEER provides grassroots groups, policy makers, journalists, educators, and the public with accurate and understandable scientific and technical information and analyses on energy, environmental, and security issues. IEER research and analyses have made

important contributions to campaigns to stop nuclear weapons production, improve cleanup of nuclear weapons production sites, and get a modicum of justice for sick nuclear weapons workers.

For complete job listing or to apply, email resume with three references to [office@ieer.org](mailto:office@ieer.org). The position will be filled as soon as possible. Applications accepted until position is filled.

■ The East Asia Institute (EAI), an independent non-profit research and educational institution in Seoul, Korea, offers a **Fellows Program on Peace, Governance, and Development in East Asia**. The Fellowship was established in 2005 by EAI, as an international exchange program for scholars with expertise in peace, governance, and development in East Asia. Funded by the Henry Luce Foundation of New York, the East Asia Foundation of Seoul, and the Chang Ching-Kuo Foundation for International Scholarly Exchange of Taipei, it invites established and next-generation East Asianists of the United States to give seminars and lectures based on unpublished articles submitted exclusively for the Fellows Program during their visit of three weeks to two or more institutions of higher education in East Asia. The EAI Fellows hold seminars and lectures, based on an unpublished article submitted solely for the purpose of the Fellows Program, at the Programs Member Institutions: the East Asia Institute in Seoul, Fudan University in Shanghai, Keio University in Tokyo, Peking University in Beijing, and Taiwan National University in Taipei.

There will be five Fellows in 2008. Each of the Fellows receives a stipend of USD10,000 for the cost of travel and accommodation in East Asia for three weeks. Application is open to tenured, tenure-track as well as non-tenured East Asianist professors based in the United States conducting research in the fields of political science, international relations, and sociology. Seminars and lectures will be conducted in English. The deadline for receipt of applications is May 31, 2008. Applicants will be notified of the decision on July 20, 2008.

More information is at [http://www.eai.or.kr/english/fandj/FP01\\_temp.asp](http://www.eai.or.kr/english/fandj/FP01_temp.asp)



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## EPS Publications and Resources

■ **Proceedings from the EPS conference *War and Poverty, Peace and Prosperity***, held May 30 - June 1, 2007 in Annandale-on-Hudson, NY, are available in hard copy or [PDF](#). [Audio and transcripts](#) of each session are also posted on our website. To request a hard copy, please email Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

■ **"Arms, War and Terrorism in the Global Economy Today: Economic Analyses and Civilian Alternatives"** is a volume published by Bremer Schriften zur Konversion that presents papers of two joint seminars of EPS and the European Association for Evolutionary Political Economy (EAEPE) which took place in Rethymon, Crete, Greece, complemented by papers from the Second International Conference on Defense, Security, and Economic Development held in Larissa, Greece in 2004.

Contributing authors include Michael Intriligator, Fannie Coulomb, Jacques Fontanel, Jurgen Brauer, Gulay Gunluk-Senesen, J. Paul Dunne, Luc Mampaey, Claude Serfati, Christos Kollias, Clark Abt, and Lucy Law Webster, as well as many other notable economists.

The book is available from the publishers, LIT Verlag, for €24.90 at <http://www.lit-verlag.de/isbn/3-8258-0045-1>.

☐ **Fact Sheets:** Periodically, we release two-sided fact sheets designed to give an accessible, graphic look at one specific issue of concern to our members and constituency.

*Global Arms Trade 2004* examines the world's supplies of conventional weapons and small arms.  
<http://www.epsusa.org/publications/factsheets/globalarmstrade.pdf>

*Military vs. Social Spending: Warfare or Human Welfare* compares US and global military spending with the costs of achieving the UN Millennium Development Goals.  
<http://www.epsusa.org/publications/factsheets/milexMDG.pdf>

☐ **Conflict or Development?** This book has a regional focus on Africa, the site of most of the world's current armed conflicts. In its pages some of the leading economists of the day analyze and reflect on the relationships among military spending, domestic and foreign policy, security, and human welfare. Features include country studies, sections on business and conflict, and "Trends in World Military Expenditure." Written in clear English, with informative maps, tables, and graphs, the series is designed to inform the debate among policymakers, activists, journalists, academics, students, and citizens worldwide.

You can order *Conflict or Development* by emailing [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

*Conflict or Development* is also a valuable resource in teaching economics, political science, and international relations courses. To review a copy for use in your syllabus, email Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

☐ **The Full Cost of Ballistic Missile Defense.** This study estimates that the total life cycle cost for a layered missile defense system could reach \$1.2 trillion through 2035. You can download the PDF file from <http://www.epsusa.org/publications/papers/bmd/bmd.pdf>, or order a copy of the report from the sponsor of the study at <http://www.armscontrolcenter.org/nmd/fullcost.html>.

☐ **Data Resource webpage** offers links to data sources for:

- International military expenditure and conflict indicators
- US military expenditure and capabilities
- Western Europe
- Russia

<http://www.epsusa.org/network/data.htm>. If you know of a data source that you feel should be added to our list, please contact Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

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## Action Corner

☐ There is growing momentum in the United States to establish policies that cap and reduce our nation's heat-trapping emissions. A central feature of the policy debate—in Congress, in the international



negotiations, and in statehouses and legislatures across the country—is over how swiftly and how deeply US emissions should be reduced.

A distinguished group of US scientists and economists have come together to develop and endorse this Call for Swift and Deep Cuts in Greenhouse Gas Emissions. The core purpose is to ensure that this debate is informed by a powerful, succinct statement from top US experts on the urgency of US action, and the scale and feasibility of needed reductions.

EPS was contacted by The Union of Concerned Scientists, the organization spearheading the gathering of signatures. EPS board members who have signed thus far include George Akerlof, Eric Maskin, Allen Sinai, and Robert Solow.

To read the statement and/or sign, please visit

[http://www.ucsusa.org/global\\_warming/science/2008scientists\\_letter.html](http://www.ucsusa.org/global_warming/science/2008scientists_letter.html)

A ship carrying arms, including 3 million rounds of ammunition, bound for Zimbabwe is currently trying to find a way of delivering its deadly cargo. It is highly likely that these weapons will be used to fuel violence, killings and intimidation in Zimbabwe's growing political crisis. Dock workers in Durban, South Africa Durban refused to unload the shipment and a judge ruled that the weapons could not be transported across South Africa. The ship is now trying to find another dock in order to unload its weapons and transport them to landlocked Zimbabwe.

The International Action Network on Small Arms (IANSA) is organizing a petition to help stop these arms getting through to Zimbabwe. To add your name to the IANSA petition to Stop the Zimbabwe Arms Ship, sign on at: <http://www.iansa.org/stoptheshipment/index.php> The petition will be hand delivered to the chairperson of the Southern African Development Community (SADC) and the governments of countries in the region with a port, including Angola, DR Congo, Mozambique, Namibia and Tanzania..

Want to get the word out on the topic that matters most to you? With a letter to your local paper, you can help bring your message not only to your neighbors, but directly to the offices of your Members of Congress as well, where staffers and our lawmakers themselves follow opinions from home with an especially watchful eye.

The ACLU has a **tool that helps write and send letters to local papers**. Available are a list of media outlets by state, tips on how to write a letter in your own words, plus talking points for the listed topics.

[http://action.aclu.org/site/PageServer?pagename=LTE\\_SOTU\\_2007&JServSessionIdr001=3bu49o8t91.app20a](http://action.aclu.org/site/PageServer?pagename=LTE_SOTU_2007&JServSessionIdr001=3bu49o8t91.app20a)

Do you have a foreign policy alternative that should be heard in the halls of government? Citizens for Global Solutions provides an easy-to-use tool to find the foreign policy staffer for your Member of Congress. Click here to access the Foreign Policy Staffer Locator: <http://globalsolutions.org/hill/fpstaff>.

If you would like to post an EPS flyer on a departmental bulletin board or similar venue, please contact Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org).

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- April 24, 2008. Joseph Stiglitz** will speak at Bard College at 4:30pm in Weis Cinema in the Bertelsmann Campus Center. Dr. Stiglitz will lecture on the budgetary costs of the war, its effect on the US economy, the cost of caring for veterans, and the war's global and humanitarian consequences. The event is sponsored by The Levy Economics Institute of Bard College, Bard's Economics Program and the Bard Economics Club. For more information call (845) 758-7649.
- May 17, 2008. EPS Spring Fundraiser** with Maura Moynihan and James Galbraith at the Levy Institute of Bard College. Suggested donation is \$250. To RSVP [online click here](#) or email Thea Harvey at [theaharvey@epsusa.org](mailto:theaharvey@epsusa.org)
- June 11 – 13, 2008. The Twelfth Annual Conference on Economics and Security** will take place in Ankara, Turkey, sponsored by Economists for Peace and Security, Middle East Technical University, Turkish Scientific and Research Council (TÜBİTAK), and the University of the West of England.

A call for papers is at <http://carecon.org.uk/Conferences/Conf2008/Call2008.pdf>. Deadline for submission of abstracts is March 17, 2008. Further details about the conference are at <http://www.stps.metu.edu.tr/conference08/>.
- June 30 – July 2, 2008. Jan Tinbergen European Peace Science Conference** in Amsterdam at the Tinbergen Institute, Roeterstraat 31, Amsterdam, The Netherlands. Registration fee will be €50. For more information visit <http://new.prio.no/NEPS/News/2008-Jan-Tinbergen-conference/>
- July 10 – 11, 2008. The 5th International Conference Developments in Economic Theory and Policy**, organized by The Department of Applied Economics of the University of the Basque Country and the Cambridge Centre for Economic and Public Policy, Department of Land Economy, of the University of Cambridge. The Conference will be held in Bilbao (Spain), at the Faculty of Economics and Business of the University of the Basque Country. For more information, you can contact with Jesus Ferreiro ([jesus.ferreiro@ehu.es](mailto:jesus.ferreiro@ehu.es)) or visit the website [www.conferencedevelopments.com](http://www.conferencedevelopments.com)
- July 14 – 18, 2008. Third Biennial Meeting of States** to consider the implementation of the **Programme of Action to prevent, combat and eradicate the illicit trade in small arms and light weapons in all its aspects** at the United Nations in New York. Information at <http://disarmament.un.org/cab/thirdBMS.html>
- July 25 – 26, 2008. The second Australasian Conference on Security, Peace Economics and Peace Science** will be held at Sydney, Australia. The meeting will be organized in cooperation with EPS-Australia, Peace Science Security (International), the University of Western Sydney, Macquarie University of Sydney, and Binghamton University. Persons interested in attending the conference are requested to contact Professor Manas Chatterji at (607) 777-2475 or [mchatter@binghamton.edu](mailto:mchatter@binghamton.edu).
- September 3 – 7, 2008. The European Science Foundation presents a conference on *Imaging War: Intergenerational Perspectives*** in Vadstena, Sweden. Closing date for applications, as well as for abstracts is June 11, 2008 More information at <http://www.esf.org/activities/esf-conferences/details/confdetail258.html?conf=258&year=2008>

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How Can I Help?



Giveline is a new way to support Economists for Peace and Security when you shop online. Giveline has over a million best-selling products, and every purchase you make generates a significant donation. We invite you to check out the store by clicking this link: <http://www.giveline.com/default.asp?v=V013334298>.

Become a member of EPS. Your annual membership entitles you to discounts on publications, invitations to events, our informative newsletters, and more. Most importantly, by joining us you help to ensure that reasoned perspectives on essential economic issues will continue to be heard. Membership dues and other donations are fully tax-deductible. Visit <http://www.epsusa.org/membership/membership.htm> for more information.

If you have enjoyed this issue of EPS NewsNotes, or if you wish to support our mission, please consider donating to EPS. You can do so securely online through our [website](#) or by sending a check to:

Economists for Peace and Security  
at the Levy Economics Institute  
Box 5000  
Annandale on Hudson, NY 12504  
USA

Questions? Call (845) 758-0917, or email [info@epsusa.org](mailto:info@epsusa.org).

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