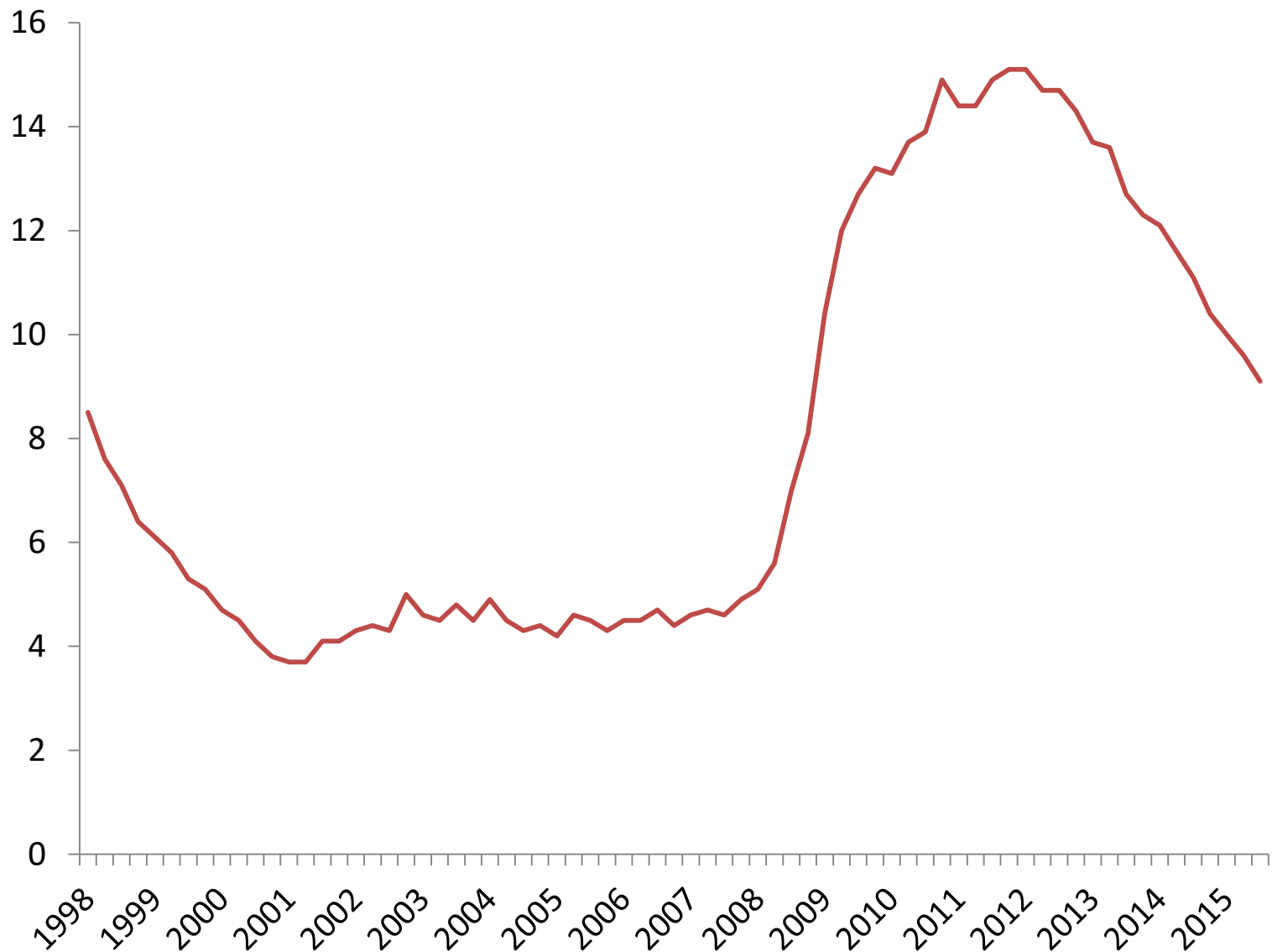


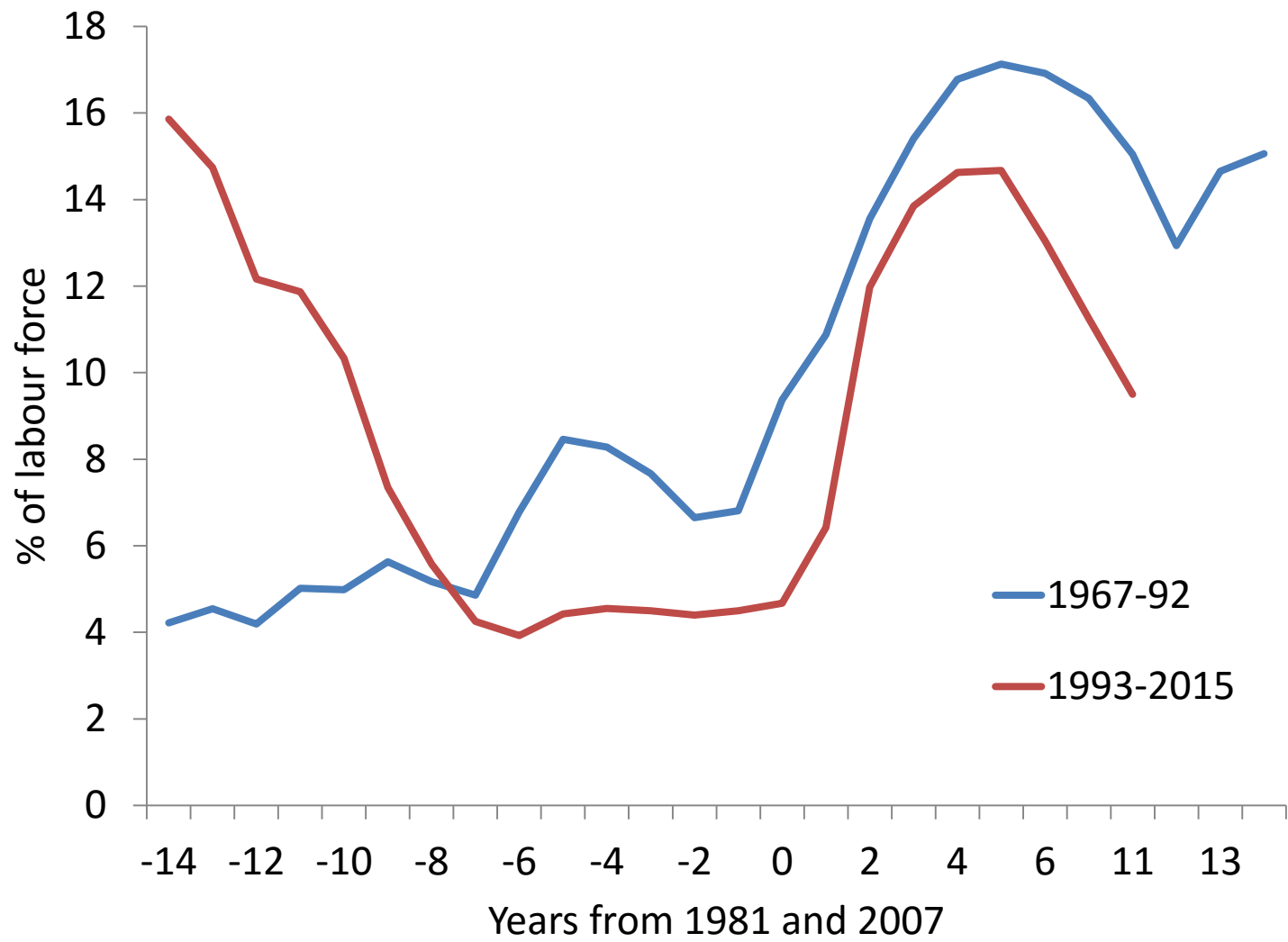
Debt and austerity: post-crisis lessons from Ireland

Patrick Honohan

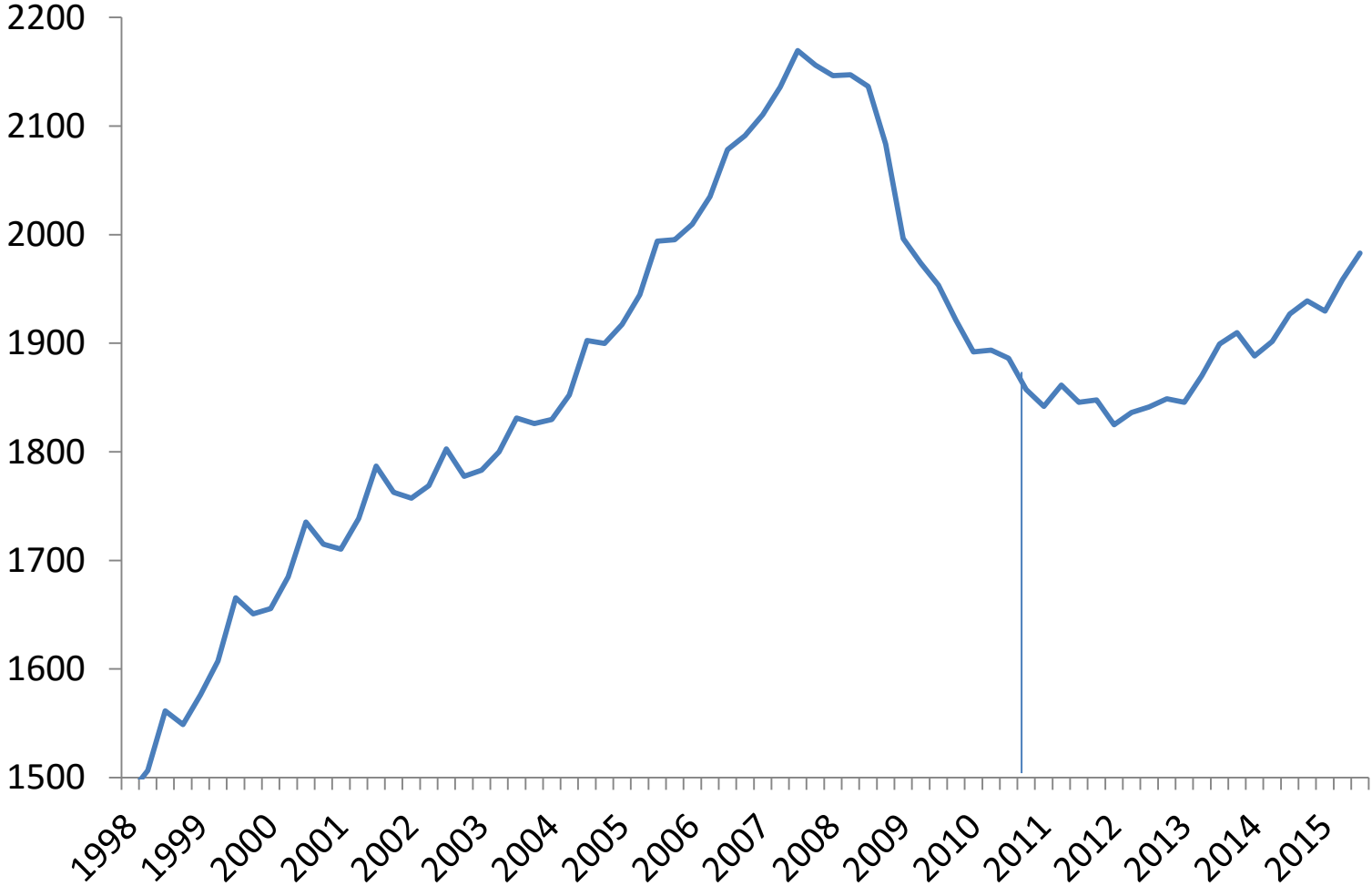
San Francisco, January 2016

Ireland: Unemployment rate 1998-2015



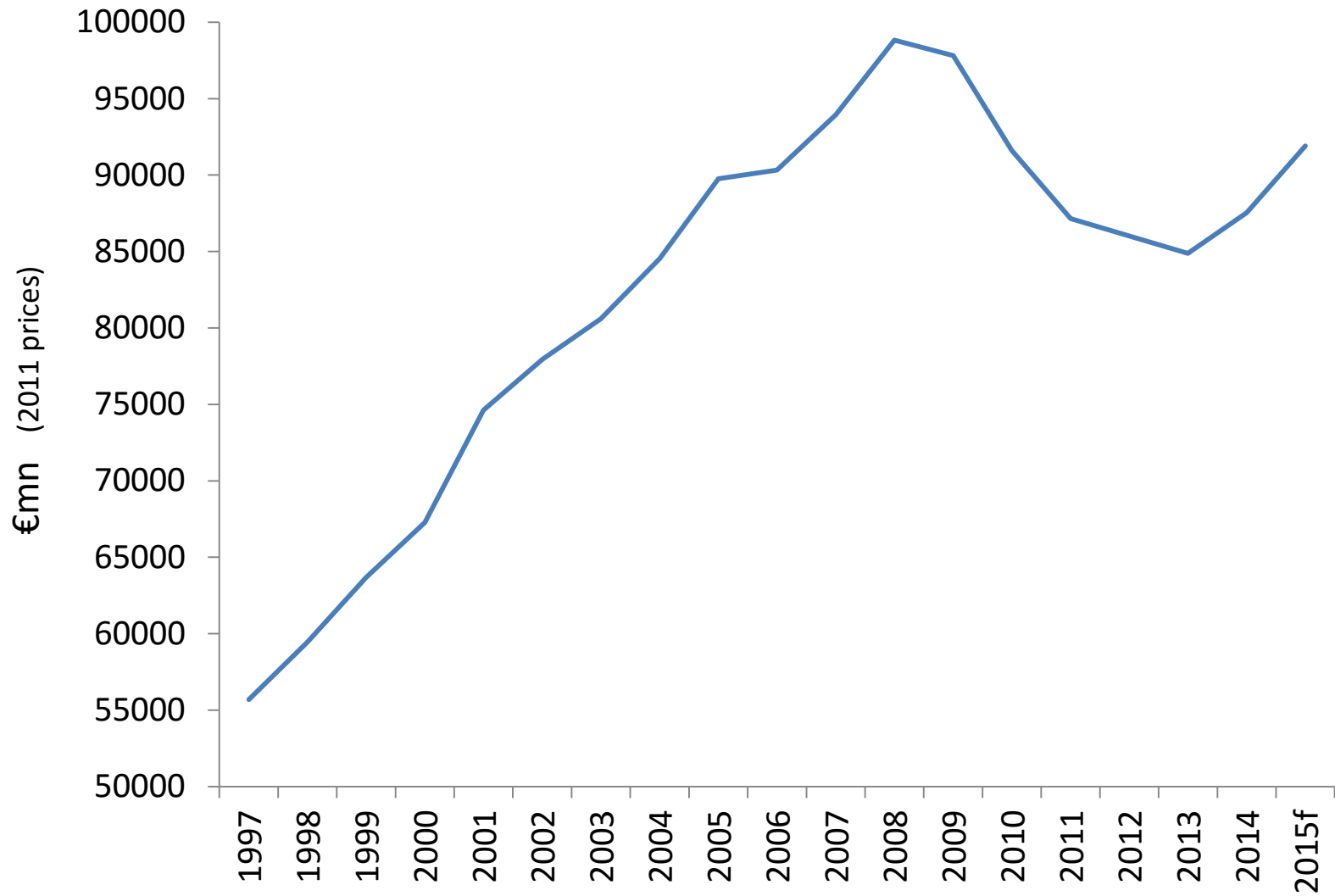


Ireland: Total employment 1998-2015

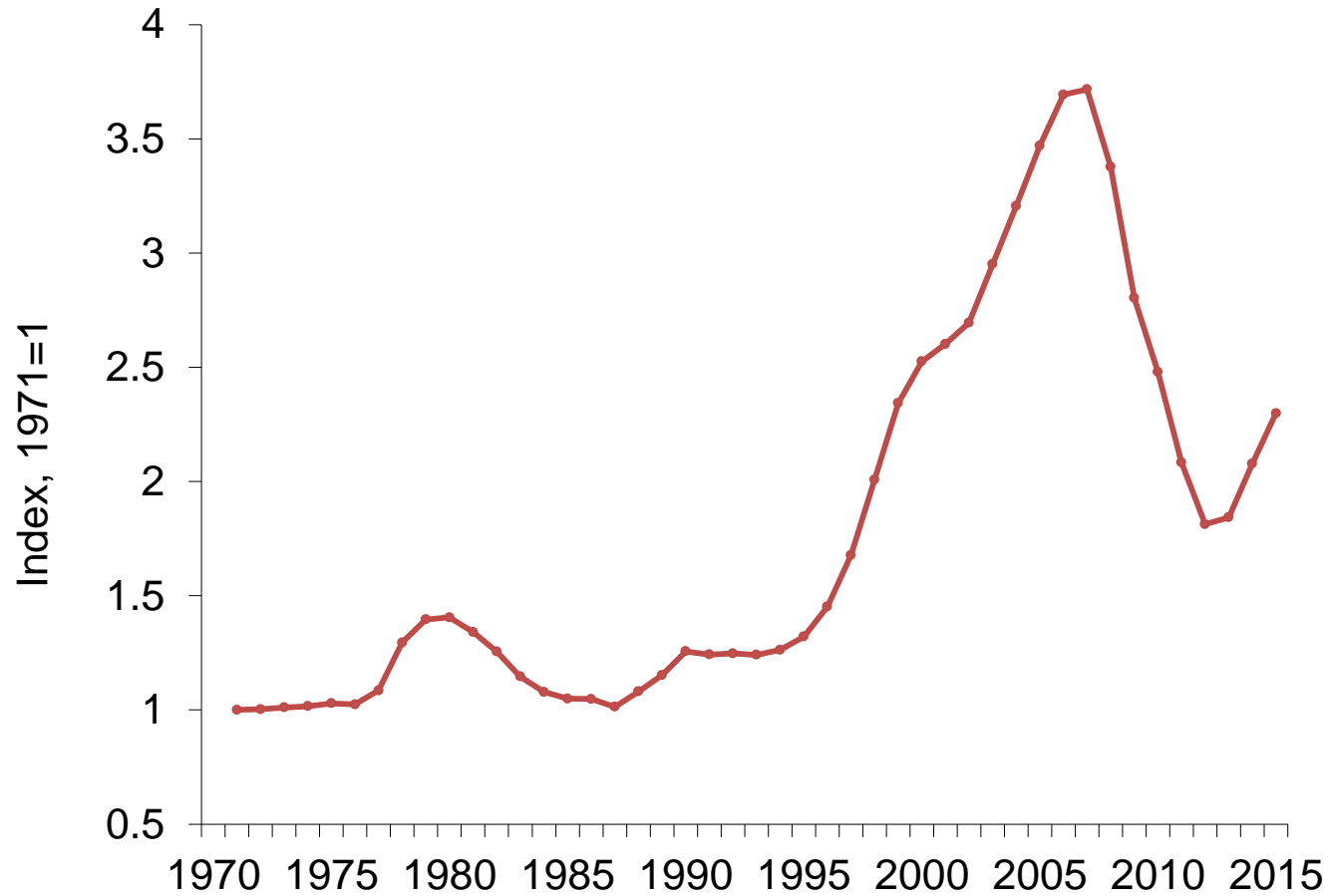


Ireland: Real Personal Disposable Income

Annual 1997-2015

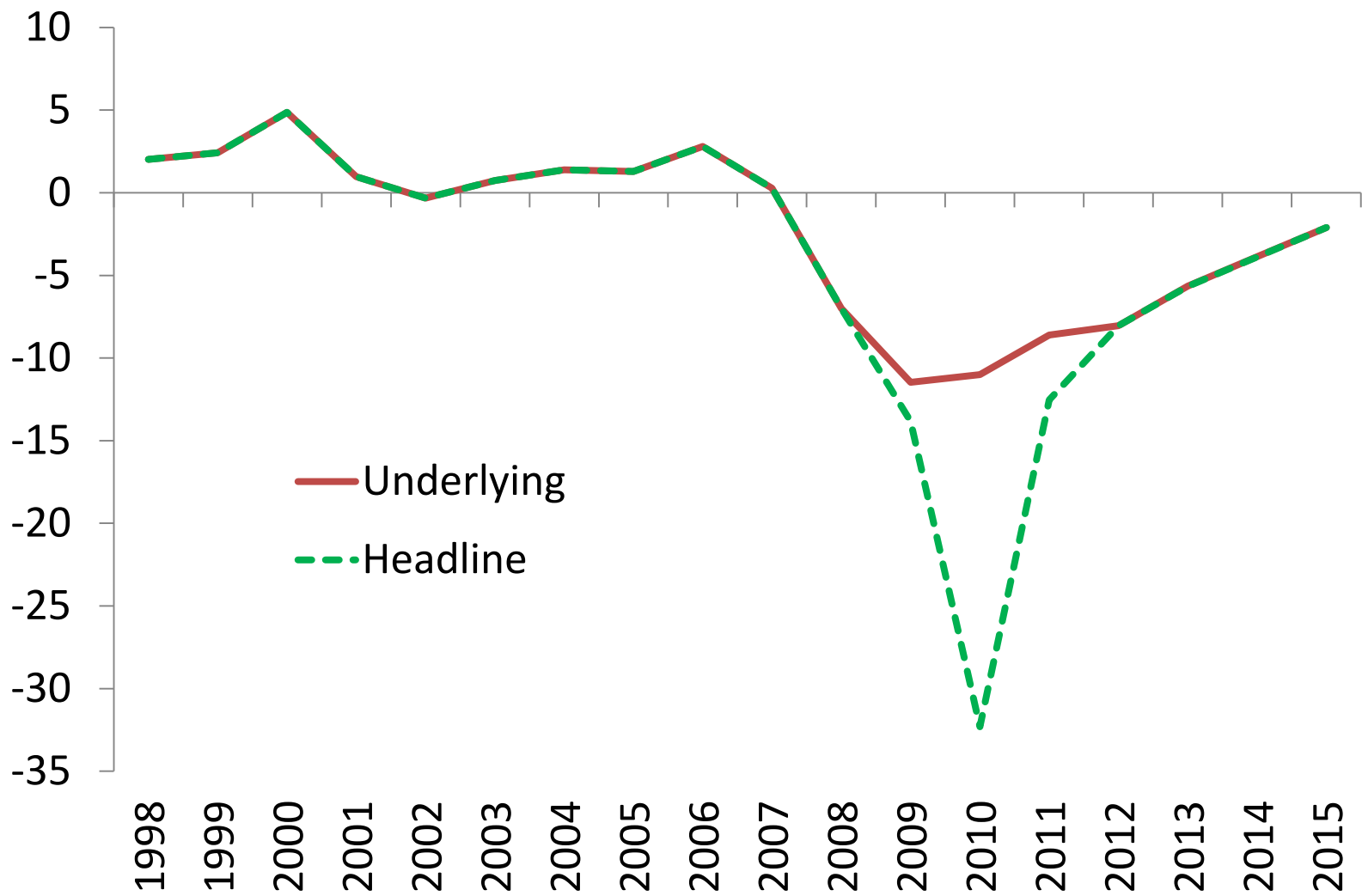


Irish Real House Prices 1971-2015

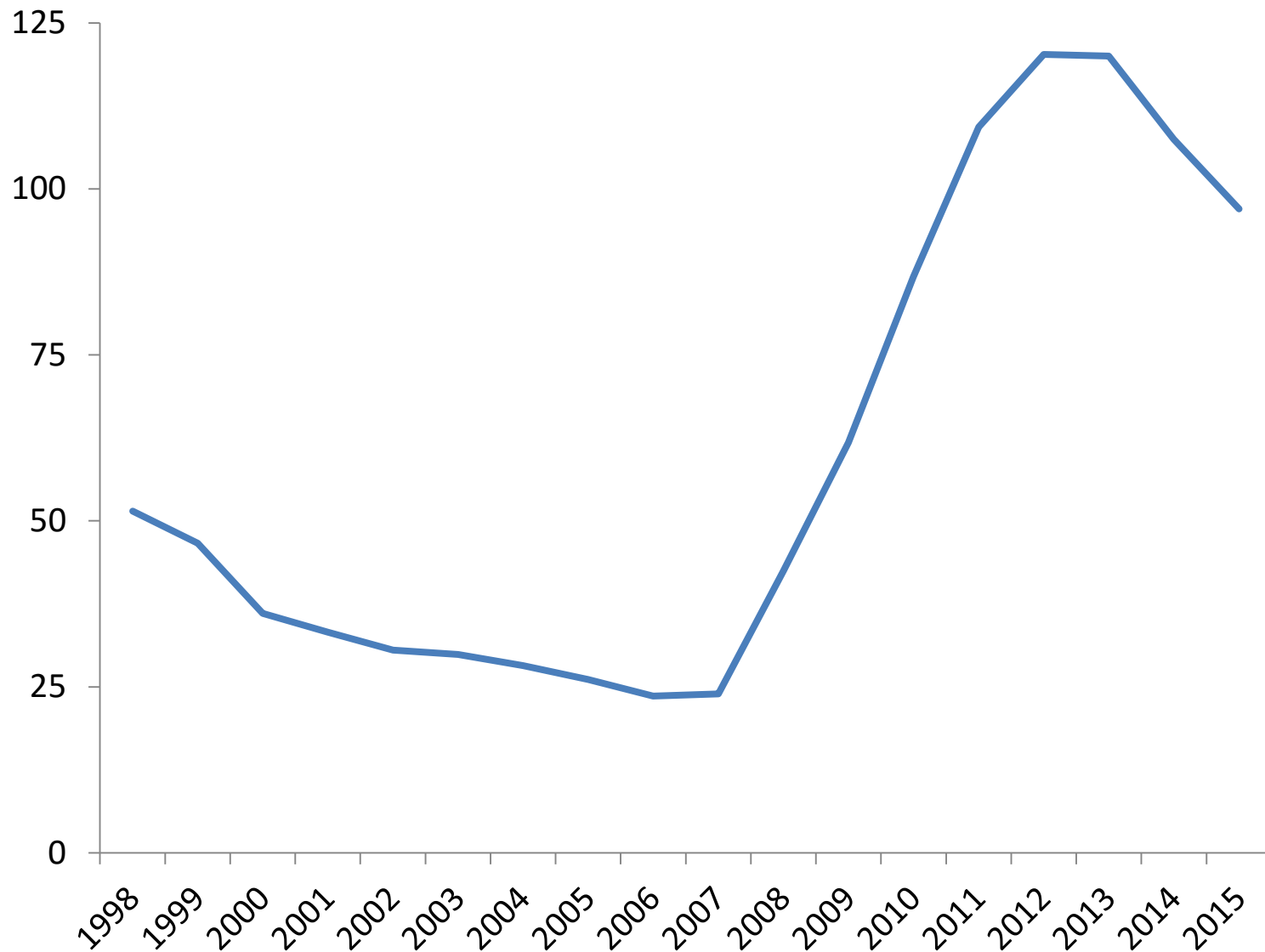


Deflated by CPI; DOE Series (new houses) to 2010, then CSO

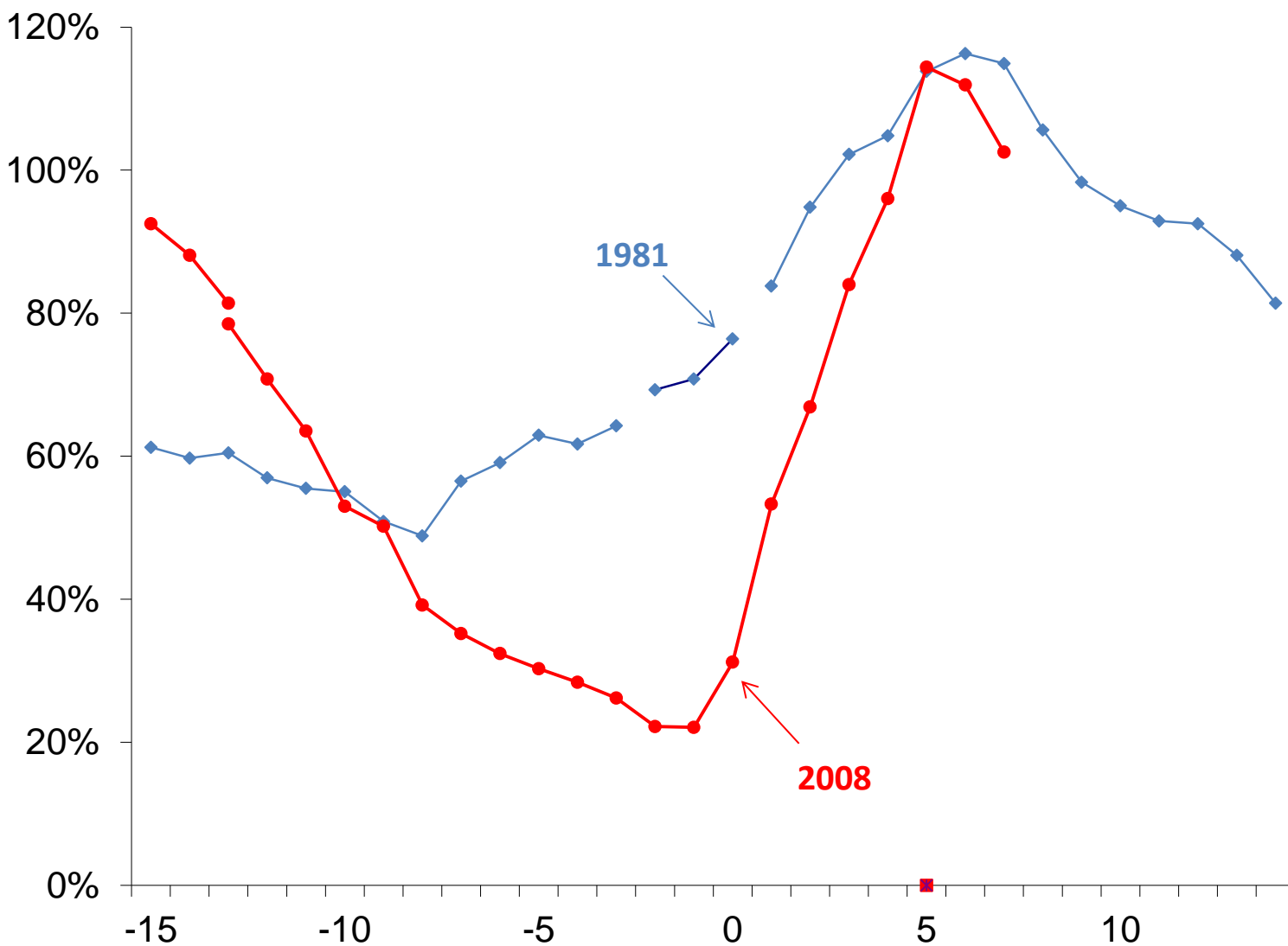
Ireland: General Government Surplus (% GDP)



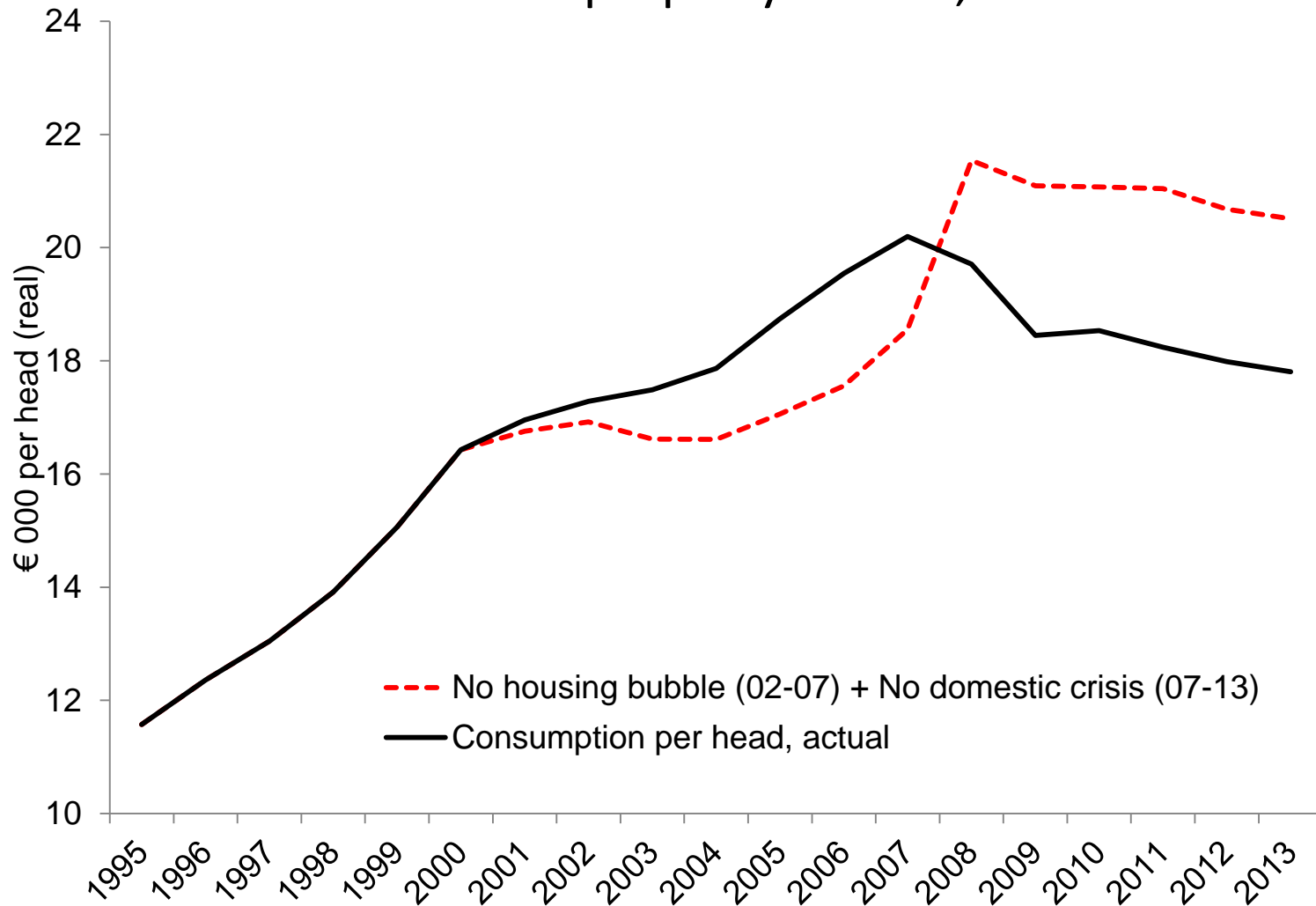
Ireland: General Government Gross Debt (% GDP)



Ireland: National debt as % GNP, two fiscal cycles 1966-95 and 1993-2015

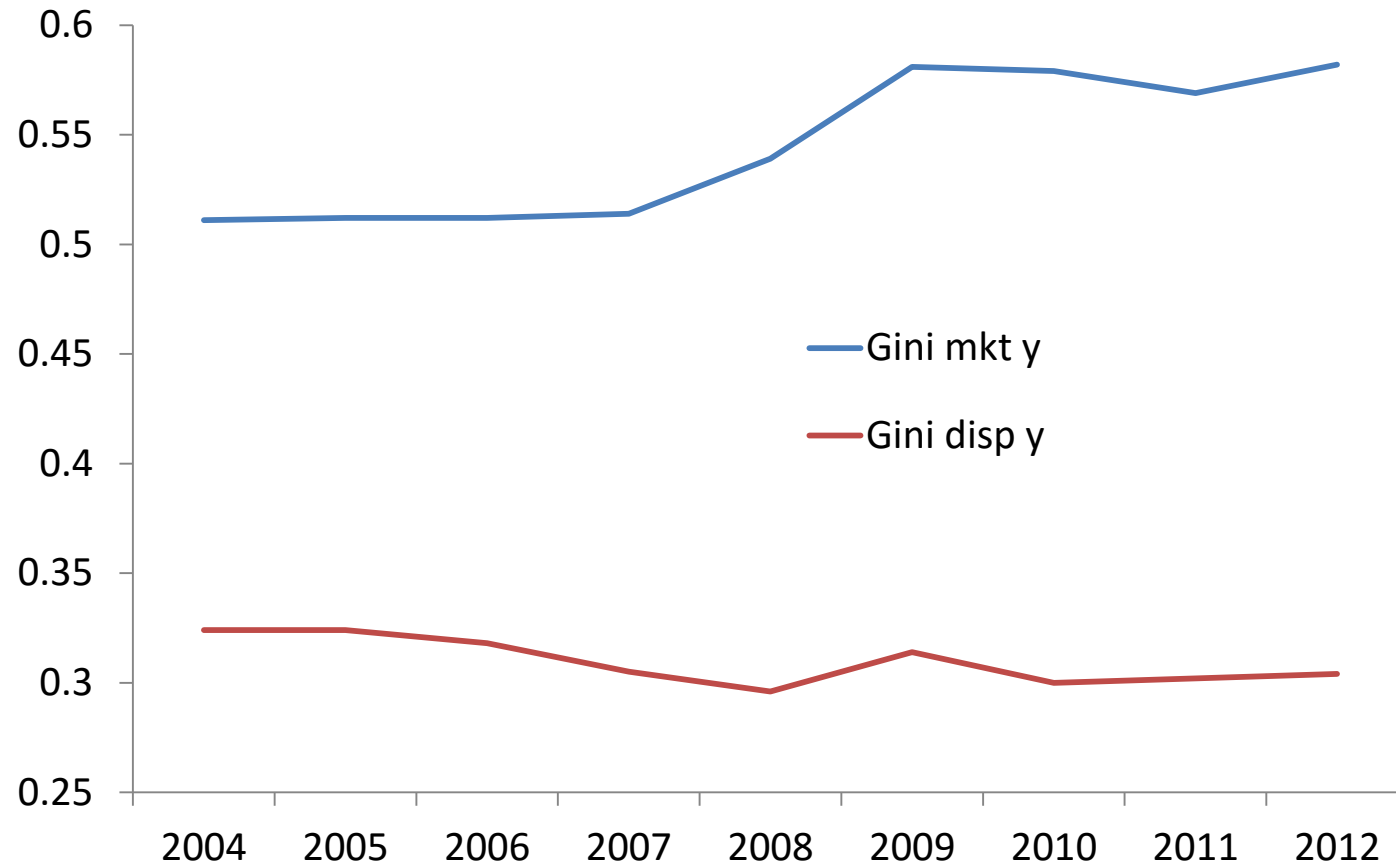


Consumption per head in Ireland with and without property bubble, 1995-2013



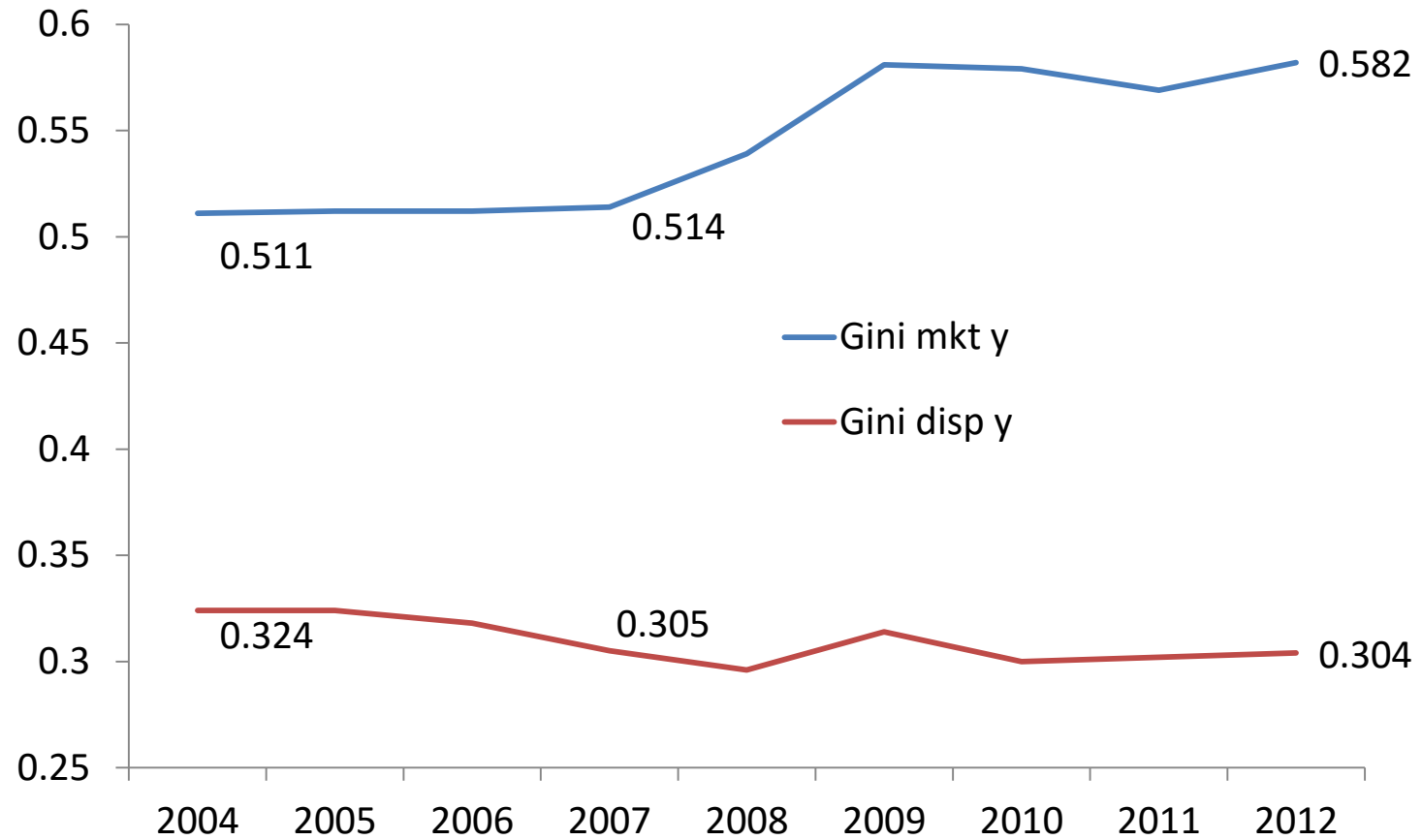
Source: based on model simulations conducted by T. Conefrey,
Central Bank of Ireland

Ireland: Gini pre and post redistribution



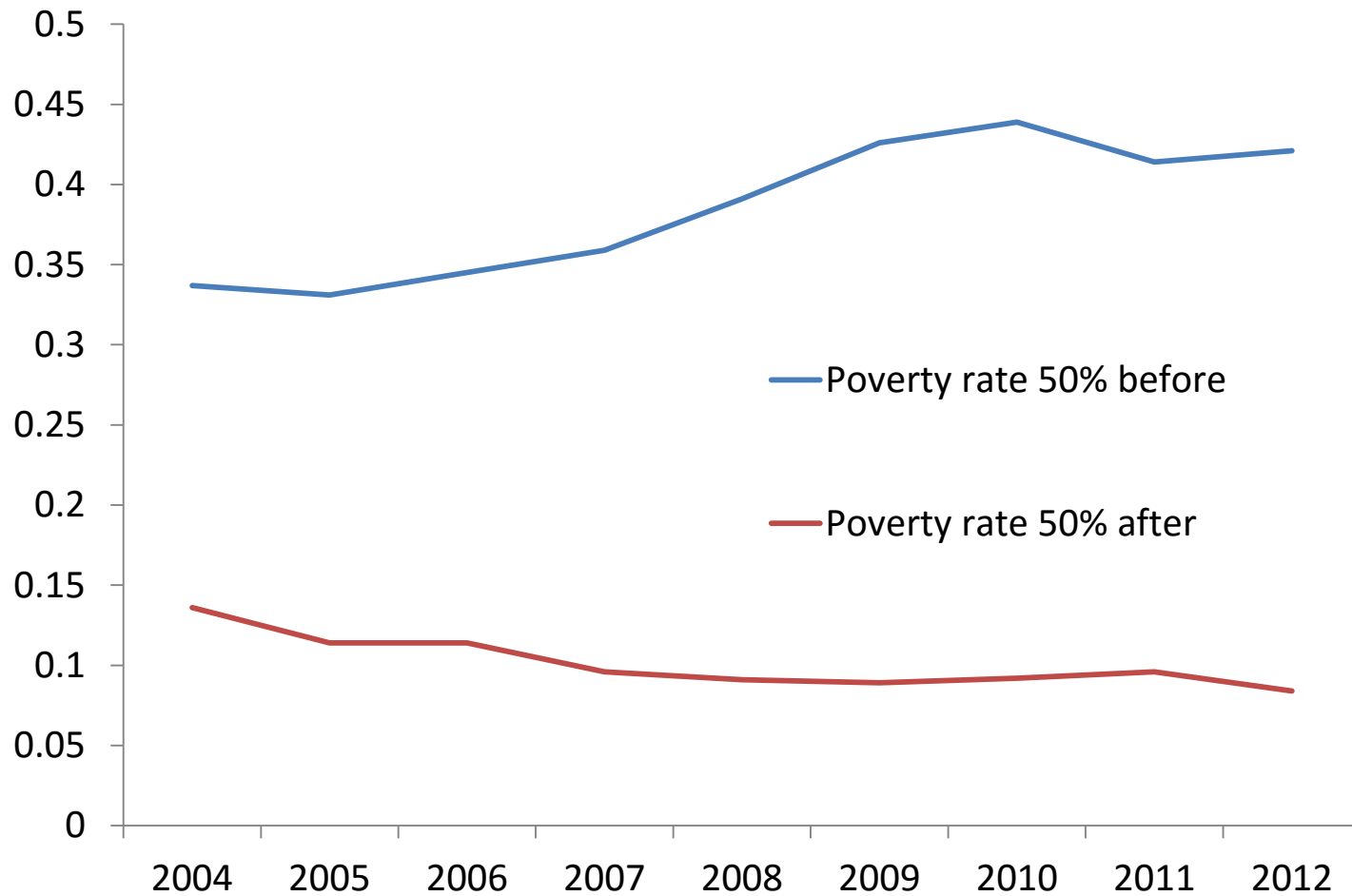
Source: OECD income inequality statistics

Ireland: Gini pre and post redistribution



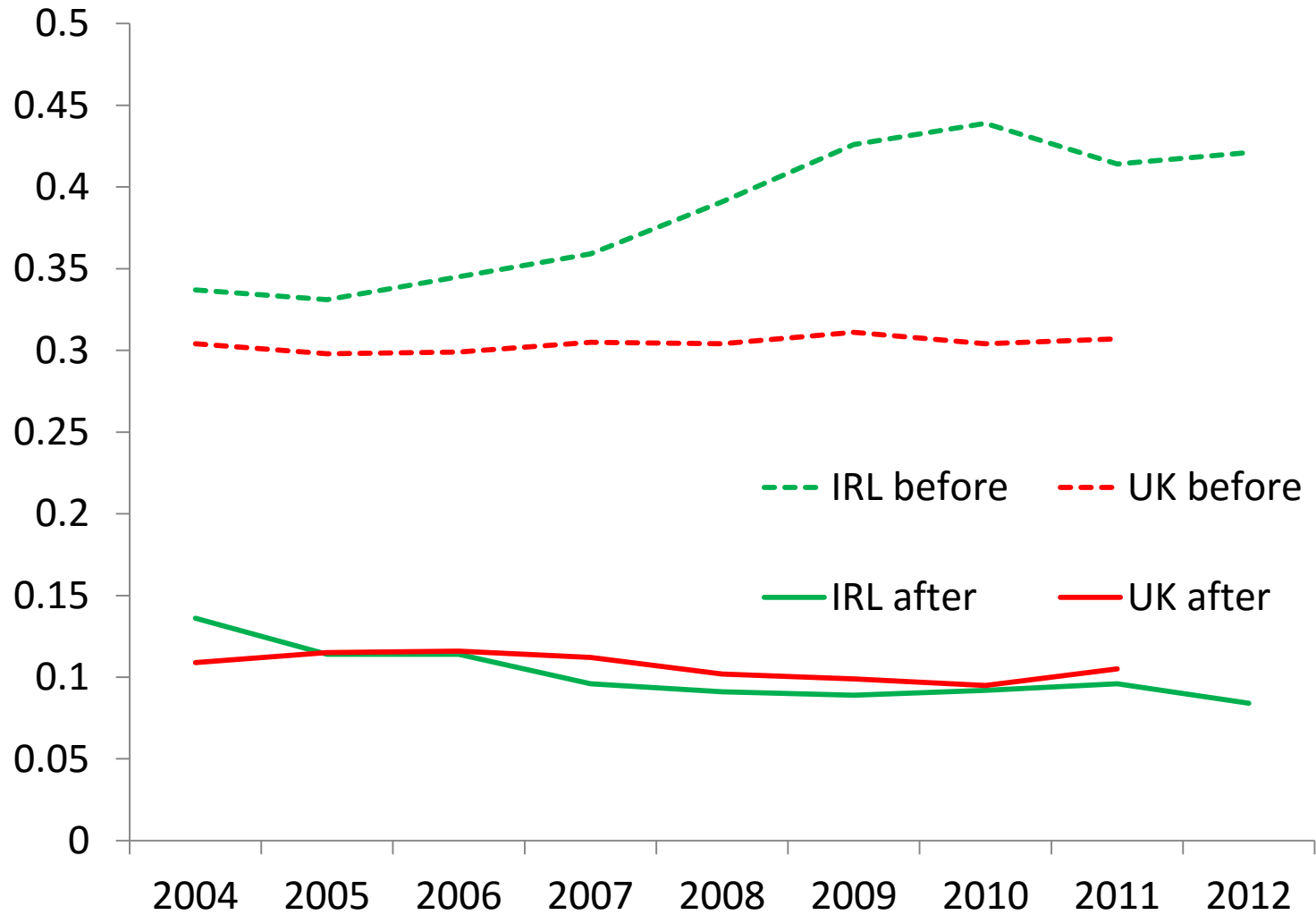
Source: OECD income inequality statistics

Ireland: 50% poverty rate pre and post redistribution



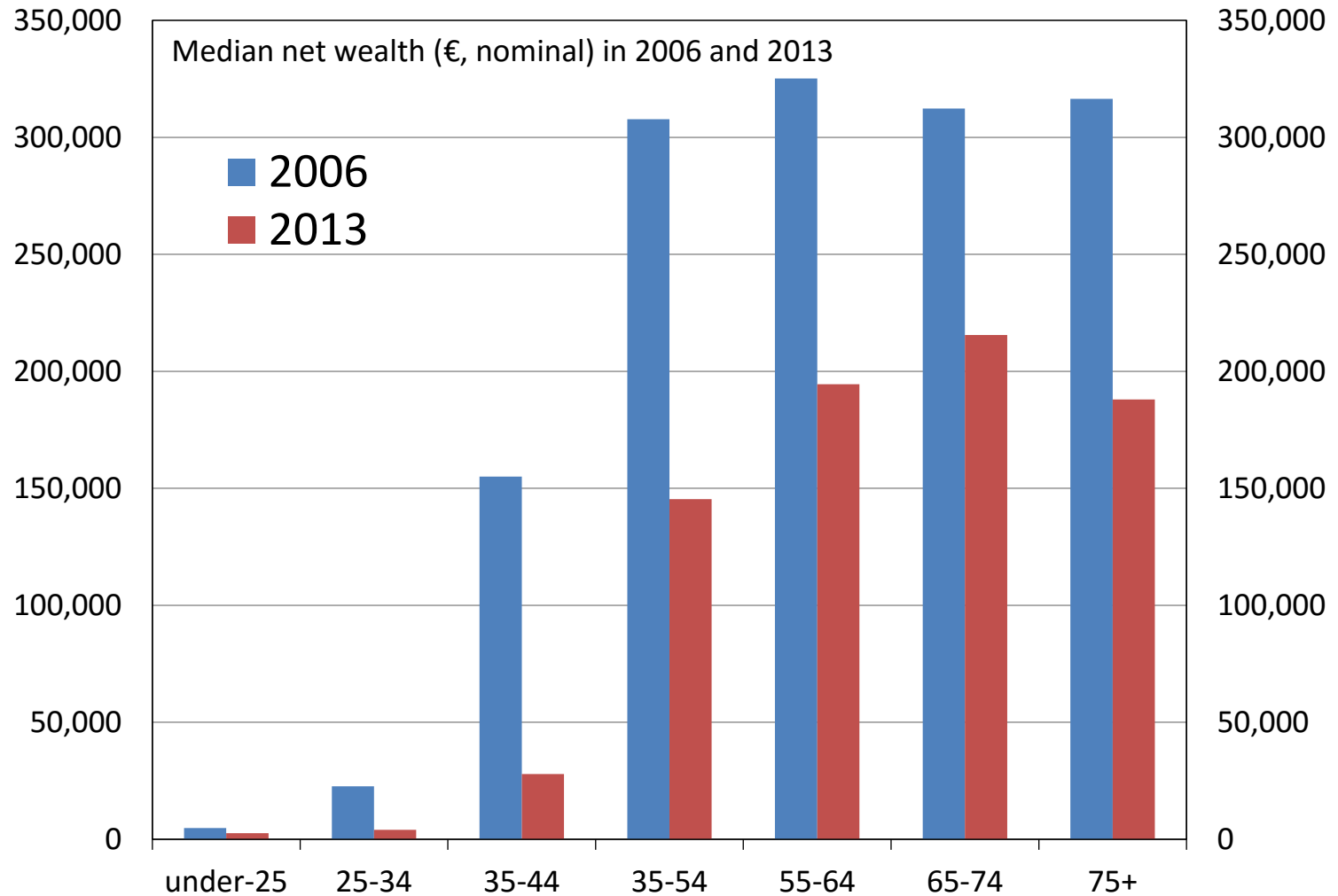
Source: OECD income inequality statistics

Ireland and UK: 50% poverty rate pre and post redistribution



Source: OECD income inequality statistics

Net wealth by age group 2006 and 2013



Source: Lydon and McIndoe-Calder (2015, forthcoming)